

Gold Ridge Forest Property Owners Association

07/21/24

Profit & Loss by Fund

Accrual Basis

January through June 2024

	Operating	Reserve	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues			
Membership Dues - 2023	70.76	0.00	70.76
Membership Dues - 2024	134,285.00	0.00	134,285.00
Total Membership Dues	134,355.76	0.00	134,355.76
Recreational Rental	2,157.00	0.00	2,157.00
Transfer Escrow Fees	3,600.00	0.00	3,600.00
Late Fees	3,060.20	0.00	3,060.20
Bank Charges Member NSF	75.00	0.00	75.00
Convenience Fee	225.00	0.00	225.00
Delinquent Interest	2,791.36	0.00	2,791.36
Document Fee	2,250.00	0.00	2,250.00
Statement Fee	2,250.00	0.00	2,250.00
FOB Purchase Income	300.00	0.00	300.00
Credit Card Fee Collected	1,351.15	0.00	1,351.15
Total Income	152,415.47	0.00	152,415.47
Gross Profit	152,415.47	0.00	152,415.47
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting			
Bookkeeping	3,697.55	0.00	3,697.55
Total Accounting	3,697.55	0.00	3,697.55
Bank Service Fee	225.00	185.00	410.00
Business Licenses/ Permits	144.54	0.00	144.54
Garbage	865.70	0.00	865.70
Insurance Exp			
Fire Insurance	7,664.50	0.00	7,664.50
Total Insurance Exp	7,664.50	0.00	7,664.50
Legal	3,746.00	0.00	3,746.00
Lodge/Office Maintenance	458.13	0.00	458.13
Lodge Utilities			
Electricity-Lodge	1,615.62	0.00	1,615.62
Propane-Lodge	2,868.31	0.00	2,868.31
Water-Lodge	273.23	0.00	273.23
Total Lodge Utilities	4,757.16	0.00	4,757.16
Mileage	103.68	0.00	103.68
Office Expenses			
Software	1,107.92	0.00	1,107.92
Office Expenses - Other	1,977.94	0.00	1,977.94
Total Office Expenses	3,085.86	0.00	3,085.86
Phones and Internet	1,769.66	0.00	1,769.66
Postage and Delivery	485.50	0.00	485.50
Security	694.00	0.00	694.00
Square Fees-Paid by Homeowners	1,351.15	0.00	1,351.15
Total Administrative Expenses	29,048.43	185.00	29,233.43
Employee Expenses			
Payroll Expenses			
Wages - Office/ Bookkeeping	20,220.00	0.00	20,220.00
Wages - Pool Staff	6,195.00	0.00	6,195.00
Wages-Recreation/Grounds/Maint	6,627.00	0.00	6,627.00
Phone Allowance	320.00	0.00	320.00

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Total Payroll Expenses	33,362.00	0.00	33,362.00
Payroll Processing Fees	183.00	0.00	183.00
Payroll Taxes	2,989.62	0.00	2,989.62
Worker's Compensation	3,787.00	0.00	3,787.00
Total Employee Expenses	40,321.62	0.00	40,321.62
Greenbelt Expenses			
Greenbelt Fuel Modification	25,400.00	0.00	25,400.00
Total Greenbelt Expenses	25,400.00	0.00	25,400.00
Recreation Expenses			
Pool Expenses			
Pool Water	1,056.18	0.00	1,056.18
Pool Propane	13.70	0.00	13.70
Pool Health Permits	1,028.00	0.00	1,028.00
Pool Electricity	5,376.20	0.00	5,376.20
Pool Repairs	43.31	0.00	43.31
Pool Supplies	468.64	0.00	468.64
Pool Chemicals	4,924.78	0.00	4,924.78
Total Pool Expenses	12,910.81	0.00	12,910.81
Janitorial Supplies	544.66	0.00	544.66
Keys & Re-keying	6.40	0.00	6.40
Pool/ Rec Outside Services	182.90	0.00	182.90
Rec Grounds/Maintenance	1,107.57	0.00	1,107.57
Recreation Events	336.83	0.00	336.83
Small Tools & Equip Maintenance	55.05	0.00	55.05
Total Recreation Expenses	15,144.22	0.00	15,144.22
Total OPERATING FUND EXPENSES	109,914.27	185.00	110,099.27
RESERVE FUND EXPENSES			
08000-Rehab			
220-Bathrooms-cabana	0.00	573.17	573.17
Total 08000-Rehab	0.00	573.17	573.17
12000-Pool			
730-Replace Filter cartridges	0.00	362.83	362.83
Total 12000-Pool	0.00	362.83	362.83
20000-Lighting	0.00	1,650.00	1,650.00
21000-Signage			
100-Misc. 6 Activities Area	0.00	646.78	646.78
Total 21000-Signage	0.00	646.78	646.78
30000-Miscellaneous			
915-Security System Wireless	0.00	731.99	731.99
Total 30000-Miscellaneous	0.00	731.99	731.99
31000-Reserve Study	0.00	2,200.00	2,200.00
Total RESERVE FUND EXPENSES	0.00	6,164.77	6,164.77
Total Expense	109,914.27	6,349.77	116,264.04
Net Ordinary Income	42,501.20	-6,349.77	36,151.43
Other Income/Expense			
Other Income			
TRANSFERS			
Transfers To/From Reserve	0.00	18,233.25	18,233.25

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	Operating	Reserve	TOTAL
Transfers To/From Operating	-18,233.25	0.00	-18,233.25
Total TRANSFERS	-18,233.25	18,233.25	0.00
Interest Income	2.53	3,151.00	3,153.53
Total Other Income	-18,230.72	21,384.25	3,153.53
Other Expense			
Depreciation Expense	1,194.36	0.00	1,194.36
Total Other Expense	1,194.36	0.00	1,194.36
Net Other Income	-19,425.08	21,384.25	1,959.17
Net Income	23,076.12	15,034.48	38,110.60