

**Gold Ridge Forest Property Owners Association**  
**Profit & Loss**  
**January through October 2023**

	Jan - Oct 23	Jan - Oct 22	\$ Change	% of Income	% of Expense
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>Membership Dues</b>					
Membership Dues - 2022	0.00	268,122.34	-268,122.34	0.0%	0.0%
Membership Dues - 2023	268,110.00	0.00	268,110.00	85.7%	109.0%
<b>Total Membership Dues</b>	268,110.00	268,122.34	-12.34	85.7%	109.0%
Recreational Rental	3,695.00	1,564.00	2,131.00	1.2%	1.5%
Transfer Escrow Fees	12,400.00	8,800.00	3,600.00	4.0%	5.0%
Late Fees	6,291.60	4,909.73	1,381.87	2.0%	2.6%
Snack Bar Income	238.60	0.00	238.60	0.1%	0.1%
Bank Charges Member NSF	50.00	0.00	50.00	0.0%	0.0%
Convenience Fee	775.00	625.00	150.00	0.2%	0.3%
Delinquent Interest	3,262.13	2,800.46	461.67	1.0%	1.3%
Document Fee	7,500.00	8,230.00	-730.00	2.4%	3.1%
Statement Fee	7,500.00	3,800.00	3,700.00	2.4%	3.1%
FOB Purchase Income	1,400.00	0.00	1,400.00	0.4%	0.6%
Credit Card Fee Collected	1,590.04	1,474.97	115.07	0.5%	0.6%
<b>Donations</b>					
Fall Craft Fair	0.00	175.00	-175.00	0.0%	0.0%
<b>Total Donations</b>	0.00	175.00	-175.00	0.0%	0.0%
<b>Total Income</b>	312,812.37	300,501.50	12,310.87	100.0%	127.2%
<b>Gross Profit</b>	312,812.37	300,501.50	12,310.87	100.0%	127.2%
<b>Expense</b>					
<b>OPERATING FUND EXPENSES</b>					
<b>Administrative Expenses</b>					
<b>Accounting</b>					
Bookkeeping	6,435.00	7,323.75	-888.75	2.1%	2.6%
Accounting - Other	0.00	6,065.00	-6,065.00	0.0%	0.0%
<b>Total Accounting</b>	6,435.00	13,388.75	-6,953.75	2.1%	2.6%
Bad Debt	0.00	93.26	-93.26	0.0%	0.0%
Bank Service Fee	640.00	553.09	86.91	0.2%	0.3%
Business Licenses/ Permits	25.00	0.00	25.00	0.0%	0.0%
Elections	750.00	1,101.00	-351.00	0.2%	0.3%
Garbage	1,343.07	1,161.05	182.02	0.4%	0.5%
<b>Insurance Exp</b>					
Fidelity Bond	1,098.00	1,098.00	0.00	0.4%	0.4%
Fire Insurance	10,902.00	10,902.00	0.00	3.5%	4.4%
General Liability Insurance	2,867.58	2,189.38	678.20	0.9%	1.2%
Professional Liability	3,813.00	4,122.00	-309.00	1.2%	1.6%
<b>Total Insurance Exp</b>	18,680.58	18,311.38	369.20	6.0%	7.6%

