

## Gold Ridge Forest Property Owners Association

04/21/24

## Profit &amp; Loss by Fund

Accrual Basis

January through March 2024

	Operating	Reserve	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Membership Dues</b>			
Membership Dues - 2023	70.76	0.00	70.76
Membership Dues - 2024	67,196.00	0.00	67,196.00
<b>Total Membership Dues</b>	67,266.76	0.00	67,266.76
Recreational Rental	954.00	0.00	954.00
Transfer Escrow Fees	1,600.00	0.00	1,600.00
Late Fees	1,583.60	0.00	1,583.60
Bank Charges Member NSF	75.00	0.00	75.00
Convenience Fee	100.00	0.00	100.00
Delinquent Interest	1,382.48	0.00	1,382.48
Document Fee	1,000.00	0.00	1,000.00
Statement Fee	1,000.00	0.00	1,000.00
Credit Card Fee Collected	796.99	0.00	796.99
<b>Total Income</b>	75,758.83	0.00	75,758.83
<b>Gross Profit</b>	75,758.83	0.00	75,758.83
<b>Expense</b>			
<b>OPERATING FUND EXPENSES</b>			
<b>Administrative Expenses</b>			
Accounting			
Bookkeeping	2,056.30	0.00	2,056.30
<b>Total Accounting</b>	2,056.30	0.00	2,056.30
Bank Service Fee	90.00	65.00	155.00
Business Licenses/ Permits	28.00	0.00	28.00
Garbage	417.39	0.00	417.39
Legal	3,746.00	0.00	3,746.00
Lodge/Office Maintenance	240.88	0.00	240.88
<b>Lodge Utilities</b>			
Electricity-Lodge	883.64	0.00	883.64
Propane-Lodge	1,469.88	0.00	1,469.88
Water-Lodge	183.32	0.00	183.32
<b>Total Lodge Utilities</b>	2,536.84	0.00	2,536.84
Mileage	23.58	0.00	23.58
<b>Office Expenses</b>			
Software	891.95	0.00	891.95
Office Expenses - Other	542.31	0.00	542.31
<b>Total Office Expenses</b>	1,434.26	0.00	1,434.26
Phone Fax and Internet	875.72	0.00	875.72
Postage and Delivery	213.50	0.00	213.50
Security	397.00	0.00	397.00
Square Fees-Paid by Homeowners	796.99	0.00	796.99
<b>Total Administrative Expenses</b>	12,856.46	65.00	12,921.46
<b>Employee Expenses</b>			
Payroll Expenses			
Wages - Office/ Bookkeeping	10,860.00	0.00	10,860.00
Wages - Pool Staff	396.00	0.00	396.00
Wages-Recreation/Grounds/Maint	3,260.00	0.00	3,260.00
Phone Allowance	160.00	0.00	160.00
<b>Total Payroll Expenses</b>	14,676.00	0.00	14,676.00
Payroll Processing Fees	83.00	0.00	83.00
Payroll Taxes	1,359.35	0.00	1,359.35
<b>Total Employee Expenses</b>	16,118.35	0.00	16,118.35

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<b>Recreation Expenses</b>			
<b>Pool Expenses</b>			
Pool Water	813.57	0.00	813.57
Pool Health Permits	1,028.00	0.00	1,028.00
Pool Electricity	1,009.32	0.00	1,009.32
Pool Supplies	94.28	0.00	94.28
<b>Total Pool Expenses</b>	<b>2,945.17</b>	<b>0.00</b>	<b>2,945.17</b>
Janitorial Supplies	34.08	0.00	34.08
Keys & Re-keying	6.40	0.00	6.40
Rec Grounds/Maintenance	750.50	0.00	750.50
<b>Total Recreation Expenses</b>	<b>3,736.15</b>	<b>0.00</b>	<b>3,736.15</b>
<b>Total OPERATING FUND EXPENSES</b>	<b>32,710.96</b>	<b>65.00</b>	<b>32,775.96</b>
<b>RESERVE FUND EXPENSES</b>			
<b>08000-Rehab</b>			
220-Bathrooms-cabana	0.00	573.17	573.17
<b>Total 08000-Rehab</b>	<b>0.00</b>	<b>573.17</b>	<b>573.17</b>
<b>30000-Miscellaneous</b>			
915-Security System Wireless	0.00	128.00	128.00
<b>Total 30000-Miscellaneous</b>	<b>0.00</b>	<b>128.00</b>	<b>128.00</b>
<b>31000-Reserve Study</b>	<b>0.00</b>	<b>2,200.00</b>	<b>2,200.00</b>
<b>Total RESERVE FUND EXPENSES</b>	<b>0.00</b>	<b>2,901.17</b>	<b>2,901.17</b>
<b>Total Expense</b>	<b>32,710.96</b>	<b>2,966.17</b>	<b>35,677.13</b>
<b>Net Ordinary Income</b>	<b>43,047.87</b>	<b>-2,966.17</b>	<b>40,081.70</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	1.27	1,242.17	1,243.44
<b>Total Other Income</b>	<b>1.27</b>	<b>1,242.17</b>	<b>1,243.44</b>
<b>Other Expense</b>			
Depreciation Expense	597.18	0.00	597.18
Interest Expense	30.00	30.00	60.00
<b>Total Other Expense</b>	<b>627.18</b>	<b>30.00</b>	<b>657.18</b>
<b>Net Other Income</b>	<b>-625.91</b>	<b>1,212.17</b>	<b>586.26</b>
<b>Net Income</b>	<b>42,421.96</b>	<b>-1,754.00</b>	<b>40,667.96</b>