

## **February 26, 2025 Board Meeting Minutes**

Meeting called to order at 6:03PM by president, Jack Mermod. Directors attending: Jack Mermod, Mark Weiner, Joan Fuquay, Chris Soule, and Bill Simonson-via ZOOM.

### **Announcements**

The Board of Directors Election is coming up, the notice deadline is March 18, and the letter of interest deadline is April 17<sup>th</sup>.

### **Previous Meeting Minutes Approval**

Mark Weiner-motion to approve January 29, 2025 meeting minutes, second, Jack Mermod, discussion, all in favor: all directors vote aye, motion passed.

### **Reports**

Finance-Joan Fuquay- see the financial reports through January 31, 2025.

We have had 9 home sales this year. We have 2 CD's maturing in March, to be discussed in new business.

### **Greenbelt**

Chris Soule-We are looking at doing roadside clearing on portions of the road where the greenbelt owned by Gold Ridge meets the road. There are liability issues without easement right of way that is required, which the county has.

### **Recreation**

Jack Mermod-the pools are looking good; the pumps have had the speed lowered and the electric bill reduced.

The Disc Golf course was treated by Garrett Forestry contractor, they mowed some areas and masticated some areas.

**Fire Safe Council**-no meetings/updates until they resume in the spring.

### **Book Club**

Mark Weiner-we met on February 7<sup>th</sup> to discuss the Poisonwood Bible by Barbara Kingsolver.

Our next book is James, by Percival Everett, meeting on March 21 at 6:00 at the Lodge to discuss it.

### **Open Forum**

#### **Old Business**

Jack Mermod-CPA- We have been looking to hire a new CPA, we have contacted 5 attorneys, resulting in 4 not being interested. We were referred to Levy, Erlinger & Co., from San Francisco by our attorney, Darren Bevin, he gave us an estimated quote and mailed an engagement letter.

Jack Mermod-motion to approve Levy, Erlinger & Co. to do our year end reports for 2022, 2023, 2024 and also get quotes for tax filing, second, Joan Fuquay, discussion, call for vote: all directors voted aye, motion passes.

## **New Business**

Joan Fuquay-We currently have over \$257,000 in our operating account # 6654. The following motions were proposed by Joan Fuquay.

1-Motion approved to move \$50,000 from Umpqua # 6654 to open a new operating CD to earn interest.

2-Move approved to move \$50,000 from Umpqua operating account # 6654 to add to reserves.

3-Motion approved e closing the operating account # 4028 at Umpqua with balance of \$10,157 and add to operating account to be rolled into a CD.

4-Motion approved to renew CD at El Dorado Savings approx. \$120,000 when it matures next month and has the best interest rate of 4.22% for jumbo CD over \$100,00 for 270-365 days.

Jack Mermod-Motion to approve all 4 transactions, second-Joan Fuquay, all in favor: all directors voted aye, motion passed.

## **Board Election Timeline**

Jack Mermod- The board election is coming up, there are 3 positions to vote on.

Jack Mermod, Mark Weiner, and Chris Soule's 2-year term is ending.

Joan Fuquay and Bill Simonson have one year remaining on their term.

Notice to members will be sent out by March 18<sup>th</sup>, the deadline for the letter of interest is April 17<sup>th</sup>.

Ballots will be mailed by June 11<sup>th</sup>; the voting deadline is July 11<sup>th</sup>. The Annual Meeting with ballot counting will be on Saturday, July 12<sup>th</sup> at 1:00PM.

Joan Fuquay-motion to approve the election timeline, second-Jack Mermod, all in favor: all directors – aye, motion passed.

## **Finish Electrical Work-Recreation Area**

Jack Mermod-We had Brooke Electric install the new lights in the recreation, we need to add one mushroom light in the playground and one barn light at the Bocce Ball court. We need to dig a trench and install a conduit 30-50 feet, a long wire run and add a new junction box for a total of \$1980.

Jack Mermod-motion to approve the quote for \$190, second-Mark Weiner, discussion, call for vote: All directors voted aye, and the motion passed.

## **Exterior Door Replacement-Recreation Buildings**

We need to replace 3 doors inside the pool area, they are required to be fire doors, which is more expensive.

Our maintenance employees will install the doors and hardware.

The 3 doors are located at 1-the door to the pump room at the left of the bathrooms,

2-the door from the pump room facing the grass/maintenance shed, and the maintenance shed.

Jack Mermod-motion to approve up to \$3500.35 (reserve expense) with any changes due to updated measurements, and give 50% deposit to order, second-Mark Weiner, vote: all directors - aye, motion passed.

**Release Flags to Boy Scout Troop-Retirement Ceremony**

Mark Weiner-We have 2 flags that have been used at the pools in the summer that need to be retired. We have a local boy scout and troop that has offered to take them for the official ceremony.

Mark Weiner-motion to approve releasing flags to scouts, second-Joan Fuquay, all in favor: All directors voted aye, and the motion passed.

**Motion to conduct the Pledge of Allegiance at the beginning of each board meeting.**

Mark Weiner-I have noticed many residents in Gold Ridge have flags displayed which suggest we live in a patriotic community. The Pledge would honor the flag as it is done in government, Congress, Legislature, County, to connect members in the same way. Discussion and feedback asked of members.

Mark Weiner-motion to approve to begin regular business meetings with the Pledge, second-Bill Simonson, all in favor: Mark Weiner-aye, Chris Soule-nay, Joan Fuquay-nay, Bill Simonson-aye, tie-breaker vote by Jack Mermod-aye, motion passed.

Meeting adjourned at 7:44PM.