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<b>Legal</b>	9,378.97	8,275.50	1,103.47	3.0%	3.8%
<b>Lodge/Office Maintenance</b>	1,014.21	1,208.88	-194.67	0.3%	0.4%
<b>Lodge Utilities</b>					
Electricity-Lodge	1,959.11	1,353.73	605.38	0.6%	0.8%
Propane-Lodge	2,334.51	1,822.54	511.97	0.7%	0.9%
Water-Lodge	647.89	403.45	244.44	0.2%	0.3%
<b>Total Lodge Utilities</b>	4,941.51	3,579.72	1,361.79	1.6%	2.0%
<b>Mileage</b>	651.93	300.59	351.34	0.2%	0.3%
<b>Office Expenses</b>					
Software	2,012.22	1,282.89	729.33	0.6%	0.8%
Office Expenses - Other	3,138.98	2,148.49	990.49	1.0%	1.3%
<b>Total Office Expenses</b>	5,151.20	3,431.38	1,719.82	1.6%	2.1%
<b>Outside Services</b>	0.00	1,426.53	-1,426.53	0.0%	0.0%
<b>Phone Fax and Internet</b>	3,410.95	2,947.26	463.69	1.1%	1.4%
<b>Postage and Delivery</b>	404.40	2,157.75	-1,753.35	0.1%	0.2%
<b>Security</b>	1,856.12	1,022.34	833.78	0.6%	0.8%
<b>Snow Removal</b>	1,755.00	0.00	1,755.00	0.6%	0.7%
<b>Square Fees-Paid by Homeowners</b>	1,590.04	1,474.97	115.07	0.5%	0.6%
<b>Subscriptions/Dues/Filing</b>	119.00	0.00	119.00	0.0%	0.0%
<b>Total Administrative Expenses</b>	58,146.98	60,433.45	-2,286.47	18.6%	23.6%
<b>Employee Expenses</b>					
<b>Payroll Expenses</b>					
Wages - Office/ Bookkeeping	34,113.02	29,955.60	4,157.42	10.9%	13.9%
Wages - Pool Staff	28,094.14	1,976.00	26,118.14	9.0%	11.4%
Wages-Recreation/Grounds/Maint	9,650.50	15,476.00	-5,825.50	3.1%	3.9%
Phone Allowance	721.00	680.00	41.00	0.2%	0.3%
<b>Total Payroll Expenses</b>	72,578.66	48,087.60	24,491.06	23.2%	29.5%
<b>Payroll Processing Fees</b>	138.25	61.25	77.00	0.0%	0.1%
<b>Payroll Taxes</b>	6,433.46	4,245.72	2,187.74	2.1%	2.6%
<b>Worker's Compensation</b>	5,575.00	3,703.00	1,872.00	1.8%	2.3%
<b>Total Employee Expenses</b>	84,725.37	56,097.57	28,627.80	27.1%	34.5%
<b>Greenbelt Expenses</b>					
<b>100 Ft Defensible Space</b>					
Defensible Space-USDA Reimburse	-169,489.07	23,960.00	-193,449.07	-54.2%	-68.9%
100 Ft Defensible Space - Other	174,000.00	14,600.00	159,400.00	55.6%	70.8%
<b>Total 100 Ft Defensible Space</b>	4,510.93	38,560.00	-34,049.07	1.4%	1.8%

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<b>Greenbelt Tree Removal</b>					
Greenbelt Tree Removal-Reimburs	-4,083.52	0.00	-4,083.52	-1.3%	-1.7%
Greenbelt Tree Removal - Other	11,000.00	4,200.00	6,800.00	3.5%	4.5%
<b>Total Greenbelt Tree Removal</b>	6,916.48	4,200.00	2,716.48	2.2%	2.8%
<b>Total Greenbelt Expenses</b>	11,427.41	42,760.00	-31,332.59	3.7%	4.6%
<b>Recreation Expenses</b>					
<b>Pool Expenses</b>					
Pool Water	3,236.46	1,969.66	1,266.80	1.0%	1.3%
Pool Propane	0.00	17.70	-17.70	0.0%	0.0%
Pool Health Permits	0.00	1,028.00	-1,028.00	0.0%	0.0%
Pool Electricity	14,996.99	3,141.66	11,855.33	4.8%	6.1%
Pool Repairs	537.62	230.39	307.23	0.2%	0.2%
Pool Supplies	2,099.83	596.80	1,503.03	0.7%	0.9%
Pool Chemicals	3,452.84	1,738.24	1,714.60	1.1%	1.4%
<b>Total Pool Expenses</b>	24,323.74	8,722.45	15,601.29	7.8%	9.9%
FOB Refund Expense-before 2023	100.00	100.00	0.00	0.0%	0.0%
Janitorial Supplies	634.62	291.56	343.06	0.2%	0.3%
Keys & Re-keying	0.00	408.07	-408.07	0.0%	0.0%
Pool/ Rec Outside Services	1,743.17	505.13	1,238.04	0.6%	0.7%
Rec Grounds/Maintenance	2,025.02	2,188.81	-163.79	0.6%	0.8%
Recreation Events	1,365.97	1,522.70	-156.73	0.4%	0.6%
Snack Bar Purchases	295.97	0.00	295.97	0.1%	0.1%
Tennis Court Maintenance	0.00	84.68	-84.68	0.0%	0.0%
<b>Total Recreation Expenses</b>	30,488.49	13,823.40	16,665.09	9.7%	12.4%
<b>Total OPERATING FUND EXPENSES</b>	184,788.25	173,114.42	11,673.83	59.1%	75.2%
<b>RESERVE FUND EXPENSES</b>					
<b>02000-Concrete</b>					
400-Pool Deck-large pool	1,031.99	96,200.00	-95,168.01	0.3%	0.4%
<b>Total 02000-Concrete</b>	1,031.99	96,200.00	-95,168.01	0.3%	0.4%
<b>04000-Structural Repairs</b>					
910-Building Maintenance	5,270.00	0.00	5,270.00	1.7%	2.1%
<b>Total 04000-Structural Repairs</b>	5,270.00	0.00	5,270.00	1.7%	2.1%
<b>05000-Roofing</b>	5,079.36	0.00	5,079.36	1.6%	2.1%
<b>08000-Rehab</b>					
220-Bathrooms-cabana	627.10	0.00	627.10	0.2%	0.3%
<b>Total 08000-Rehab</b>	627.10	0.00	627.10	0.2%	0.3%

