

Profit & Loss by Fund

January through May 2024

| | Operating | Reserve | TOTAL |
|--------------------------------------|------------|---------|------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Membership Dues | | | |
| Membership Dues - 2023 | 70.76 | 0.00 | 70.76 |
| Membership Dues - 2024 | 134,285.00 | 0.00 | 134,285.00 |
| Total Membership Dues | 134,355.76 | 0.00 | 134,355.76 |
| Recreational Rental | 1,933.50 | 0.00 | 1,933.50 |
| Transfer Escrow Fees | 3,200.00 | 0.00 | 3,200.00 |
| Late Fees | 3,092.30 | 0.00 | 3,092.30 |
| Bank Charges Member NSF | 75.00 | 0.00 | 75.00 |
| Convenience Fee | 200.00 | 0.00 | 200.00 |
| Delinquent Interest | 2,316.55 | 0.00 | 2,316.55 |
| Document Fee | 2,000.00 | 0.00 | 2,000.00 |
| Statement Fee | 2,000.00 | 0.00 | 2,000.00 |
| FOB Purchase Income | 100.00 | 0.00 | 100.00 |
| Credit Card Fee Collected | 1,082.29 | 0.00 | 1,082.29 |
| Total Income | 150,355.40 | 0.00 | 150,355.40 |
| Gross Profit | 150,355.40 | 0.00 | 150,355.40 |
| Expense | | | |
| OPERATING FUND EXPENSES | | | |
| Administrative Expenses | | | |
| Accounting | | | |
| Bookkeeping | 3,177.55 | 0.00 | 3,177.55 |
| Total Accounting | 3,177.55 | 0.00 | 3,177.55 |
| Bank Service Fee | 195.00 | 155.00 | 350.00 |
| Business Licenses/ Permits | 144.54 | 0.00 | 144.54 |
| Garbage | 695.65 | 0.00 | 695.65 |
| Legal | 3,746.00 | 0.00 | 3,746.00 |
| Lodge/Office Maintenance | 392.29 | 0.00 | 392.29 |
| Lodge Utilities | | | |
| Electricity-Lodge | 1,369.68 | 0.00 | 1,369.68 |
| Propane-Lodge | 2,527.76 | 0.00 | 2,527.76 |
| Water-Lodge | 273.23 | 0.00 | 273.23 |
| Total Lodge Utilities | 4,170.67 | 0.00 | 4,170.67 |
| Mileage | 60.43 | 0.00 | 60.43 |
| Office Expenses | | | |
| Software | 1,055.92 | 0.00 | 1,055.92 |
| Office Expenses - Other | 1,673.47 | 0.00 | 1,673.47 |
| Total Office Expenses | 2,729.39 | 0.00 | 2,729.39 |
| Phones and Internet | 1,461.64 | 0.00 | 1,461.64 |
| Postage and Delivery | 485.50 | 0.00 | 485.50 |
| Security | 694.00 | 0.00 | 694.00 |
| Square Fees-Paid by Homeowners | 1,082.29 | 0.00 | 1,082.29 |
| Total Administrative Expenses | 19,034.95 | 155.00 | 19,189.95 |
| Employee Expenses | | | |
| Payroll Expenses | | | |
| Wages - Office/ Bookkeeping | 17,100.00 | 0.00 | 17,100.00 |
| Wages - Pool Staff | 2,191.00 | 0.00 | 2,191.00 |
| Wages-Recreation/Grounds/Maint | 5,603.00 | 0.00 | 5,603.00 |
| Phone Allowance | 270.00 | 0.00 | 270.00 |
| Payroll Expenses - Other | 0.00 | 0.00 | 0.00 |
| Total Payroll Expenses | 25,164.00 | 0.00 | 25,164.00 |
| Payroll Processing Fees | 155.00 | 0.00 | 155.00 |
| Payroll Taxes | 2,251.19 | 0.00 | 2,251.19 |

