

Gold Ridge Forest Property Owners Association

03/17/24

Profit & Loss by Fund

Accrual Basis

January through February 2024

	Operating	Reserve	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues			
Membership Dues - 2023	70.76	0.00	70.76
Membership Dues - 2024	67,196.00	0.00	67,196.00
Total Membership Dues	67,266.76	0.00	67,266.76
Recreational Rental	658.50	0.00	658.50
Transfer Escrow Fees	1,200.00	0.00	1,200.00
Late Fees	1,583.60	0.00	1,583.60
Bank Charges Member NSF	75.00	0.00	75.00
Convenience Fee	75.00	0.00	75.00
Delinquent Interest	946.81	0.00	946.81
Document Fee	750.00	0.00	750.00
Statement Fee	750.00	0.00	750.00
Credit Card Fee Collected	603.73	0.00	603.73
Total Income	73,909.40	0.00	73,909.40
Gross Profit	73,909.40	0.00	73,909.40
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting			
Bookkeeping	1,633.80	0.00	1,633.80
Total Accounting	1,633.80	0.00	1,633.80
Bank Service Fee	60.00	35.00	95.00
Business Licenses/ Permits	28.00	0.00	28.00
Garbage	278.26	0.00	278.26
Legal	3,746.00	0.00	3,746.00
Lodge/Office Maintenance	119.09	0.00	119.09
Lodge Utilities			
Electricity-Lodge	570.91	0.00	570.91
Propane-Lodge	928.13	0.00	928.13
Water-Lodge	93.16	0.00	93.16
Total Lodge Utilities	1,592.20	0.00	1,592.20
Mileage	23.58	0.00	23.58
Office Expenses			
Software	805.97	0.00	805.97
Office Expenses - Other	303.72	0.00	303.72
Total Office Expenses	1,109.69	0.00	1,109.69
Phone Fax and Internet	582.67	0.00	582.67
Postage and Delivery	204.00	0.00	204.00
Security	397.00	0.00	397.00
Square Fees-Paid by Homeowners	603.73	0.00	603.73
Total Administrative Expenses	10,378.02	35.00	10,413.02
Employee Expenses			
Payroll Expenses			
Wages - Office/ Bookkeeping	7,740.00	0.00	7,740.00
Wages - Pool Staff	279.00	0.00	279.00
Wages-Recreation/Grounds/Maint	2,212.00	0.00	2,212.00
Phone Allowance	110.00	0.00	110.00
Total Payroll Expenses	10,341.00	0.00	10,341.00
Payroll Processing Fees	59.00	0.00	59.00
Payroll Taxes	1,001.43	0.00	1,001.43
Total Employee Expenses	11,401.43	0.00	11,401.43

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Recreation Expenses			
Pool Expenses			
Pool Water	572.71	0.00	572.71
Pool Electricity	682.16	0.00	682.16
Pool Supplies	94.28	0.00	94.28
Total Pool Expenses	1,349.15	0.00	1,349.15
Janitorial Supplies	34.08	0.00	34.08
Rec Grounds/Maintenance	1,286.19	0.00	1,286.19
Total Recreation Expenses	2,669.42	0.00	2,669.42
Total OPERATING FUND EXPENSES	24,448.87	35.00	24,483.87
RESERVE FUND EXPENSES			
30000-Miscellaneous			
915-Security System Wireless	0.00	128.00	128.00
Total 30000-Miscellaneous	0.00	128.00	128.00
Total RESERVE FUND EXPENSES	0.00	128.00	128.00
Total Expense	24,448.87	163.00	24,611.87
Net Ordinary Income	49,460.53	-163.00	49,297.53
Other Income/Expense			
Other Income			
Interest Income	0.84	5.59	6.43
Total Other Income	0.84	5.59	6.43
Other Expense			
Depreciation Expense	398.12	0.00	398.12
Interest Expense	30.00	30.00	60.00
Total Other Expense	428.12	30.00	458.12
Net Other Income	-427.28	-24.41	-451.69
Net Income	49,033.25	-187.41	48,845.84