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<b>12000-Pool</b>					
120-Replaster large pool	6,347.49	51,800.00	-45,452.51	2.0%	2.6%
200-Edge-large pool	0.00	20,000.00	-20,000.00	0.0%	0.0%
700-Equipt Replacement-sm pool	17,880.74	0.00	17,880.74	5.7%	7.3%
710-Equip Replace-lg pool	4,477.97	129,932.00	-125,454.03	1.4%	1.8%
930-Pool furniture	155.47	0.00	155.47	0.0%	0.1%
<b>Total 12000-Pool</b>	28,861.67	201,732.00	-172,870.33	9.2%	11.7%
<b>21000-Signage</b>					
100-Misc. 6 Activities Area	233.44	0.00	233.44	0.1%	0.1%
<b>Total 21000-Signage</b>	233.44	0.00	233.44	0.1%	0.1%
<b>30000-Miscellaneous</b>					
915-Security System Wireless	19,997.18	0.00	19,997.18	6.4%	8.1%
<b>Total 30000-Miscellaneous</b>	19,997.18	0.00	19,997.18	6.4%	8.1%
<b>Total RESERVE FUND EXPENSES</b>	61,100.74	297,932.00	-236,831.26	19.5%	24.8%
<b>Total Expense</b>	245,888.99	471,046.42	-225,157.43	78.6%	100.0%
<b>Net Ordinary Income</b>	66,923.38	-170,544.92	237,468.30	21.4%	27.2%
<b>Other Income/Expense</b>					
<b>Other Income</b>					
<b>TRANSFERS</b>					
Transfers To/From Reserve	72,933.00	69,792.00	3,141.00	23.3%	29.7%
Transfers To/From Operating	-72,933.00	-69,792.00	-3,141.00	-23.3%	-29.7%
<b>Total TRANSFERS</b>	0.00	0.00	0.00	0.0%	0.0%
Interest Income	112.35	242.30	-129.95	0.0%	0.0%
Other Income	478.97	1,798.64	-1,319.67	0.2%	0.2%
<b>Total Other Income</b>	591.32	2,040.94	-1,449.62	0.2%	0.2%
<b>Other Expense</b>					
Depreciation Expense	1,990.60	1,990.60	0.00	0.6%	0.8%
Interest Expense	0.00	8.64	-8.64	0.0%	0.0%
<b>Total Other Expense</b>	1,990.60	1,999.24	-8.64	0.6%	0.8%
<b>Net Other Income</b>	-1,399.28	41.70	-1,440.98	-0.4%	-0.6%
<b>Net Income</b>	<b>65,524.10</b>	<b>-170,503.22</b>	<b>236,027.32</b>	<b>20.9%</b>	<b>26.6%</b>