

Gold Ridge Forest Property Owners Association

Profit & Loss by Fund

January through June 2026

	Operating	Reserve	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues			
Membership Dues - 2026	146,717.94	0.00	146,717.94
Total Membership Dues	146,717.94	0.00	146,717.94
Recreational Rental	1,445.00	0.00	1,445.00
Transfer Escrow Fees	6,000.00	0.00	6,000.00
Late Fees	3,392.99	0.00	3,392.99
Bank Charges Member NSF	50.00	0.00	50.00
Convenience Fee	375.00	0.00	375.00
Delinquent Interest	3,626.90	0.00	3,626.90
Document Fee	3,750.00	0.00	3,750.00
Statement Fee	3,750.00	0.00	3,750.00
FOB Purchase Income	200.00	0.00	200.00
Credit Card Fee Collected	2,065.80	0.00	2,065.80
Total Income	171,373.63	0.00	171,373.63
Gross Profit	171,373.63	0.00	171,373.63
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting			
Bookkeeping	4,200.00	0.00	4,200.00
Total Accounting	4,200.00	0.00	4,200.00
Advertising	90.00	0.00	90.00
Bank Service Fee	180.00	120.00	300.00
Business Licenses/ Permits	25.00	0.00	25.00
Garbage	2,053.41	0.00	2,053.41
Insurance Exp			
Fidelity Bond	1,044.00	0.00	1,044.00
Fire Insurance	7,472.00	0.00	7,472.00
General Liability Insurance	3,604.70	0.00	3,604.70
Professional Liability	4,160.00	0.00	4,160.00
Total Insurance Exp	16,280.70	0.00	16,280.70
Legal	1,040.00	0.00	1,040.00
Lodge/Office Maintenance	1,838.77	0.00	1,838.77
Lodge Utilities			
Electricity-Lodge	1,209.72	0.00	1,209.72
Propane-Lodge	1,326.06	0.00	1,326.06
Water-Lodge	323.48	0.00	323.48
Total Lodge Utilities	2,859.26	0.00	2,859.26
Mileage	294.96	0.00	294.96
Office Expenses			
Software	1,782.87	0.00	1,782.87
Office Expenses - Other	1,578.21	0.00	1,578.21
Total Office Expenses	3,361.08	0.00	3,361.08
Phones and Internet	2,335.97	0.00	2,335.97
Postage and Delivery	312.00	0.00	312.00
Security	705.99	0.00	705.99
Square Fees-Paid by Homeowners	2,065.80	0.00	2,065.80
Total Administrative Expenses	37,642.94	120.00	37,762.94
Employee Expenses			
Payroll Expenses			
Wages - Office/ Bookkeeping	21,600.00	0.00	21,600.00
Wages - Pool Staff	4,588.40	0.00	4,588.40
Wages-Recreation/Grounds/Maint	15,438.25	0.00	15,438.25

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Phone Allowance	510.00	0.00	510.00
Total Payroll Expenses	42,136.65	0.00	42,136.65
Payroll Processing Fees	405.00	0.00	405.00
Payroll Taxes	3,779.26	0.00	3,779.26
Total Employee Expenses	46,320.91	0.00	46,320.91
Recreation Expenses			
Pool Expenses			
Pool Water	1,232.53	0.00	1,232.53
Pool Health Permits	1,028.00	0.00	1,028.00
Pool Electricity	2,998.18	0.00	2,998.18
Pool Repairs	25.03	0.00	25.03
Pool Supplies	32.82	0.00	32.82
Pool Chemicals	6,165.50	0.00	6,165.50
Total Pool Expenses	11,482.06	0.00	11,482.06
Janitorial Supplies	260.60	0.00	260.60
Rec Grounds/Maintenance	5,213.09	0.00	5,213.09
Recreation Events	401.31	0.00	401.31
Small Tools & Equip Maintenance	690.22	0.00	690.22
Total Recreation Expenses	18,047.28	0.00	18,047.28
Total OPERATING FUND EXPENSES	102,011.13	120.00	102,131.13
RESERVE FUND EXPENSES			
12000-Pool			
700-Equipt Replacement-sm pool	0.00	2,090.31	2,090.31
710-Equip Replace-lg pool	0.00	2,090.30	2,090.30
930-Pool furniture	0.00	1,432.09	1,432.09
Total 12000-Pool	0.00	5,612.70	5,612.70
22000-Office Equipment			
200-Computers, Misc. office	0.00	375.36	375.36
22000-Office Equipment - Other	0.00	353.91	353.91
Total 22000-Office Equipment	0.00	729.27	729.27
30000-Miscellaneous			
915-Security System Wireless	0.00	490.00	490.00
Total 30000-Miscellaneous	0.00	490.00	490.00
Total RESERVE FUND EXPENSES	0.00	6,831.97	6,831.97
Total Expense	102,011.13	6,951.97	108,963.10
Net Ordinary Income	69,362.50	-6,951.97	62,410.53
Other Income/Expense			
Other Income			
TRANSFERS			
Transfers To/From Reserve	0.00	38,700.50	38,700.50
Transfers To/From Operating	-38,700.50	0.00	-38,700.50
Total TRANSFERS	-38,700.50	38,700.50	0.00
Interest Income	1,987.05	4,143.39	6,130.44
Other Income	-50.00	0.00	-50.00
Total Other Income	-36,763.45	42,843.89	6,080.44
Other Expense			
Depreciation Expense	1,194.36	0.00	1,194.36
Total Other Expense	1,194.36	0.00	1,194.36

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Net Other Income	-37,957.81	42,843.89	4,886.08
Net Income	31,404.69	35,891.92	67,296.61