

Gold Ridge Forest Property Owners Association
Profit & Loss Budget vs. Actual
 January through April 2025

	Jan - Apr 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2025	146,998.15	146,875.00	123.15	100.1%
Total Membership Dues	146,998.15	146,875.00	123.15	100.1%
Recreational Rental	2,001.50	1,500.00	501.50	133.4%
Transfer Escrow Fees	5,200.00	9,250.00	-4,050.00	56.2%
Late Fees	3,211.15	1,666.64	1,544.51	192.7%
Bank Charges Member NSF	15.00			
Convenience Fee	325.00			
Delinquent Interest	1,507.09	1,333.36	173.73	113.0%
Document Fee	3,250.00			
Statement Fee	3,250.00			
FOB Purchase Income	50.00			
Credit Card Fee Collected	1,197.86			
Donations				
Fall Craft Fair/Chili Cook Off	0.00	0.00	0.00	0.0%
Total Donations	0.00	0.00	0.00	0.0%
Total Income	167,005.75	160,625.00	6,380.75	104.0%
Gross Profit	167,005.75	160,625.00	6,380.75	104.0%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	2,648.75	2,400.00	248.75	110.4%
Accounting - Other	75.00	1,466.64	-1,391.64	5.1%
Total Accounting	2,723.75	3,866.64	-1,142.89	70.4%
Bank Service Fee	270.00	270.00	0.00	100.0%
Business Licenses/ Permits	85.00			
Elections	0.00	1,000.00	-1,000.00	0.0%
Garbage	598.24	1,000.00	-401.76	59.8%
Insurance Exp				
Fidelity Bond	0.00	0.00	0.00	0.0%
Fire Insurance	0.00	3,133.36	-3,133.36	0.0%
General Liability Insurance	0.00	1,250.00	-1,250.00	0.0%
Professional Liability	0.00	1,250.00	-1,250.00	0.0%
Total Insurance Exp	0.00	5,633.36	-5,633.36	0.0%
Legal	325.00	1,333.36	-1,008.36	24.4%
Lodge/Office Maintenance	355.30	400.00	-44.70	88.8%
Lodge Utilities				
Electricity-Lodge	930.33	1,400.00	-469.67	66.5%
Propane-Lodge	2,544.17	1,500.00	1,044.17	169.6%
Water-Lodge	99.81	266.64	-166.83	37.4%
Total Lodge Utilities	3,574.31	3,166.64	407.67	112.9%
Mileage	54.09	166.64	-112.55	32.5%
Office Expenses				
Software	1,500.91	766.64	734.27	195.8%
Office Expenses - Other	1,119.60	1,333.36	-213.76	84.0%
Total Office Expenses	2,620.51	2,100.00	520.51	124.8%
Phones and Internet	1,473.14	1,640.00	-166.86	89.8%
Postage and Delivery	348.00	366.64	-18.64	94.9%
Security	396.99	500.00	-103.01	79.4%
Square Fees-Paid by Homeowners	1,197.86			
Subscriptions/Dues/Filing	0.00	33.36	-33.36	0.0%
Total Administrative Expenses	14,022.19	21,476.64	-7,454.45	65.3%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	14,280.00	13,780.00	500.00	103.6%
Wages - Pool Staff	3,509.00	9,905.64	-6,396.64	35.4%
Wages-Recreation/Grounds/Maint	8,803.85	8,666.64	137.21	101.6%
Phone Allowance	350.00	240.00	110.00	145.8%
Payroll Expenses - Other	0.00			
Total Payroll Expenses	26,942.85	32,592.28	-5,649.43	82.7%

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Payroll Processing Fees	160.00	143.36	16.64	111.6%
Payroll Taxes	2,488.09	3,585.00	-1,096.91	69.4%
Worker's Compensation	2,959.00	2,500.00	459.00	118.4%
Total Employee Expenses	32,549.94	38,820.64	-6,270.70	83.8%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	8,333.36	-8,333.36	0.0%
Greenbelt Tree Removal	0.00	5,000.00	-5,000.00	0.0%
Total Greenbelt Expenses	0.00	13,333.36	-13,333.36	0.0%
Recreation Expenses				
Pool Expenses				
Pool Water	359.34	1,133.36	-774.02	31.7%
Pool Propane	0.00	20.00	-20.00	0.0%
Pool Health Permits	1,028.00	366.64	661.36	280.4%
Pool Electricity	1,474.24	5,333.36	-3,859.12	27.6%
Pool Repairs	0.00	333.36	-333.36	0.0%
Pool Supplies	182.10			
Pool Chemicals	0.00	2,200.00	-2,200.00	0.0%
Total Pool Expenses	3,043.68	9,386.72	-6,343.04	32.4%
Janitorial Supplies	65.58	400.00	-334.42	16.4%
Keys & Re-keying	0.00	33.36	-33.36	0.0%
Pool/ Rec Outside Services	0.00	133.36	-133.36	0.0%
Rec Grounds/Maintenance	754.36	1,733.36	-979.00	43.5%
Recreation Events	0.00	333.36	-333.36	0.0%
Small Tools & Equip Maintenance	79.00			
Tennis Court Maintenance	0.00	100.00	-100.00	0.0%
Total Recreation Expenses	3,942.62	12,120.16	-8,177.54	32.5%
Total OPERATING FUND EXPENSES	50,514.75	85,750.80	-35,236.05	58.9%
RESERVE FUND EXPENSES				
04000-Structural Repairs				
920-Doors	2,599.15			
Total 04000-Structural Repairs	2,599.15			
22000-Office Equipment				
200-Computers, Misc. office	48.25			
Total 22000-Office Equipment	48.25			
24000-Furnishings				
620-Office Desk, chair	160.86			
Total 24000-Furnishings	160.86			
30000-Miscellaneous				
740-Tractor	874.09			
915-Security System Wireless	490.00			
Total 30000-Miscellaneous	1,364.09			
Total RESERVE FUND EXPENSES	4,172.35			
Total Expense	54,687.10	85,750.80	-31,063.70	63.8%
Net Ordinary Income	112,318.65	74,874.20	37,444.45	150.0%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	19,237.00	38,474.00	-19,237.00	50.0%
Transfers To/From Operating	-19,237.00	-38,474.00	19,237.00	50.0%
Total TRANSFERS	0.00	0.00	0.00	0.0%
Interest Income	2,871.06			
Total Other Income	2,871.06	0.00	2,871.06	100.0%
Other Expense				
Depreciation Expense	796.24			
Total Other Expense	796.24			
Net Other Income	2,074.82	0.00	2,074.82	100.0%

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Net Income	114,393.47	74,874.20	39,519.27	152.8%