

Gold Ridge Forest Property Owners Association
Profit & Loss Budget (YTD) vs. Actual (thru 4/30/26)
 January through December 2026

	<u>Jan-April 2026</u>	<u>Jan-Dec 2026 Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2026	146,717.94	293,436.00	-146,718.06	50.0%
Total Membership Dues	146,717.94	293,436.00	-146,718.06	50.0%
Recreational Rental	1,005.00	3,000.00	-1,995.00	33.5%
Transfer Escrow Fees	2,800.00	12,000.00	-9,200.00	23.33%
Late Fees	3,428.09	4,000.00	-571.91	85.7%
Bank Charges Member NSF	50.00			
Convenience Fee	175.00	750.00	-575.00	23.33%
Delinquent Interest	1,764.45	4,000.00	-2,235.55	44.11%
Document Fee	1,750.00	7,500.00	-5,750.00	23.33%
Statement Fee	1,750.00	7,500.00	-5,750.00	23.33%
FOB Purchase Income	50.00			
Credit Card Fee Collected	1,604.81			
Total Income	161,095.29	332,186.00	-171,090.71	48.5%
Gross Profit	161,095.29	332,186.00	-171,090.71	48.5%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	3,187.50	4,600.00	-1,412.50	69.29%
Accounting - Other	0.00	7,400.00	-7,400.00	0.0%
Total Accounting	3,187.50	12,000.00	-8,812.50	26.56%
Advertising	30.00			
Bank Service Fee	240.00	810.00	-570.00	29.63%
Business Licenses/ Permits	25.00			
Elections	0.00	1,500.00	-1,500.00	0.0%
Garbage	1,502.49	3,000.00	-1,497.51	50.08%
Insurance Exp				
Fidelity Bond	0.00	1,100.00	-1,100.00	0.0%
Fire Insurance	0.00	9,400.00	-9,400.00	0.0%
General Liability Insurance	0.00	3,750.00	-3,750.00	0.0%
Professional Liability	0.00	3,750.00	-3,750.00	0.0%
Total Insurance Exp	0.00	18,000.00	-18,000.00	0.0%
Legal	728.00	4,000.00	-3,272.00	18.2%
Lodge/Office Maintenance	288.42	1,200.00	-911.58	24.04%
Lodge Utilities				
Electricity-Lodge	849.98	4,200.00	-3,350.02	20.24%
Propane-Lodge	1,326.06	4,500.00	-3,173.94	29.47%

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Water-Lodge	211.52	800.00	-588.48	26.44%
Total Lodge Utilities	2,387.56	9,500.00	-7,112.44	25.13%
Mileage	102.26	500.00	-397.74	20.45%
Office Expenses				
Software	1,574.91	2,500.00	-925.09	63.0%
Office Expenses - Other	902.87	3,800.00	-2,897.13	23.76%
Total Office Expenses	2,477.78	6,300.00	-3,822.22	39.33%
Phones and Internet	1,445.49	4,920.00	-3,474.51	29.38%
Postage and Delivery	312.00	1,100.00	-788.00	28.36%
Security	402.99	2,300.00	-1,897.01	17.52%
Square Fees-Paid by Homeowners	1,604.81			
Subscriptions/Dues/Filing	0.00	100.00	-100.00	0.0%
Total Administrative Expenses	14,734.30	65,230.00	-50,495.70	22.59%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	12,600.00	46,800.00	-34,200.00	26.92%
Wages - Pool Staff	1,578.00	19,100.00	-17,522.00	8.26%
Wages-Recreation/Grounds/Maint	8,860.00	33,600.00	-24,740.00	26.37%
Phone Allowance	270.00	1,000.00	-730.00	27.0%
Payroll Expenses - Other	88.00			
Total Payroll Expenses	23,396.00	100,500.00	-77,104.00	23.28%
Payroll Processing Fees	245.00	430.00	-185.00	56.98%
Payroll Taxes	2,179.77	9,456.00	-7,276.23	23.05%
Worker's Compensation	0.00	4,259.00	-4,259.00	0.0%
Total Employee Expenses	25,820.77	114,645.00	-88,824.23	22.52%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	27,000.00	-27,000.00	0.0%
Greenbelt Tree Removal	0.00	15,000.00	-15,000.00	0.0%
Total Greenbelt Expenses	0.00	42,000.00	-42,000.00	0.0%
Recreation Expenses				
Pool Expenses				
Pool Water	668.26	3,400.00	-2,731.74	19.66%
Pool Propane	0.00	60.00	-60.00	0.0%
Pool Health Permits	1,028.00	1,100.00	-72.00	93.46%
Pool Electricity	1,386.62	15,000.00	-13,613.38	9.24%
Pool Repairs	0.00	1,000.00	-1,000.00	0.0%
Pool Supplies	0.00	1,750.00	-1,750.00	0.0%
Pool Chemicals	2,101.17	1,750.00	351.17	120.07%
Total Pool Expenses	5,184.05	24,060.00	-18,875.95	21.55%
Janitorial Supplies	0.00	1,200.00	-1,200.00	0.0%
Keys & Re-keying	0.00	100.00	-100.00	0.0%
Pool/ Rec Outside Services	0.00	400.00	-400.00	0.0%
Rec Grounds/Maintenance	1,468.57	5,200.00	-3,731.43	28.24%

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Recreation Events	0.00	600.00	-600.00	0.0%
Small Tools & Equip Maintenance	635.17			
Tennis Court Maintenance	0.00	350.00	-350.00	0.0%
Total Recreation Expenses	7,287.79	31,910.00	-24,622.21	22.84%
Total OPERATING FUND EXPENSES	47,842.86	253,785.00	-205,942.14	18.85%
RESERVE FUND EXPENSES				
12000-Pool				
700-Equipt Replacement-sm pool	2,090.31			
710-Equip Replace-lg pool	2,090.30			
930-Pool furniture	1,432.09			
Total 12000-Pool	5,612.70			
22000-Office Equipment				
200-Computers, Misc. office	375.36			
22000-Office Equipment - Other	353.91			
Total 22000-Office Equipment	729.27			
30000-Miscellaneous				
915-Security System Wireless	490.00			
Total 30000-Miscellaneous	490.00			
Total RESERVE FUND EXPENSES	6,831.97			
Total Expense	54,674.83	253,785.00	-199,110.17	21.54%
Net Ordinary Income	106,420.46	78,401.00	28,019.46	135.74%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	19,350.25			
Transfers To/From Operating	-19,350.25			
Total TRANSFERS	0.00			
Interest Income	4,170.01	5,000.00	-829.99	83.4%
Other Income	-50.00			
Total Other Income	4,120.01	5,000.00	-879.99	82.4%
Other Expense				
Depreciation Expense	796.24			
Total Other Expense	796.24			
Net Other Income	3,323.77	5,000.00	-1,676.23	66.48%
Net Income	109,744.23	83,401.00	26,343.23	131.59%