

## Gold Ridge Forest Property Owners Association

05/12/24

## Profit &amp; Loss by Fund

Accrual Basis

January through April 2024

	Operating	Reserve	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Membership Dues</b>			
Membership Dues - 2023	70.76	0.00	70.76
Membership Dues - 2024	134,285.00	0.00	134,285.00
<b>Total Membership Dues</b>	134,355.76	0.00	134,355.76
Recreational Rental	1,566.00	0.00	1,566.00
Transfer Escrow Fees	2,800.00	0.00	2,800.00
Late Fees	3,103.00	0.00	3,103.00
Bank Charges Member NSF	75.00	0.00	75.00
Convenience Fee	175.00	0.00	175.00
Delinquent Interest	1,382.48	0.00	1,382.48
Document Fee	1,750.00	0.00	1,750.00
Statement Fee	1,750.00	0.00	1,750.00
Credit Card Fee Collected	928.54	0.00	928.54
<b>Total Income</b>	147,885.78	0.00	147,885.78
<b>Gross Profit</b>	147,885.78	0.00	147,885.78
<b>Expense</b>			
<b>OPERATING FUND EXPENSES</b>			
<b>Administrative Expenses</b>			
Accounting			
Bookkeeping	2,316.30	0.00	2,316.30
<b>Total Accounting</b>	2,316.30	0.00	2,316.30
Bank Service Fee	165.00	125.00	290.00
Business Licenses/ Permits	144.54	0.00	144.54
Garbage	556.52	0.00	556.52
Legal	3,746.00	0.00	3,746.00
Lodge/Office Maintenance	325.98	0.00	325.98
<b>Lodge Utilities</b>			
Electricity-Lodge	1,129.64	0.00	1,129.64
Propane-Lodge	2,120.15	0.00	2,120.15
Water-Lodge	183.32	0.00	183.32
<b>Total Lodge Utilities</b>	3,433.11	0.00	3,433.11
Mileage	23.58	0.00	23.58
<b>Office Expenses</b>			
Software	1,003.92	0.00	1,003.92
Office Expenses - Other	717.35	0.00	717.35
<b>Total Office Expenses</b>	1,721.27	0.00	1,721.27
Phone Fax and Internet	1,168.77	0.00	1,168.77
Postage and Delivery	213.50	0.00	213.50
Security	397.00	0.00	397.00
Square Fees-Paid by Homeowners	928.54	0.00	928.54
<b>Total Administrative Expenses</b>	15,140.11	125.00	15,265.11
<b>Employee Expenses</b>			
<b>Payroll Expenses</b>			
Wages - Office/ Bookkeeping	13,980.00	0.00	13,980.00
Wages - Pool Staff	969.00	0.00	969.00
Wages-Recreation/Grounds/Maint	3,998.00	0.00	3,998.00
Phone Allowance	220.00	0.00	220.00
<b>Total Payroll Expenses</b>	19,167.00	0.00	19,167.00

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Payroll Processing Fees	115.00	0.00	115.00
Payroll Taxes	1,732.63	0.00	1,732.63
Worker's Compensation	3,787.00	0.00	3,787.00
<b>Total Employee Expenses</b>	<b>24,801.63</b>	<b>0.00</b>	<b>24,801.63</b>
<b>Greenbelt Expenses</b>			
Greenbelt Fuel Modification	5,800.00	0.00	5,800.00
<b>Total Greenbelt Expenses</b>	<b>5,800.00</b>	<b>0.00</b>	<b>5,800.00</b>
<b>Recreation Expenses</b>			
<b>Pool Expenses</b>			
Pool Water	813.57	0.00	813.57
Pool Health Permits	1,028.00	0.00	1,028.00
Pool Electricity	1,288.11	0.00	1,288.11
Pool Repairs	16.22	0.00	16.22
Pool Supplies	94.28	0.00	94.28
Pool Chemicals	2,452.57	0.00	2,452.57
<b>Total Pool Expenses</b>	<b>5,692.75</b>	<b>0.00</b>	<b>5,692.75</b>
Janitorial Supplies	34.08	0.00	34.08
Keys & Re-keying	6.40	0.00	6.40
Rec Grounds/Maintenance	763.13	0.00	763.13
Small Tools & Equip Maintenance	55.05	0.00	55.05
<b>Total Recreation Expenses</b>	<b>6,551.41</b>	<b>0.00</b>	<b>6,551.41</b>
<b>Total OPERATING FUND EXPENSES</b>	<b>52,293.15</b>	<b>125.00</b>	<b>52,418.15</b>
<b>RESERVE FUND EXPENSES</b>			
<b>08000-Rehab</b>			
220-Bathrooms-cabana	0.00	573.17	573.17
<b>Total 08000-Rehab</b>	<b>0.00</b>	<b>573.17</b>	<b>573.17</b>
<b>12000-Pool</b>			
730-Replace Filter cartridges	0.00	362.83	362.83
<b>Total 12000-Pool</b>	<b>0.00</b>	<b>362.83</b>	<b>362.83</b>
<b>21000-Signage</b>			
100-Misc. 6 Activities Area	0.00	448.39	448.39
<b>Total 21000-Signage</b>	<b>0.00</b>	<b>448.39</b>	<b>448.39</b>
<b>30000-Miscellaneous</b>			
915-Security System Wireless	0.00	603.99	603.99
<b>Total 30000-Miscellaneous</b>	<b>0.00</b>	<b>603.99</b>	<b>603.99</b>
<b>31000-Reserve Study</b>	<b>0.00</b>	<b>2,200.00</b>	<b>2,200.00</b>
<b>Total RESERVE FUND EXPENSES</b>	<b>0.00</b>	<b>4,188.38</b>	<b>4,188.38</b>
<b>Total Expense</b>	<b>52,293.15</b>	<b>4,313.38</b>	<b>56,606.53</b>
<b>Net Ordinary Income</b>	<b>95,592.63</b>	<b>-4,313.38</b>	<b>91,279.25</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	1.68	1,242.17	1,243.85
<b>Total Other Income</b>	<b>1.68</b>	<b>1,242.17</b>	<b>1,243.85</b>

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	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Other Expense			
Depreciation Expense	796.24	0.00	796.24
Total Other Expense	796.24	0.00	796.24
Net Other Income	-794.56	1,242.17	447.61
Net Income	<u>94,798.07</u>	<u>-3,071.21</u>	<u>91,726.86</u>