

Gold Ridge Forest Property Owners Association

Profit & Loss by Fund

January through March 2025

	Operating	Reserve	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues			
Membership Dues - 2025	73,557.64	0.00	73,557.64
Total Membership Dues	73,557.64	0.00	73,557.64
Recreational Rental	1,592.00	0.00	1,592.00
Transfer Escrow Fees	4,000.00	0.00	4,000.00
Late Fees	1,841.08	0.00	1,841.08
Bank Charges Member NSF	15.00	0.00	15.00
Convenience Fee	250.00	0.00	250.00
Delinquent Interest	1,507.09	0.00	1,507.09
Document Fee	2,500.00	0.00	2,500.00
Statement Fee	2,500.00	0.00	2,500.00
Credit Card Fee Collected	957.43	0.00	957.43
Total Income	88,720.24	0.00	88,720.24
Gross Profit	88,720.24	0.00	88,720.24
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting			
Bookkeeping	1,738.75	0.00	1,738.75
Accounting - Other	75.00	0.00	75.00
Total Accounting	1,813.75	0.00	1,813.75
Bank Service Fee	150.00	60.00	210.00
Business Licenses/ Permits	25.00	0.00	25.00
Garbage	448.68	0.00	448.68
Lodge/Office Maintenance	269.02	0.00	269.02
Lodge Utilities			
Electricity-Lodge	761.44	0.00	761.44
Propane-Lodge	2,318.56	0.00	2,318.56
Water-Lodge	99.81	0.00	99.81
Total Lodge Utilities	3,179.81	0.00	3,179.81
Mileage	17.69	0.00	17.69
Office Expenses			
Software	1,407.93	0.00	1,407.93
Office Expenses - Other	700.87	0.00	700.87
Total Office Expenses	2,108.80	0.00	2,108.80
Phones and Internet	971.64	0.00	971.64
Postage and Delivery	348.00	0.00	348.00
Security	396.99	0.00	396.99
Square Fees-Paid by Homeowners	957.43	0.00	957.43
Total Administrative Expenses	10,686.81	60.00	10,746.81
Employee Expenses			
Payroll Expenses			
Wages - Office/ Bookkeeping	11,100.00	0.00	11,100.00
Wages - Pool Staff	2,211.00	0.00	2,211.00
Wages-Recreation/Grounds/Maint	7,172.75	0.00	7,172.75
Phone Allowance	270.00	0.00	270.00
Total Payroll Expenses	20,753.75	0.00	20,753.75
Payroll Processing Fees	120.00	0.00	120.00
Payroll Taxes	1,952.51	0.00	1,952.51
Total Employee Expenses	22,826.26	0.00	22,826.26
Recreation Expenses			

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Pool Expenses			
Pool Water	359.34	0.00	359.34
Pool Health Permits	1,028.00	0.00	1,028.00
Pool Electricity	1,125.28	0.00	1,125.28
Pool Supplies	55.74	0.00	55.74
Total Pool Expenses	2,568.36	0.00	2,568.36
Janitorial Supplies	65.58	0.00	65.58
Rec Grounds/Maintenance	306.09	0.00	306.09
Small Tools & Equip Maintenance	79.00	0.00	79.00
Total Recreation Expenses	3,019.03	0.00	3,019.03
Total OPERATING FUND EXPENSES	36,532.10	60.00	36,592.10
RESERVE FUND EXPENSES			
04000-Structural Repairs			
920-Doors	0.00	2,599.15	2,599.15
Total 04000-Structural Repairs	0.00	2,599.15	2,599.15
22000-Office Equipment			
200-Computers, Misc. office	48.25	0.00	48.25
Total 22000-Office Equipment	48.25	0.00	48.25
24000-Furnishings			
620-Office Desk, chair	160.86	0.00	160.86
Total 24000-Furnishings	160.86	0.00	160.86
Total RESERVE FUND EXPENSES	209.11	2,599.15	2,808.26
Total Expense	36,741.21	2,659.15	39,400.36
Net Ordinary Income	51,979.03	-2,659.15	49,319.88
Other Income/Expense			
Other Income			
TRANSFERS			
Transfers To/From Reserve	0.00	19,237.00	19,237.00
Transfers To/From Operating	-19,237.00	0.00	-19,237.00
Total TRANSFERS	-19,237.00	19,237.00	0.00
Interest Income	1.25	2,086.78	2,088.03
Total Other Income	-19,235.75	21,323.78	2,088.03
Other Expense			
Depreciation Expense	597.18	0.00	597.18
Total Other Expense	597.18	0.00	597.18
Net Other Income	-19,832.93	21,323.78	1,490.85
Net Income	32,146.10	18,664.63	50,810.73