

## Gold Ridge Forest Property Owners Association

## Profit &amp; Loss by Fund

January through August 2024

	Operating	Reserve	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Membership Dues</b>			
Membership Dues - 2023	70.76	0.00	70.76
Membership Dues - 2024	201,481.00	0.00	201,481.00
<b>Total Membership Dues</b>	201,551.76	0.00	201,551.76
Recreational Rental	3,237.00	0.00	3,237.00
Transfer Escrow Fees	6,400.00	0.00	6,400.00
Late Fees	4,515.40	0.00	4,515.40
Bank Charges Member NSF	75.00	0.00	75.00
Convenience Fee	400.00	0.00	400.00
Delinquent Interest	3,574.53	0.00	3,574.53
Document Fee	4,000.00	0.00	4,000.00
Statement Fee	4,000.00	0.00	4,000.00
FOB Purchase Income	300.00	0.00	300.00
Credit Card Fee Collected	1,646.16	0.00	1,646.16
<b>Total Income</b>	229,699.85	0.00	229,699.85
<b>Gross Profit</b>	229,699.85	0.00	229,699.85
<b>Expense</b>			
<b>OPERATING FUND EXPENSES</b>			
<b>Administrative Expenses</b>			
Accounting			
Bookkeeping	4,770.05	0.00	4,770.05
<b>Total Accounting</b>	4,770.05	0.00	4,770.05
Bank Service Fee	348.50	215.00	563.50
Business Licenses/ Permits	144.54	0.00	144.54
Garbage	1,422.23	0.00	1,422.23
Insurance Exp			
Fidelity Bond	1,044.00	0.00	1,044.00
Fire Insurance	7,662.00	0.00	7,662.00
<b>Total Insurance Exp</b>	8,706.00	0.00	8,706.00
Legal	3,746.00	0.00	3,746.00
Lodge/Office Maintenance	513.70	0.00	513.70
Lodge Utilities			
Electricity-Lodge	2,135.92	0.00	2,135.92
Propane-Lodge	2,868.31	0.00	2,868.31
Water-Lodge	363.14	0.00	363.14
<b>Total Lodge Utilities</b>	5,367.37	0.00	5,367.37
Mileage	121.77	0.00	121.77
Office Expenses			
Software	1,211.92	0.00	1,211.92
Office Expenses - Other	2,676.37	0.00	2,676.37
<b>Total Office Expenses</b>	3,888.29	0.00	3,888.29
Phones and Internet	2,386.14	0.00	2,386.14
Postage and Delivery	799.98	0.00	799.98
Security	991.00	0.00	991.00
Square Fees-Paid by Homeowners	1,646.16	0.00	1,646.16
<b>Total Administrative Expenses</b>	34,851.73	215.00	35,066.73
<b>Employee Expenses</b>			
Payroll Expenses			
Wages - Office/ Bookkeeping	28,020.00	0.00	28,020.00
Wages - Pool Staff	16,950.00	0.00	16,950.00
Wages-Recreation/Grounds/Maint	9,139.00	0.00	9,139.00
Phone Allowance	470.00	0.00	470.00

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Payroll Expenses - Other	64.00	0.00	64.00
Total Payroll Expenses	54,643.00	0.00	54,643.00
Payroll Processing Fees	295.00	0.00	295.00
Payroll Taxes	4,886.74	0.00	4,886.74
Worker's Compensation	3,787.00	0.00	3,787.00
Total Employee Expenses	63,611.74	0.00	63,611.74
Greenbelt Expenses			
Greenbelt Fuel Modification	25,400.00	0.00	25,400.00
Total Greenbelt Expenses	25,400.00	0.00	25,400.00
Recreation Expenses			
Pool Expenses			
Pool Water	1,728.19	0.00	1,728.19
Pool Propane	13.70	0.00	13.70
Pool Health Permits	1,028.00	0.00	1,028.00
Pool Electricity	11,794.55	0.00	11,794.55
Pool Repairs	43.31	0.00	43.31
Pool Supplies	527.14	0.00	527.14
Pool Chemicals	5,118.34	0.00	5,118.34
Total Pool Expenses	20,253.23	0.00	20,253.23
Janitorial Supplies	826.03	0.00	826.03
Keys & Re-keying	6.40	0.00	6.40
Pool/ Rec Outside Services	182.90	0.00	182.90
Rec Grounds/Maintenance	1,567.32	0.00	1,567.32
Recreation Events	336.83	0.00	336.83
Small Tools & Equip Maintenance	55.05	0.00	55.05
Total Recreation Expenses	23,227.76	0.00	23,227.76
Total OPERATING FUND EXPENSES	147,091.23	215.00	147,306.23
RESERVE FUND EXPENSES			
08000-Rehab			
220-Bathrooms-cabana	0.00	573.17	573.17
Total 08000-Rehab	0.00	573.17	573.17
12000-Pool			
810-Solar system lg pool	0.00	362.83	362.83
Total 12000-Pool	0.00	362.83	362.83
20000-Lighting	0.00	1,650.00	1,650.00
21000-Signage			
100-Misc. 6 Activities Area	0.00	646.78	646.78
Total 21000-Signage	0.00	646.78	646.78
30000-Miscellaneous			
915-Security System Wireless	0.00	731.99	731.99
Total 30000-Miscellaneous	0.00	731.99	731.99
31000-Reserve Study	0.00	2,200.00	2,200.00
Total RESERVE FUND EXPENSES	0.00	6,164.77	6,164.77
Total Expense	147,091.23	6,379.77	153,471.00
Net Ordinary Income	82,608.62	-6,379.77	76,228.85
Other Income/Expense			
Other Income			
TRANSFERS			

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Accrual Basis

## Gold Ridge Forest Property Owners Association

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	Operating	Reserve	TOTAL
Transfers To/From Reserve	0.00	36,466.50	36,466.50
Transfers To/From Operating	-36,466.50	0.00	-36,466.50
<b>Total TRANSFERS</b>	-36,466.50	36,466.50	0.00
Interest Income	3.40	4,031.63	4,035.03
<b>Total Other Income</b>	-36,463.10	40,498.13	4,035.03
Other Expense			
Depreciation Expense	1,592.48	0.00	1,592.48
Interest Expense	0.00	30.00	30.00
<b>Total Other Expense</b>	1,592.48	30.00	1,622.48
<b>Net Other Income</b>	-38,055.58	40,468.13	2,412.55
<b>Net Income</b>	<b>44,553.04</b>	<b>34,088.36</b>	<b>78,641.40</b>