

Gold Ridge Forest Property Owners Association

03/08/26

Profit & Loss Budget vs. Actual

Accrual Basis

January through February 2026

	Jan - Feb 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2026	73,241.94	73,359.00	-117.06	99.8%
Total Membership Dues	73,241.94	73,359.00	-117.06	99.8%
Recreational Rental	226.50	500.00	-273.50	45.3%
Transfer Escrow Fees	400.00	2,000.00	-1,600.00	20.0%
Late Fees	1,895.39	666.70	1,228.69	284.3%
Convenience Fee	25.00	125.00	-100.00	20.0%
Delinquent Interest	1,203.53	666.70	536.83	180.5%
Document Fee	250.00	1,250.00	-1,000.00	20.0%
Statement Fee	250.00	1,250.00	-1,000.00	20.0%
Credit Card Fee Collected	712.74			
Total Income	78,205.10	79,817.40	-1,612.30	98.0%
Gross Profit	78,205.10	79,817.40	-1,612.30	98.0%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	2,025.00	766.70	1,258.30	264.1%
Accounting - Other	0.00	1,233.30	-1,233.30	0.0%
Total Accounting	2,025.00	2,000.00	25.00	101.3%
Bank Service Fee	120.00	135.00	-15.00	88.9%
Business Licenses/ Permits	25.00			
Elections	0.00	250.00	-250.00	0.0%
Garbage	550.92	500.00	50.92	110.2%
Insurance Exp				
Fidelity Bond	0.00	183.30	-183.30	0.0%
Fire Insurance	0.00	1,566.70	-1,566.70	0.0%
General Liability Insurance	0.00	625.00	-625.00	0.0%
Professional Liability	0.00	625.00	-625.00	0.0%
Total Insurance Exp	0.00	3,000.00	-3,000.00	0.0%
Legal	0.00	666.70	-666.70	0.0%
Lodge/Office Maintenance	154.26	200.00	-45.74	77.1%
Lodge Utilities				
Electricity-Lodge	479.83	700.00	-220.17	68.5%
Propane-Lodge	952.06	750.00	202.06	126.9%
Water-Lodge	100.31	133.30	-32.99	75.3%
Total Lodge Utilities	1,532.20	1,583.30	-51.10	96.8%
Mileage	102.26	83.30	18.96	122.8%
Office Expenses				
Software	327.95	416.70	-88.75	78.7%
Office Expenses - Other	1,451.53	633.30	818.23	229.2%
Total Office Expenses	1,779.48	1,050.00	729.48	169.5%
Phones and Internet	722.59	820.00	-97.41	88.1%
Postage and Delivery	0.00	183.30	-183.30	0.0%
Security	402.99	383.30	19.69	105.1%
Square Fees-Paid by Homeowners	712.74			
Subscriptions/Dues/Filing	0.00	16.70	-16.70	0.0%
Total Administrative Expenses	8,127.44	10,871.60	-2,744.16	74.8%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	5,400.00	7,800.00	-2,400.00	69.2%
Wages - Pool Staff	449.00	3,183.30	-2,734.30	14.1%
Wages-Recreation/Grounds/Maint	3,633.00	5,600.00	-1,967.00	64.9%

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Phone Allowance	110.00	166.70	-56.70	66.0%
Payroll Expenses - Other	240.00			
Total Payroll Expenses	9,832.00	16,750.00	-6,918.00	58.7%
Payroll Processing Fees	115.00	71.70	43.30	160.4%
Payroll Taxes	968.47	1,576.00	-607.53	61.5%
Worker's Compensation	0.00	709.80	-709.80	0.0%
Total Employee Expenses	10,915.47	19,107.50	-8,192.03	57.1%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	4,500.00	-4,500.00	0.0%
Greenbelt Tree Removal	0.00	2,500.00	-2,500.00	0.0%
Total Greenbelt Expenses	0.00	7,000.00	-7,000.00	0.0%
Recreation Expenses				
Pool Expenses				
Pool Water	307.54	566.70	-259.16	54.3%
Pool Propane	0.00	10.00	-10.00	0.0%
Pool Health Permits	0.00	183.30	-183.30	0.0%
Pool Electricity	639.76	2,500.00	-1,860.24	25.6%
Pool Repairs	0.00	166.70	-166.70	0.0%
Pool Supplies	0.00	291.70	-291.70	0.0%
Pool Chemicals	279.44	291.70	-12.26	95.8%
Total Pool Expenses	1,226.74	4,010.10	-2,783.36	30.6%
Janitorial Supplies	0.00	200.00	-200.00	0.0%
Keys & Re-keying	0.00	16.70	-16.70	0.0%
Pool/ Rec Outside Services	0.00	66.70	-66.70	0.0%
Rec Grounds/Maintenance	342.46	866.70	-524.24	39.5%
Recreation Events	0.00	100.00	-100.00	0.0%
Small Tools & Equip Maintenance	25.70			
Tennis Court Maintenance	0.00	58.30	-58.30	0.0%
Total Recreation Expenses	1,594.90	5,318.50	-3,723.60	30.0%
Total OPERATING FUND EXPENSES	20,637.81	42,297.60	-21,659.79	48.8%
RESERVE FUND EXPENSES				
12000-Pool				
700-Equipt Replacement-sm pool	2,090.31			
710-Equip Replace-lg pool	2,090.30			
Total 12000-Pool	4,180.61			
Total RESERVE FUND EXPENSES	4,180.61			
Total Expense	24,818.42	42,297.60	-17,479.18	58.7%
Net Ordinary Income	53,386.68	37,519.80	15,866.88	142.3%
Other Income/Expense				
Other Income				
Interest Income	1,169.64	833.30	336.34	140.4%
Total Other Income	1,169.64	833.30	336.34	140.4%
Other Expense				
Depreciation Expense	398.12			
Total Other Expense	398.12			
Net Other Income	771.52	833.30	-61.78	92.6%
Net Income	54,158.20	38,353.10	15,805.10	141.2%