

Gold Ridge Forest 2023 Budget

Income

Dues

Membership Dues	\$	268,356.00
Late Fees	\$	3,220.00
Finance Charges	\$	2,684.00
Credit Card Fees	\$	2,000.00
<b>Total Dues</b>	<b>\$</b>	<b>274,260.00</b>

Property Sales

Transfer Escrow Fees	\$	8,000.00
Statement Fee	\$	5,000.00
Document Fee	\$	5,000.00
Convenience Fee	\$	500.00
Key Fob Initial	\$	1,350.00
<b>Total House Sales</b>	<b>\$</b>	<b>19,850.00</b>

Miscellaneous Income

Key Fob Replacement Fee	\$	400.00
Recreational Rental	\$	1,500.00
<b>Total Misc Income</b>	<b>\$</b>	<b>1,900.00</b>

**Total Income** \$ **296,010.00**

Expenses

Administrative Expenses

Accounting

Bookkeeping	\$	3,300.00
Accounting - Other	\$	4,500.00
<b>Total Accounting</b>	<b>\$</b>	<b>7,800.00</b>

Insurance

Fidelity Bond	\$	1,098.00
Fire Insurance	\$	11,447.00
General Liability	\$	2,463.00
Professional Liability	\$	4,328.00
<b>Total Insurance</b>	<b>\$</b>	<b>19,336.00</b>

Legal \$ 5,000.00

Bad Debt \$ 500.00

Bank Service Fees \$ 360.00

Collection Fees \$ -

Credit Card Fees \$ 2,000.00

Elections \$ 4,000.00

Annual Notices/Budgets \$ 2,025.00

Office Expenses		
Software	\$	1,202.00
Phone/Fax/Internet	\$	3,500.00
Postage & Delivery	\$	550.00
Equipment Maintenance	\$	800.00
Outside Services	\$	-
Office Supplies	\$	840.00
<b>Total Office Expenses</b>	<b>\$</b>	<b>6,892.00</b>
Lodge Expenses		
Maintenance	\$	1,120.00
Security	\$	1,213.00
Snow Removal	\$	500.00
Lodge Utilities		
Electricity	\$	2,400.00
Propane	\$	2,400.00
Water	\$	463.00
Garbage	\$	1,596.00
<b>Total Lodge Utilities</b>	<b>\$</b>	<b>6,859.00</b>
<b>Total Lodge Expense</b>	<b>\$</b>	<b>9,692.00</b>
<b>Total Administrative Expenses</b>	<b>\$</b>	<b>57,605.00</b>
Employee Expenses		
Wages		
Wages - Office	\$	39,000.00
Wages - Pool Staff	\$	13,888.00
Wages - Rec/Grounds/Maint	\$	32,904.00
<b>Total Wages Expense</b>	<b>\$</b>	<b>85,792.00</b>
Phone Allowance	\$	720.00
Payroll Taxes	\$	7,505.00
Payroll Processing Fees	\$	175.00
Workers Compensation	\$	5,156.00
<b>Total Employee Expenses</b>	<b>\$</b>	<b>99,348.00</b>
Greenbelt Expenses		
Tree Removal	\$	15,000.00
Greenbelt Maintenance	\$	20,000.00
<b>Total Greenbelt Expenses</b>	<b>\$</b>	<b>35,000.00</b>

Recreation Expenses

Pool Expenses

Pool Utilities

Pool Water \$ 3,000.00

Pool Propane \$ 60.00

Pool Electricity \$ 8,000.00

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**Total Pool Utilities \$ 11,060.00**

Pool Permits \$ 1,028.00

Pool Repairs \$ 2,250.00

Pool Supplies \$ 650.00

Pool Chemicals \$ 3,500.00

Pool Maintenance Contract \$ -

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**Total Pool Expenses \$ 18,488.00**

Keys & Re-Keying \$ 500.00

Janitorial Supplies \$ 1,600.00

Rec Grounds Maintenance \$ 600.00

Small Tools & Equip Maintenance \$ 900.00

Rec Courts Maintenance \$ 350.00

Recreation Events \$ 1,500.00

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**Total Recreation Expenses \$ 23,938.00**

Reserves

Reserve Fund Contribution \$ 72,933.00

Reserve Fund Study \$ 300.00

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**Total Reserves Expenses \$ 73,233.00**

**Depreciation Expense \$ 2,340.00**

Taxes

Income Tax - State \$ -

Income Tax - Federal \$ -

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**Total Taxes Expenses \$ -**

**Total Expenses \$ 291,464.00**

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**NET Income \$ 4,546.00**