

Gold Ridge Forest Property Owners Association
Profit & Loss
January through September 2023

	Jan - Sep 23	Jan - Sep 22	\$ Change	% of Income	% of Expense
Ordinary Income/Expense					
Income					
Membership Dues					
Membership Dues - 2022	0.00	201,140.34	-201,140.34	0.0%	0.0%
Membership Dues - 2023	201,021.00	0.00	201,021.00	84.4%	87.5%
Total Membership Dues	201,021.00	201,140.34	-119.34	84.4%	87.5%
Recreational Rental	3,332.00	1,174.00	2,158.00	1.4%	1.4%
Transfer Escrow Fees	10,000.00	7,550.00	2,450.00	4.2%	4.4%
Late Fees	4,804.30	3,667.62	1,136.68	2.0%	2.1%
Snack Bar Income	238.60	0.00	238.60	0.1%	0.1%
Bank Charges Member NSF	50.00	0.00	50.00	0.0%	0.0%
Convenience Fee	625.00	500.00	125.00	0.3%	0.3%
Delinquent Interest	3,264.07	2,833.61	430.46	1.4%	1.4%
Document Fee	6,000.00	7,180.00	-1,180.00	2.5%	2.6%
Statement Fee	6,000.00	2,800.00	3,200.00	2.5%	2.6%
FOB Purchase Income	1,400.00	0.00	1,400.00	0.6%	0.6%
Credit Card Fee Collected	1,454.99	1,308.57	146.42	0.6%	0.6%
Donations					
Fall Craft Fair	0.00	90.00	-90.00	0.0%	0.0%
Total Donations	0.00	90.00	-90.00	0.0%	0.0%
Total Income	238,189.96	228,244.14	9,945.82	100.0%	103.7%
Gross Profit	238,189.96	228,244.14	9,945.82	100.0%	103.7%
Expense					
OPERATING FUND EXPENSES					
Administrative Expenses					
Accounting					
Bookkeeping	5,720.00	6,773.75	-1,053.75	2.4%	2.5%
Accounting - Other	0.00	5,160.00	-5,160.00	0.0%	0.0%
Total Accounting	5,720.00	11,933.75	-6,213.75	2.4%	2.5%
Bad Debt	0.00	93.26	-93.26	0.0%	0.0%
Bank Service Fee	485.00	493.09	-8.09	0.2%	0.2%
Business Licenses/ Permits	25.00	0.00	25.00	0.0%	0.0%
Elections	750.00	1,101.00	-351.00	0.3%	0.3%
Garbage	1,203.94	1,028.81	175.13	0.5%	0.5%
Insurance Exp					
Fidelity Bond	1,098.00	1,098.00	0.00	0.5%	0.5%
Fire Insurance	10,902.00	10,902.00	0.00	4.6%	4.7%
General Liability Insurance	2,867.58	2,189.38	678.20	1.2%	1.2%
Professional Liability	3,813.00	4,122.00	-309.00	1.6%	1.7%
Total Insurance Exp	18,680.58	18,311.38	369.20	7.8%	8.1%

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Legal	9,228.97	8,275.50	953.47	3.9%	4.0%
Lodge/Office Maintenance	1,014.21	1,148.88	-134.67	0.4%	0.4%
Lodge Utilities					
Electricity-Lodge	1,817.37	1,263.96	553.41	0.8%	0.8%
Propane-Lodge	2,274.51	1,762.54	511.97	1.0%	1.0%
Water-Lodge	647.89	326.31	321.58	0.3%	0.3%
Total Lodge Utilities	4,739.77	3,352.81	1,386.96	2.0%	2.1%
Mileage	629.66	300.59	329.07	0.3%	0.3%
Office Expenses					
Software	1,883.37	1,221.41	661.96	0.8%	0.8%
Office Expenses - Other	3,029.95	1,848.35	1,181.60	1.3%	1.3%
Total Office Expenses	4,913.32	3,069.76	1,843.56	2.1%	2.1%
Outside Services	23.88	949.38	-925.50	0.0%	0.0%
Phone Fax and Internet	3,093.60	2,610.81	482.79	1.3%	1.3%
Postage and Delivery	404.40	2,097.75	-1,693.35	0.2%	0.2%
Security	1,856.12	646.00	1,210.12	0.8%	0.8%
Snow Removal	1,755.00	0.00	1,755.00	0.7%	0.8%
Square Fees-Paid by Homeowners	1,454.99	1,308.57	146.42	0.6%	0.6%
Subscriptions/Dues/Filing	119.00	0.00	119.00	0.0%	0.1%
Total Administrative Expenses	56,097.44	56,721.34	-623.90	23.6%	24.4%
Employee Expenses					
Payroll Expenses					
Wages - Office/ Bookkeeping	31,113.02	27,102.68	4,010.34	13.1%	13.5%
Wages - Pool Staff	26,263.64	1,400.00	24,863.64	11.0%	11.4%
Wages-Recreation/Grounds/Maint	8,381.50	14,380.00	-5,998.50	3.5%	3.6%
Phone Allowance	620.00	520.00	100.00	0.3%	0.3%
Total Payroll Expenses	66,378.16	43,402.68	22,975.48	27.9%	28.9%
Payroll Processing Fees	124.25	50.75	73.50	0.1%	0.1%
Payroll Taxes	5,947.57	3,887.31	2,060.26	2.5%	2.6%
Worker's Compensation	5,575.00	1,727.00	3,848.00	2.3%	2.4%
Total Employee Expenses	78,024.98	49,067.74	28,957.24	32.8%	34.0%
Greenbelt Expenses					
100 Ft Defensible Space					
Defensible Space-USDA Reimburse	-169,489.07	0.00	-169,489.07	-71.2%	-73.8%
100 Ft Defensible Space - Other	174,000.00	14,600.00	159,400.00	73.1%	75.7%
Total 100 Ft Defensible Space	4,510.93	14,600.00	-10,089.07	1.9%	2.0%

