

Gold Ridge Forest Property Owners Association

2019 Budget - Board Approved 11-7-20

Income

**\$97 / Quarter = 10.23% dues increase
\$388 / Annual**

4000 Members Dues	\$ 243,276	\$ 243,276
4020-Recreational Rental	\$ 3,000	
4025-Transfer Esrow Fees	\$ 6,000	
4035-Snack Bar Income	\$ -	
4040-Bank Charges Member NSF	\$ -	
4045-Delinquent Interest	\$ 300	
4050-Document Fee	\$ 280	
4055-Interest Income	\$ -	
4110-Key Fob Deposit	\$ 500	
4115-Building Permit Deposit	\$ 400	
4130-Violation Fines	\$ -	
4030-Late Fees	\$ 2,200	
4300-Other Income	\$ 100	
Total Income	\$ 256,056	\$ 256,056

Expenses

Admin Exp

5010-Accounting	\$ 9,000	
5030-Bad Debt	\$ 2,000	
5040-Collection Fees	\$ 1,500	
5050-Elections	\$ 575	
5060-Electricity-Lodge	\$ 1,800	
5070-Garbage	\$ 1,550	
5081-Income Taxes-State	\$ 80	
5090-Insurance Exp	\$ 9,000	
5091-Professional Liability	\$ -	
5100-Legal	\$ 1,000	
5110-Lodge/Office Maintenance	\$ 600	
5120-Mileage	\$ 750	
5130-Office Supplies	\$ 1,200	
5140-Outside Services	\$ 3,900	
5150-Phone Fax and Internet	\$ 3,000	
5160-Postage and Delivery	\$ 2,000	
5170-Propane-Lodge	\$ 1,800	
5180 -Reserv Contrib-Budgeted	\$ 64,591	
5190-Security	\$ 1,300	
5200 Snow Removal	\$ 950	
5220-Water-Lodge	\$ 600	
5230-Bank Service Fee	\$ -	
5240 Business Licenses/ Permits	\$ 40	
Total Administrative Expenses	\$ 107,236	\$ (107,236.00)

Employee Expenses		
6000-Wage Office	\$ 42,780	
6040-Payroll Taxes	\$ 7,300	
6050-Worker's Compensation	\$ 3,000	
7000-Wage - Recreation	\$ 18,250	
7000-Wage - Pool Staff	\$ 20,000	
Total Employee Expenses	\$ 91,330	\$ (91,330.00)
Greenbelt Expenses		
8020-Greenbelt Misc.	\$ 18,000	
8030-Greenbelt Tree Removal	\$ 18,000	
Total Greenbelt Expenses	\$ 36,000	\$ (36,000.00)
Recreation Expenses		
7010-Keys & Re-keying	\$ 200	
7015-Pool Chemicals	\$ 4,000	
7016-Pool Supplies	\$ 350	
7017-Pool Repairs	\$ 400	
7020-Pool Electricity	\$ 6,500	
7025-Pool Health Permits	\$ 1,000	
7030-Janitorial Supplies	\$ 700	
7035-Pool Propane	\$ 100	
7040-Pool Water	\$ 2,250	
7045-Pool/ Rec Outside Services	\$ 1,200	
7050-Rec Grounds/Maintenance	\$ 2,000	
7070-Tennis Court Maintenance	\$ 200	
7466-Events	\$ 500	
Total Recreation Expenses	\$ 19,400	\$ (19,400.00)
Total Surplus		\$ 2,090

