

## Gold Ridge Forest Property Owners Association

05/07/23

## Profit &amp; Loss by Fund

Accrual Basis

January through April 2023

	Operating	Reserve	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Membership Dues</b>			
Membership Dues - 2023	134,285.00	0.00	134,285.00
<b>Total Membership Dues</b>	134,285.00	0.00	134,285.00
Recreational Rental	1,474.50	0.00	1,474.50
Transfer Escrow Fees	6,250.00	0.00	6,250.00
Late Fees	1,819.00	0.00	1,819.00
Bank Charges Member NSF	25.00	0.00	25.00
Delinquent Interest	946.34	0.00	946.34
Document Fee	500.00	0.00	500.00
Statement Fee	2,500.00	0.00	2,500.00
FOB Purchase Income	1,050.00	0.00	1,050.00
Credit Card Fee Collected	830.25	0.00	830.25
<b>Total Income</b>	149,680.09	0.00	149,680.09
<b>Gross Profit</b>	149,680.09	0.00	149,680.09
<b>Expense</b>			
<b>OPERATING FUND EXPENSES</b>			
<b>Administrative Expenses</b>			
Accounting			
Bookkeeping	2,433.75	0.00	2,433.75
<b>Total Accounting</b>	2,433.75	0.00	2,433.75
Bank Service Fee	80.00	90.00	170.00
Garbage	528.96	0.00	528.96
Legal	1,109.50	0.00	1,109.50
Lodge/Office Maintenance	184.56	0.00	184.56
<b>Lodge Utilities</b>			
Electricity-Lodge	870.71	0.00	870.71
Propane-Lodge	2,171.42	0.00	2,171.42
Water-Lodge	158.90	0.00	158.90
<b>Total Lodge Utilities</b>	3,201.03	0.00	3,201.03
Mileage	92.37	0.00	92.37
<b>Office Expenses</b>			
Software	758.98	0.00	758.98
Office Expenses - Other	2,159.74	0.00	2,159.74
<b>Total Office Expenses</b>	2,918.72	0.00	2,918.72
<b>Outside Services</b>			
Phone Fax and Internet	1,438.82	0.00	1,438.82
Security	1,348.52	0.00	1,348.52
Snow Removal	1,755.00	0.00	1,755.00
Square Fees-Paid by Homeowners	830.25	0.00	830.25
<b>Total Administrative Expenses</b>	16,040.48	90.00	16,130.48
<b>Employee Expenses</b>			
<b>Payroll Expenses</b>			
Wages - Office/ Bookkeeping	14,613.02	0.00	14,613.02
Wages - Pool Staff	1,429.00	0.00	1,429.00
Wages-Recreation/Grounds/Maint	2,787.00	0.00	2,787.00
Phone Allowance	260.00	0.00	260.00
<b>Total Payroll Expenses</b>	19,089.02	0.00	19,089.02
Payroll Processing Fees	35.00	0.00	35.00
Payroll Taxes	1,732.38	0.00	1,732.38
Worker's Compensation	1,708.00	0.00	1,708.00
<b>Total Employee Expenses</b>	22,564.40	0.00	22,564.40

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	Operating	Reserve	TOTAL
<b>Greenbelt Expenses</b>			
Greenbelt Tree Removal	600.00	0.00	600.00
<b>Total Greenbelt Expenses</b>	600.00	0.00	600.00
<b>Recreation Expenses</b>			
<b>Pool Expenses</b>			
Pool Water	1,114.76	0.00	1,114.76
Pool Electricity	1,767.29	0.00	1,767.29
Pool Repairs	15.57	0.00	15.57
Pool Supplies	1,027.07	0.00	1,027.07
<b>Total Pool Expenses</b>	3,924.69	0.00	3,924.69
FOB Refund Expense-before 2023	100.00	0.00	100.00
Janitorial Supplies	72.57	0.00	72.57
Pool/ Rec Outside Services	151.53	0.00	151.53
Rec Grounds/Maintenance	278.43	0.00	278.43
<b>Total Recreation Expenses</b>	4,527.22	0.00	4,527.22
<b>Total OPERATING FUND EXPENSES</b>	43,732.10	90.00	43,822.10
<b>RESERVE FUND EXPENSES</b>			
<b>04000-Structural Repairs</b>			
910-Building Maintenance	0.00	5,270.00	5,270.00
<b>Total 04000-Structural Repairs</b>	0.00	5,270.00	5,270.00
<b>12000-Pool</b>			
120-Replaster large pool	0.00	37,459.78	37,459.78
<b>Total 12000-Pool</b>	0.00	37,459.78	37,459.78
<b>Total RESERVE FUND EXPENSES</b>	0.00	42,729.78	42,729.78
<b>Total Expense</b>	43,732.10	42,819.78	86,551.88
<b>Net Ordinary Income</b>	105,947.99	-42,819.78	63,128.21
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>TRANSFERS</b>			
Transfers To/From Operating	-18,233.25	18,233.25	0.00
<b>Total TRANSFERS</b>	-18,233.25	18,233.25	0.00
Interest Income	28.24	26.88	55.12
Other Income	435.64	0.00	435.64
<b>Total Other Income</b>	-17,769.37	18,260.13	490.76
<b>Other Expense</b>			
Depreciation Expense	796.24	0.00	796.24
Interest Expense	75.00	0.00	75.00
<b>Total Other Expense</b>	871.24	0.00	871.24
<b>Net Other Income</b>	-18,640.61	18,260.13	-380.48
<b>Net Income</b>	<b>87,307.38</b>	<b>-24,559.65</b>	<b>62,747.73</b>