Gold Ridge Forest Property Owners Association

Profit & Loss by Fund

06/15/24

January through May 2024

Accrual Basis

| | Operating | Reserve | TOTAL |
|---------------------------------|------------|-----------|------------|
| Worker's Compensation | 3,787.00 | 0.00 | 3,787.00 |
| Total Employee Expenses | 31,357.19 | 0.00 | 31,357.19 |
| Greenbelt Expenses | | | |
| Greenbelt Fuel Modification | 25,400.00 | 0.00 | 25,400.00 |
| Total Greenbelt Expenses | 25,400.00 | 0.00 | 25,400.00 |
| Recreation Expenses | | | |
| Pool Expenses | | | |
| Pool Water | 1,056.18 | 0.00 | 1,056.18 |
| Pool Propane | 13.70 | 0.00 | 13.70 |
| Pool Health Permits | 1,028.00 | 0.00 | 1,028.00 |
| Pool Electricity | 2,680.38 | 0.00 | 2,680.38 |
| Pool Repairs | 16.22 | 0.00 | 16.22 |
| Pool Supplies | 293.70 | 0.00 | 293.70 |
| Pool Chemicals | 4,924.78 | 0.00 | 4,924.78 |
| Total Pool Expenses | 10,012.96 | 0.00 | 10,012.96 |
| Janitorial Supplies | 544.66 | 0.00 | 544.66 |
| Keys & Re-keying | 6.40 | 0.00 | 6.40 |
| Pool/ Rec Outside Services | 182.90 | 0.00 | 182.90 |
| Rec Grounds/Maintenance | 789.21 | 0.00 | 789.21 |
| Recreation Events | 336.83 | 0.00 | 336.83 |
| Small Tools & Equip Maintenance | 55.05 | 0.00 | 55.05 |
| Total Recreation Expenses | 11,928.01 | 0.00 | 11,928.01 |
| Total OPERATING FUND EXPENSES | 87,720.15 | 155.00 | 87,875.15 |
| RESERVE FUND EXPENSES | | | |
| 08000-Rehab | | | |
| 220-Bathrooms-cabana | 0.00 | 573.17 | 573.17 |
| Total 08000-Rehab | 0.00 | 573.17 | 573.17 |
| 12000-Pool | | | |
| 730-Replace Filter cartridges | 0.00 | 362.83 | 362.83 |
| Total 12000-Pool | 0.00 | 362.83 | 362.83 |
| 21000-Signage | | | |
| 100-Misc. 6 Activities Area | 0.00 | 646.78 | 646.78 |
| Total 21000-Signage | 0.00 | 646.78 | 646.78 |
| 30000-Miscellaneous | | | |
| 915-Security System Wireless | 0.00 | 731.99 | 731.99 |
| Total 30000-Miscellaneous | 0.00 | 731.99 | 731.99 |
| 31000-Reserve Study | 0.00 | 2,200.00 | 2,200.00 |
| Total RESERVE FUND EXPENSES | 0.00 | 4,514.77 | 4,514.77 |
| Total Expense | 87,720.15 | 4,669.77 | 92,389.92 |
| Net Ordinary Income | 62,635.25 | -4,669.77 | 57,965.48 |
| Other Income/Expense | | | |
| Other Income | | | |
| TRANSFERS | | | |
| Transfers To/From Reserve | 0.00 | 18,233.25 | 18,233.25 |
| Transfers To/From Operating | -18,233.25 | 0.00 | -18,233.25 |
| Total TRANSFERS | -18,233.25 | 18,233.25 | 0.00 |
| Interest Income | 2.12 | 2,099.12 | 2,101.24 |

Gold Ridge Forest Property Owners Association
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| | <u>Operating</u> | <u>Reserve</u> | <u>TOTAL</u> |
|----------------------|------------------|------------------|------------------|
| Total Other Income | -18,231.13 | 20,332.37 | 2,101.24 |
| Other Expense | | | |
| Depreciation Expense | 995.30 | 0.00 | 995.30 |
| Total Other Expense | 995.30 | 0.00 | 995.30 |
| Net Other Income | -19,226.43 | 20,332.37 | 1,105.94 |
| Net Income | 43,408.82 | 15,662.60 | 59,071.42 |
