

## Profit &amp; Loss by Fund

January 2024

	Operating	Reserve	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Membership Dues</b>			
Membership Dues - 2023	70.76	0.00	70.76
Membership Dues - 2024	67,196.00	0.00	67,196.00
<b>Total Membership Dues</b>	67,266.76	0.00	67,266.76
Recreational Rental	325.50	0.00	325.50
Transfer Escrow Fees	1,200.00	0.00	1,200.00
Late Fees	1,594.30	0.00	1,594.30
Bank Charges Member NSF	75.00	0.00	75.00
Convenience Fee	75.00	0.00	75.00
Delinquent Interest	-1.18	0.00	-1.18
Document Fee	750.00	0.00	750.00
Statement Fee	750.00	0.00	750.00
FOB Purchase Income	-75.00	0.00	-75.00
Credit Card Fee Collected	507.86	0.00	507.86
<b>Total Income</b>	72,468.24	0.00	72,468.24
<b>Gross Profit</b>	72,468.24	0.00	72,468.24
<b>Expense</b>			
<b>OPERATING FUND EXPENSES</b>			
<b>Administrative Expenses</b>			
<b>Accounting</b>			
Bookkeeping	1,130.05	0.00	1,130.05
<b>Total Accounting</b>	1,130.05	0.00	1,130.05
Bank Service Fee	60.00	35.00	95.00
Business Licenses/ Permits	28.00	0.00	28.00
Garbage	139.13	0.00	139.13
Lodge/Office Maintenance	74.09	0.00	74.09
<b>Lodge Utilities</b>			
Electricity-Lodge	273.77	0.00	273.77
Propane-Lodge	928.13	0.00	928.13
Water-Lodge	93.16	0.00	93.16
<b>Total Lodge Utilities</b>	1,295.06	0.00	1,295.06
Mileage	23.58	0.00	23.58
<b>Office Expenses</b>			
Software	733.98	0.00	733.98
Office Expenses - Other	76.86	0.00	76.86
<b>Total Office Expenses</b>	810.84	0.00	810.84
Phone Fax and Internet	289.62	0.00	289.62
Security	100.00	0.00	100.00
Square Fees-Paid by Homeowners	507.86	0.00	507.86
<b>Total Administrative Expenses</b>	4,458.23	35.00	4,493.23
<b>Employee Expenses</b>			
<b>Payroll Expenses</b>			
Wages - Office/ Bookkeeping	3,060.00	0.00	3,060.00
Wages - Pool Staff	117.00	0.00	117.00
Wages-Recreation/Grounds/Maint	1,218.00	0.00	1,218.00
Phone Allowance	30.00	0.00	30.00
<b>Total Payroll Expenses</b>	4,425.00	0.00	4,425.00
Payroll Processing Fees	23.00	0.00	23.00
Payroll Taxes	435.87	0.00	435.87
<b>Total Employee Expenses</b>	4,883.87	0.00	4,883.87

1:21 PM

## Gold Ridge Forest Property Owners Association

02/11/24

## Profit &amp; Loss by Fund

Accrual Basis

January 2024

	Operating	Reserve	TOTAL
<b>Recreation Expenses</b>			
<b>Pool Expenses</b>			
Pool Water	572.71	0.00	572.71
Pool Electricity	343.29	0.00	343.29
Pool Supplies	94.28	0.00	94.28
<b>Total Pool Expenses</b>	1,010.28	0.00	1,010.28
<b>Rec Grounds/Maintenance</b>	689.98	0.00	689.98
<b>Total Recreation Expenses</b>	1,700.26	0.00	1,700.26
<b>Total OPERATING FUND EXPENSES</b>	11,042.36	35.00	11,077.36
<b>RESERVE FUND EXPENSES</b>			
<b>30000-Miscellaneous</b>			
915-Security System Wireless	0.00	128.00	128.00
<b>Total 30000-Miscellaneous</b>	0.00	128.00	128.00
<b>Total RESERVE FUND EXPENSES</b>	0.00	128.00	128.00
<b>Total Expense</b>	11,042.36	163.00	11,205.36
<b>Net Ordinary Income</b>	61,425.88	-163.00	61,262.88
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	0.43	0.00	0.43
<b>Total Other Income</b>	0.43	0.00	0.43
<b>Other Expense</b>			
Depreciation Expense	199.06	0.00	199.06
<b>Total Other Expense</b>	199.06	0.00	199.06
<b>Net Other Income</b>	-198.63	0.00	-198.63
<b>Net Income</b>	<b>61,227.25</b>	<b>-163.00</b>	<b>61,064.25</b>