

Gold Ridge Forest Property Owners Association

04/19/26

Profit & Loss

Accrual Basis

January through March 2026

	Jan - Mar 26	Jan - Mar 25	\$ Change	% of Income
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2025	0.00	73,557.64	-73,557.64	0.0%
Membership Dues - 2026	73,241.94	0.00	73,241.94	85.9%
Total Membership Dues	73,241.94	73,557.64	-315.70	85.9%
Recreational Rental	522.00	1,592.00	-1,070.00	0.6%
Transfer Escrow Fees	2,800.00	4,000.00	-1,200.00	3.3%
Late Fees	1,871.99	1,841.08	30.91	2.2%
Bank Charges Member NSF	50.00	15.00	35.00	0.1%
Convenience Fee	175.00	250.00	-75.00	0.2%
Delinquent Interest	1,764.45	1,507.09	257.36	2.1%
Document Fee	1,750.00	2,500.00	-750.00	2.1%
Statement Fee	1,750.00	2,500.00	-750.00	2.1%
FOB Purchase Income	50.00	0.00	50.00	0.1%
Credit Card Fee Collected	1,273.55	957.43	316.12	1.5%
Total Income	85,248.93	88,720.24	-3,471.31	100.0%
Gross Profit	85,248.93	88,720.24	-3,471.31	100.0%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	2,475.00	1,738.75	736.25	2.9%
Accounting - Other	0.00	75.00	-75.00	0.0%
Total Accounting	2,475.00	1,813.75	661.25	2.9%
Bank Service Fee	210.00	210.00	0.00	0.2%
Business Licenses/ Permits	25.00	25.00	0.00	0.0%
Garbage	826.38	448.68	377.70	1.0%
Insurance Exp	0.00	11,968.00	-11,968.00	0.0%
Legal	104.00	0.00	104.00	0.1%
Lodge/Office Maintenance	154.26	269.02	-114.76	0.2%
Lodge Utilities				
Electricity-Lodge	714.33	761.44	-47.11	0.8%
Propane-Lodge	1,326.06	2,318.56	-992.50	1.6%
Water-Lodge	211.52	99.81	111.71	0.2%
Total Lodge Utilities	2,251.91	3,179.81	-927.90	2.6%
Mileage	102.26	17.69	84.57	0.1%
Office Expenses				
Software	1,475.93	1,407.93	68.00	1.7%
Office Expenses - Other	626.88	700.87	-73.99	0.7%
Total Office Expenses	2,102.81	2,108.80	-5.99	2.5%
Phones and Internet	1,084.04	971.64	112.40	1.3%
Postage and Delivery	312.00	348.00	-36.00	0.4%
Security	402.99	396.99	6.00	0.5%
Square Fees-Paid by Homeowners	1,273.55	957.43	316.12	1.5%
Total Administrative Expenses	11,324.20	22,714.81	-11,390.61	13.3%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	9,000.00	11,100.00	-2,100.00	10.6%
Wages - Pool Staff	867.00	2,211.00	-1,344.00	1.0%
Wages-Recreation/Grounds/Maint	6,410.00	7,172.75	-762.75	7.5%
Phone Allowance	190.00	270.00	-80.00	0.2%
Total Payroll Expenses	16,467.00	20,753.75	-4,286.75	19.3%
Payroll Processing Fees	175.00	120.00	55.00	0.2%

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Payroll Taxes	1,576.91	1,952.51	-375.60	1.8%
Total Employee Expenses	18,218.91	22,826.26	-4,607.35	21.4%
Recreation Expenses				
Pool Expenses				
Pool Water	668.26	359.34	308.92	0.8%
Pool Health Permits	1,028.00	1,028.00	0.00	1.2%
Pool Electricity	939.62	1,125.28	-185.66	1.1%
Pool Supplies	0.00	55.74	-55.74	0.0%
Pool Chemicals	1,800.46	0.00	1,800.46	2.1%
Total Pool Expenses	4,436.34	2,568.36	1,867.98	5.2%
Janitorial Supplies	0.00	65.58	-65.58	0.0%
Rec Grounds/Maintenance	592.49	306.09	286.40	0.7%
Small Tools & Equip Maintenance	426.20	79.00	347.20	0.5%
Total Recreation Expenses	5,455.03	3,019.03	2,436.00	6.4%
Total OPERATING FUND EXPENSES	34,998.14	48,560.10	-13,561.96	41.1%
RESERVE FUND EXPENSES				
04000-Structural Repairs				
920-Doors	0.00	2,599.15	-2,599.15	0.0%
Total 04000-Structural Repairs	0.00	2,599.15	-2,599.15	0.0%
12000-Pool				
700-Equipt Replacement-sm pool	2,090.31	0.00	2,090.31	2.5%
710-Equip Replace-lg pool	2,090.30	0.00	2,090.30	2.5%
Total 12000-Pool	4,180.61	0.00	4,180.61	4.9%
22000-Office Equipment				
200-Computers, Misc. office	375.36	48.25	327.11	0.4%
Total 22000-Office Equipment	375.36	48.25	327.11	0.4%
24000-Furnishings				
620-Office Desk, chair	0.00	160.86	-160.86	0.0%
Total 24000-Furnishings	0.00	160.86	-160.86	0.0%
Total RESERVE FUND EXPENSES	4,555.97	2,808.26	1,747.71	5.3%
Total Expense	39,554.11	51,368.36	-11,814.25	46.4%
Net Ordinary Income	45,694.82	37,351.88	8,342.94	53.6%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	0.00	19,237.00	-19,237.00	0.0%
Transfers To/From Operating	0.00	-19,237.00	19,237.00	0.0%
Total TRANSFERS	0.00	0.00	0.00	0.0%
Interest Income	3,349.90	2,088.19	1,261.71	3.9%
Other Income	-50.00	0.00	-50.00	-0.1%
Total Other Income	3,299.90	2,088.19	1,211.71	3.9%
Other Expense				
Depreciation Expense	597.18	597.18	0.00	0.7%
Total Other Expense	597.18	597.18	0.00	0.7%
Net Other Income	2,702.72	1,491.01	1,211.71	3.2%
Net Income	48,397.54	38,842.89	9,554.65	56.8%