

Gold Ridge Forest Property Owners Association

12/17/23

Profit & Loss by Fund

Accrual Basis

January through November 2023

	Operating	Reserve	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues			
Membership Dues - 2023	268,110.00	0.00	268,110.00
Total Membership Dues	268,110.00	0.00	268,110.00
Recreational Rental	4,025.00	0.00	4,025.00
Transfer Escrow Fees	13,600.00	0.00	13,600.00
Late Fees	6,206.00	0.00	6,206.00
Snack Bar Income	238.60	0.00	238.60
Bank Charges Member NSF	50.00	0.00	50.00
Convenience Fee	850.00	0.00	850.00
Delinquent Interest	4,591.66	0.00	4,591.66
Document Fee	8,252.00	0.00	8,252.00
Statement Fee	8,250.00	0.00	8,250.00
FOB Purchase Income	1,200.00	0.00	1,200.00
Credit Card Fee Collected	1,644.64	0.00	1,644.64
Donations			
Fall Craft Fair	155.00	0.00	155.00
Total Donations	155.00	0.00	155.00
Total Income	317,172.90	0.00	317,172.90
Gross Profit	317,172.90	0.00	317,172.90
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting			
Bookkeeping	6,751.25	0.00	6,751.25
Total Accounting	6,751.25	0.00	6,751.25
Bank Service Fee	400.00	300.00	700.00
Business Licenses/ Permits	25.00	0.00	25.00
Elections	750.00	0.00	750.00
Garbage	1,482.20	0.00	1,482.20
Insurance Exp			
Fidelity Bond	1,098.00	0.00	1,098.00
Fire Insurance	10,902.00	0.00	10,902.00
General Liability Insurance	2,867.58	0.00	2,867.58
Professional Liability	3,813.00	0.00	3,813.00
Total Insurance Exp	18,680.58	0.00	18,680.58
Legal	9,378.97	0.00	9,378.97
Lodge/Office Maintenance	1,074.21	0.00	1,074.21
Lodge Utilities			
Electricity-Lodge	2,151.68	0.00	2,151.68
Propane-Lodge	2,334.51	0.00	2,334.51
Water-Lodge	731.05	0.00	731.05
Total Lodge Utilities	5,217.24	0.00	5,217.24
Mileage	669.62	0.00	669.62
Office Expenses			
Software	2,057.22	0.00	2,057.22
Office Expenses - Other	3,522.94	0.00	3,522.94
Total Office Expenses	5,580.16	0.00	5,580.16

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Outside Services	160.00	0.00	160.00
Phone Fax and Internet	3,688.36	0.00	3,688.36
Postage and Delivery	1,023.60	0.00	1,023.60
Security	2,606.40	0.00	2,606.40
Snow Removal	1,755.00	0.00	1,755.00
Square Fees-Paid by Homeowners	1,644.64	0.00	1,644.64
Subscriptions/Dues/Filing	119.00	0.00	119.00
Total Administrative Expenses	61,006.23	300.00	61,306.23
Employee Expenses			
Payroll Expenses			
Wages - Office/ Bookkeeping	37,113.02	0.00	37,113.02
Wages - Pool Staff	29,760.89	0.00	29,760.89
Wages-Recreation/Grounds/Maint	10,631.50	0.00	10,631.50
Phone Allowance	781.00	0.00	781.00
Total Payroll Expenses	78,286.41	0.00	78,286.41
Payroll Processing Fees	152.25	0.00	152.25
Payroll Taxes	6,870.10	0.00	6,870.10
Worker's Compensation	5,575.00	0.00	5,575.00
Total Employee Expenses	90,883.76	0.00	90,883.76
Greenbelt Expenses			
Greenbelt Fuel Modification	12,000.00	0.00	12,000.00
100 Ft Defensible Space			
Defensible Space-USDA Reimburse	-169,489.07	0.00	-169,489.07
100 Ft Defensible Space - Other	174,000.00	0.00	174,000.00
Total 100 Ft Defensible Space	4,510.93	0.00	4,510.93
Greenbelt Tree Removal			
Greenbelt Tree Removal-Reimburs	-4,083.52	0.00	-4,083.52
Greenbelt Tree Removal - Other	11,000.00	0.00	11,000.00
Total Greenbelt Tree Removal	6,916.48	0.00	6,916.48
Total Greenbelt Expenses	23,427.41	0.00	23,427.41
Recreation Expenses			
Pool Expenses			
Pool Water	4,025.12	0.00	4,025.12
Pool Electricity	16,709.30	0.00	16,709.30
Pool Repairs	1,574.62	0.00	1,574.62
Pool Supplies	2,099.83	0.00	2,099.83
Pool Chemicals	3,917.88	0.00	3,917.88
Total Pool Expenses	28,326.75	0.00	28,326.75
FOB Refund Expense-before 2023	100.00	0.00	100.00
Janitorial Supplies	650.69	0.00	650.69
Pool/ Rec Outside Services	1,935.57	0.00	1,935.57
Rec Grounds/Maintenance	2,408.42	0.00	2,408.42
Recreation Events	1,365.97	0.00	1,365.97
Snack Bar Purchases	295.97	0.00	295.97
Total Recreation Expenses	35,083.37	0.00	35,083.37
Total OPERATING FUND EXPENSES	210,400.77	300.00	210,700.77
RESERVE FUND EXPENSES			
02000-Concrete			
400-Pool Deck-large pool	0.00	1,031.99	1,031.99
Total 02000-Concrete	0.00	1,031.99	1,031.99

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04000-Structural Repairs			
910-Building Maintenance	0.00	5,270.00	5,270.00
Total 04000-Structural Repairs	0.00	5,270.00	5,270.00
05000-Roofing	0.00	5,079.36	5,079.36
08000-Rehab			
220-Bathrooms-cabana	0.00	627.10	627.10
Total 08000-Rehab	0.00	627.10	627.10
12000-Pool			
120-Replaster large pool	0.00	6,347.49	6,347.49
700-Equipt Replacement-sm pool	0.00	17,880.74	17,880.74
710-Equip Replace-lg pool	0.00	4,477.97	4,477.97
930-Pool furniture	0.00	155.47	155.47
Total 12000-Pool	0.00	28,861.67	28,861.67
21000-Signage			
100-Misc. 6 Activities Area	0.00	233.44	233.44
Total 21000-Signage	0.00	233.44	233.44
30000-Miscellaneous			
915-Security System Wireless	0.00	19,997.18	19,997.18
Total 30000-Miscellaneous	0.00	19,997.18	19,997.18
Total RESERVE FUND EXPENSES	0.00	61,100.74	61,100.74
Total Expense	210,400.77	61,400.74	271,801.51
Net Ordinary Income	106,772.13	-61,400.74	45,371.39
Other Income/Expense			
Other Income			
TRANSFERS			
Transfers To/From Reserve	0.00	72,933.00	72,933.00
Transfers To/From Operating	-72,933.00	0.00	-72,933.00
Total TRANSFERS	-72,933.00	72,933.00	0.00
Interest Income	31.22	99.78	131.00
Other Income	478.97	0.00	478.97
Total Other Income	-72,422.81	73,032.78	609.97
Other Expense			
Depreciation Expense	2,189.66	0.00	2,189.66
Total Other Expense	2,189.66	0.00	2,189.66
Net Other Income	-74,612.47	73,032.78	-1,579.69
Net Income	32,159.66	11,632.04	43,791.70