4:01 PM
11/17/24
Accrual Basis

Gold Ridge Forest Property Owners Association
Balance Sheet
As of October 31, 2024

	Oct 31, 24	Oct 31, 23	$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Funds			
Umpqua Operating Chg - 6654	225,164.40	185,299.07	39,865.33
Umpqua Mo M Ins. Ded - 4028	10,155.84	10,150.75	5.09
Total Operating Funds	235,320.24	195,449.82	39,870.42
Reserve Funds			
Umpqua Reserve Chg - 6068	46,219.73	113,413.31	-67,193.58
El Dorado Savings Reserves 0612	6,227.63	121,202.55	-114,974.92
CD - Umpqua Reserve 8668	61,489.02	0.00	61,489.02
CD - El Dorado Savings	119,050.29	0.00	119,050.29
Total Reserve Funds	232,986.67	234,615.86	-1,629.19
Petty Cash	80.66	294.74	-214.08
Total Checking/Savings	468,387.57	430,360.42	38,027.15
Accounts Receivable			
Accounts Receivable	61,931.54	62,702.10	-770.56
Total Accounts Receivable	61,931.54	62,702.10	-770.56
Other Current Assets			
Undeposited Funds	0.00	1,201.00	-1,201.00
Prepaid Taxes - Federal	150.00	150.00	0.00
Total Other Current Assets	150.00	1,351.00	-1,201.00
Total Current Assets	530,469.11	494,413.52	36,055.59
Fixed Assets			
Equipment	71,788.56	36,921.46	34,867.10
Office Furniture & Equip	9,839.72	9,839.72	0.00
Building Lodge	329,411.29	329,411.29	0.00
Land	51,400.00	51,400.00	0.00
Accumulated Depreciation	-358,685.93	-356,297.21	-2,388.72
Total Fixed Assets	103,753.64	71,275.26	32,478.38
Other Assets			
Doubtful Accounts	-18,153.45	-18,153.45	0.00
Total Other Assets	-18,153.45	-18,153.45	0.00
TOTAL ASSETS	**616,069.30**	**547,535.33**	**68,533.97**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	1,062.50	5,518.49	-4,455.99
Total Accounts Payable	1,062.50	5,518.49	-4,455.99
Other Current Liabilities			
Prepaid HOA Dues - Unearned Rev	8,808.92	9,603.36	-794.44
Deposit - Sign	100.00	350.00	-250.00
Deposit - Key Fob	2,175.00	2,925.00	-750.00
Deposit - Lodge Rental	220.00	100.00	120.00
Payroll Liabilities	1,153.78	1,347.25	-193.47
Total Other Current Liabilities	12,457.70	14,325.61	-1,867.91
Total Current Liabilities	13,520.20	19,844.10	-6,323.90
Total Liabilities	13,520.20	19,844.10	-6,323.90

Gold Ridge Forest Property Owners Association
Balance Sheet
As of October 31, 2024

	Oct 31, 24	Oct 31, 23	$ Change
Equity			
Fund Balance - Operating	196,017.43	196,017.43	0.00
Unrestricted Net Assets-Operat	-143,304.00	-180,947.73	37,643.73
RESERVE-UNRESTRICTED NET ASSETS			
Unrestricted Net Assets-Reserve	442,281.38	442,281.38	0.00
Total RESERVE-UNRESTRICTED NET ASSETS	442,281.38	442,281.38	0.00
Net Income	107,554.29	70,340.15	37,214.14
Total Equity	602,549.10	527,691.23	74,857.87
TOTAL LIABILITIES & EQUITY	**616,069.30**	**547,535.33**	**68,533.97**