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Greenbelt Tree Removal					
Greenbelt Tree Removal-Reimburs	-4,083.52	0.00	-4,083.52	-1.7%	-1.8%
Greenbelt Tree Removal - Other	7,400.00	4,200.00	3,200.00	3.1%	3.2%
Total Greenbelt Tree Removal	3,316.48	4,200.00	-883.52	1.4%	1.4%
Total Greenbelt Expenses	7,827.41	18,800.00	-10,972.59	3.3%	3.4%
Recreation Expenses					
Pool Expenses					
Pool Water	3,236.46	1,102.69	2,133.77	1.4%	1.4%
Pool Propane	0.00	17.70	-17.70	0.0%	0.0%
Pool Health Permits	0.00	1,028.00	-1,028.00	0.0%	0.0%
Pool Electricity	12,069.77	2,600.53	9,469.24	5.1%	5.3%
Pool Repairs	436.25	192.94	243.31	0.2%	0.2%
Pool Supplies	1,885.12	596.80	1,288.32	0.8%	0.8%
Pool Chemicals	3,452.84	793.62	2,659.22	1.4%	1.5%
Total Pool Expenses	21,080.44	6,332.28	14,748.16	8.9%	9.2%
FOB Refund Expense-before 2023	100.00	100.00	0.00	0.0%	0.0%
Janitorial Supplies	595.16	291.56	303.60	0.2%	0.3%
Keys & Re-keying	0.00	408.07	-408.07	0.0%	0.0%
Pool/ Rec Outside Services	1,743.17	505.13	1,238.04	0.7%	0.8%
Rec Grounds/Maintenance	1,570.66	2,061.00	-490.34	0.7%	0.7%
Recreation Events	1,365.97	1,522.70	-156.73	0.6%	0.6%
Snack Bar Purchases	295.97	0.00	295.97	0.1%	0.1%
Tennis Court Maintenance	0.00	83.28	-83.28	0.0%	0.0%
Total Recreation Expenses	26,751.37	11,304.02	15,447.35	11.2%	11.6%
Total OPERATING FUND EXPENSES	168,701.20	135,893.10	32,808.10	70.8%	73.4%
RESERVE FUND EXPENSES					
02000-Concrete					
400-Pool Deck-large pool	1,031.99	96,200.00	-95,168.01	0.4%	0.4%
Total 02000-Concrete	1,031.99	96,200.00	-95,168.01	0.4%	0.4%
04000-Structural Repairs					
910-Building Maintenance	5,270.00	0.00	5,270.00	2.2%	2.3%
Total 04000-Structural Repairs	5,270.00	0.00	5,270.00	2.2%	2.3%
05000-Roofing	5,079.36	0.00	5,079.36	2.1%	2.2%
08000-Rehab					
220-Bathrooms-cabana	627.10	0.00	627.10	0.3%	0.3%
Total 08000-Rehab	627.10	0.00	627.10	0.3%	0.3%

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12000-Pool					
120-Replaster large pool	6,347.49	51,800.00	-45,452.51	2.7%	2.8%
200-Edge-large pool	0.00	20,000.00	-20,000.00	0.0%	0.0%
700-Equipt Replacement-sm pool	17,880.74	0.00	17,880.74	7.5%	7.8%
710-Equip Replace-lg pool	4,477.97	129,932.00	-125,454.03	1.9%	1.9%
930-Pool furniture	155.48	0.00	155.48	0.1%	0.1%
Total 12000-Pool	28,861.68	201,732.00	-172,870.32	12.1%	12.6%
21000-Signage					
100-Misc. 6 Activities Area	233.44	0.00	233.44	0.1%	0.1%
Total 21000-Signage	233.44	0.00	233.44	0.1%	0.1%
30000-Miscellaneous					
915-Security System Wireless	19,997.18	0.00	19,997.18	8.4%	8.7%
Total 30000-Miscellaneous	19,997.18	0.00	19,997.18	8.4%	8.7%
Total RESERVE FUND EXPENSES	61,100.75	297,932.00	-236,831.25	25.7%	26.6%
Total Expense	229,801.95	433,825.10	-204,023.15	96.5%	100.0%
Net Ordinary Income	8,388.01	-205,580.96	213,968.97	3.5%	3.7%
Other Income/Expense					
Other Income					
TRANSFERS					
Transfers To/From Reserve	54,699.75	52,344.00	2,355.75	23.0%	23.8%
Transfers To/From Operating	-54,699.75	-52,344.00	-2,355.75	-23.0%	-23.8%
Total TRANSFERS	0.00	0.00	0.00	0.0%	0.0%
Interest Income	111.92	231.61	-119.69	0.0%	0.0%
Other Income	478.97	1,798.64	-1,319.67	0.2%	0.2%
Total Other Income	590.89	2,030.25	-1,439.36	0.2%	0.3%
Other Expense					
Depreciation Expense	1,791.54	1,791.54	0.00	0.8%	0.8%
Interest Expense	75.00	8.64	66.36	0.0%	0.0%
Total Other Expense	1,866.54	1,800.18	66.36	0.8%	0.8%
Net Other Income	-1,275.65	230.07	-1,505.72	-0.5%	-0.6%
Net Income	7,112.36	-205,350.89	212,463.25	3.0%	3.1%