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08/18/24

Accrual Basis

Gold Ridge Forest Property Owners Association
Profit & Loss by Fund
 January through July 2024

	Operating	Reserve	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues			
Membership Dues - 2023	70.76	0.00	70.76
Membership Dues - 2024	201,481.00	0.00	201,481.00
Total Membership Dues	201,551.76	0.00	201,551.76
Recreational Rental	2,847.00	0.00	2,847.00
Transfer Escrow Fees	5,200.00	0.00	5,200.00
Late Fees	4,526.10	0.00	4,526.10
Bank Charges Member NSF	75.00	0.00	75.00
Convenience Fee	325.00	0.00	325.00
Delinquent Interest	2,791.36	0.00	2,791.36
Document Fee	3,250.00	0.00	3,250.00
Statement Fee	3,250.00	0.00	3,250.00
FOB Purchase Income	350.00	0.00	350.00
Credit Card Fee Collected	1,575.11	0.00	1,575.11
Total Income	225,741.33	0.00	225,741.33
Gross Profit	225,741.33	0.00	225,741.33
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting			
Bookkeeping	4,282.55	0.00	4,282.55
Total Accounting	4,282.55	0.00	4,282.55
Bank Service Fee	288.50	185.00	473.50
Business Licenses/ Permits	144.54	0.00	144.54
Garbage	1,283.10	0.00	1,283.10
Insurance Exp			
Fidelity Bond	1,044.00	0.00	1,044.00
Fire Insurance	7,662.00	0.00	7,662.00
Total Insurance Exp	8,706.00	0.00	8,706.00
Legal	3,746.00	0.00	3,746.00
Lodge/Office Maintenance	503.13	0.00	503.13
Lodge Utilities			
Electricity-Lodge	1,859.54	0.00	1,859.54
Propane-Lodge	2,868.31	0.00	2,868.31
Water-Lodge	363.14	0.00	363.14
Total Lodge Utilities	5,090.99	0.00	5,090.99
Mileage	103.68	0.00	103.68
Office Expenses			
Software	1,159.92	0.00	1,159.92
Office Expenses - Other	2,276.13	0.00	2,276.13
Total Office Expenses	3,436.05	0.00	3,436.05
Phones and Internet	2,077.68	0.00	2,077.68
Postage and Delivery	788.78	0.00	788.78
Security	694.00	0.00	694.00
Square Fees-Paid by Homeowners	1,575.11	0.00	1,575.11
Total Administrative Expenses	32,720.11	185.00	32,905.11
Employee Expenses			
Payroll Expenses			
Wages - Office/ Bookkeeping	23,340.00	0.00	23,340.00
Wages - Pool Staff	10,477.00	0.00	10,477.00
Wages-Recreation/Grounds/Maint	7,507.00	0.00	7,507.00
Phone Allowance	380.00	0.00	380.00
Total Payroll Expenses	41,704.00	0.00	41,704.00
Payroll Processing Fees	239.00	0.00	239.00
Payroll Taxes	3,742.21	0.00	3,742.21
Worker's Compensation	3,787.00	0.00	3,787.00
Total Employee Expenses	49,472.21	0.00	49,472.21
Greenbelt Expenses			
Greenbelt Fuel Modification	25,400.00	0.00	25,400.00

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	Operating	Reserve	TOTAL
Total Greenbelt Expenses	25,400.00	0.00	25,400.00
Recreation Expenses			
Pool Expenses			
Pool Water	1,728.19	0.00	1,728.19
Pool Propane	13.70	0.00	13.70
Pool Health Permits	1,028.00	0.00	1,028.00
Pool Electricity	8,795.30	0.00	8,795.30
Pool Repairs	43.31	0.00	43.31
Pool Supplies	479.63	0.00	479.63
Pool Chemicals	5,118.34	0.00	5,118.34
Total Pool Expenses	17,206.47	0.00	17,206.47
Janitorial Supplies	796.62	0.00	796.62
Keys & Re-keying	6.40	0.00	6.40
Pool/ Rec Outside Services	182.90	0.00	182.90
Rec Grounds/Maintenance	1,295.94	0.00	1,295.94
Recreation Events	336.83	0.00	336.83
Small Tools & Equip Maintenance	55.05	0.00	55.05
Total Recreation Expenses	19,880.21	0.00	19,880.21
Total OPERATING FUND EXPENSES	127,472.53	185.00	127,657.53
RESERVE FUND EXPENSES			
08000-Rehab			
220-Bathrooms-cabana	0.00	573.17	573.17
Total 08000-Rehab	0.00	573.17	573.17
12000-Pool			
810-Solar system lg pool	0.00	362.83	362.83
Total 12000-Pool	0.00	362.83	362.83
20000-Lighting	0.00	1,650.00	1,650.00
21000-Signage			
100-Misc. 6 Activities Area	0.00	646.78	646.78
Total 21000-Signage	0.00	646.78	646.78
30000-Miscellaneous			
915-Security System Wireless	0.00	731.99	731.99
Total 30000-Miscellaneous	0.00	731.99	731.99
31000-Reserve Study	0.00	2,200.00	2,200.00
Total RESERVE FUND EXPENSES	0.00	6,164.77	6,164.77
Total Expense	127,472.53	6,349.77	133,822.30
Net Ordinary Income	98,268.80	-6,349.77	91,919.03
Other Income/Expense			
Other Income			
TRANSFERS			
Transfers To/From Reserve	0.00	36,466.50	36,466.50
Transfers To/From Operating	-36,466.50	0.00	-36,466.50
Total TRANSFERS	-36,466.50	36,466.50	0.00
Interest Income	2.96	3,590.49	3,593.45
Total Other Income	-36,463.54	40,056.99	3,593.45
Other Expense			
Depreciation Expense	1,393.42	0.00	1,393.42
Interest Expense	0.00	30.00	30.00
Total Other Expense	1,393.42	30.00	1,423.42
Net Other Income	-37,856.96	40,026.99	2,170.03
Net Income	60,411.84	33,677.22	94,089.06