

Gold Ridge Forest Property Owners Association

06/16/25

Balance Sheet

Accrual Basis

As of May 31, 2025

	May 31, 25	May 31, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Funds			
Umpqua Operating Chg - 6654	161,363.04	231,406.90	-70,043.86
Umpqua Mon Mar O* - 4028	10,158.79	10,153.72	5.07
CD - El Dorado Savings O* 1598	50,423.84	0.00	50,423.84
Total Operating Funds	221,945.67	241,560.62	-19,614.95
Reserve Funds			
Umpqua Reserve Chg - 6068	170,957.83	69,515.34	101,442.49
El Dorado Savings Reserves 0612	6,228.71	6,226.84	1.87
CD - Umpqua Reserve 8668	0.00	60,639.60	-60,639.60
CD - El Dorado Savings R* 1515	172,515.81	116,873.76	55,642.05
Total Reserve Funds	349,702.35	253,255.54	96,446.81
Petty Cash	124.11	229.00	-104.89
Total Checking/Savings	571,772.13	495,045.16	76,726.97
Accounts Receivable			
Accounts Receivable	64,421.88	58,312.55	6,109.33
Total Accounts Receivable	64,421.88	58,312.55	6,109.33
Other Current Assets			
Undeposited Funds	1,450.73	0.00	1,450.73
Prepaid Taxes - Federal	0.00	150.00	-150.00
Total Other Current Assets	1,450.73	150.00	1,300.73
Total Current Assets	637,644.74	553,507.71	84,137.03
Fixed Assets			
Equipment	71,788.56	36,921.46	34,867.10
Office Furniture & Equip	9,839.72	9,839.72	0.00
Building Lodge	329,411.29	329,411.29	0.00
Land	51,400.00	51,400.00	0.00
Accumulated Depreciation	-360,079.35	-357,690.63	-2,388.72
Total Fixed Assets	102,360.22	69,881.84	32,478.38
Other Assets			
Doubtful Accounts	-18,153.45	-18,153.45	0.00
Total Other Assets	-18,153.45	-18,153.45	0.00
TOTAL ASSETS	721,851.51	605,236.10	116,615.41
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	617.50	5,198.41	-4,580.91
Total Accounts Payable	617.50	5,198.41	-4,580.91
Credit Cards			
Lowe's Credit Card #3028	0.00	1,625.48	-1,625.48
Total Credit Cards	0.00	1,625.48	-1,625.48
Other Current Liabilities			
Prepaid HOA Dues - Unearned Rev	51,174.11	39,888.78	11,285.33
Deposit - Sign	100.00	100.00	0.00
Deposit - Key Fob	2,125.00	2,275.00	-150.00
Deposit - Lodge Rental	200.00	100.00	100.00
Payroll Liabilities	1,604.19	1,363.51	240.68

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Total Other Current Liabilities	55,203.30	43,727.29	11,476.01
Total Current Liabilities	55,820.80	50,551.18	5,269.62
Total Liabilities	55,820.80	50,551.18	5,269.62
Equity			
Fund Balance - Operating	196,017.43	196,017.43	0.00
Unrestricted Net Assets-Operat	-61,034.10	-143,304.00	82,269.90
RESERVE-UNRESTRICTED NET ASSETS			
Unrestricted Net Assets-Reserve	442,281.38	442,281.38	0.00
Total RESERVE-UNRESTRICTED NET ASSE...	442,281.38	442,281.38	0.00
Net Income	88,766.00	59,690.11	29,075.89
Total Equity	666,030.71	554,684.92	111,345.79
TOTAL LIABILITIES & EQUITY	721,851.51	605,236.10	116,615.41