

Gold Ridge Forest Property Owners Association
Profit & Loss Budget (YTD) vs. Actual (thru 5/31/25)
January through May 2025

	Jan - May 2025	Jan-Dec 2025 Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2025	146,998.15	293,750.00	-146,751.85	50.04%
Total Membership Dues	146,998.15	293,750.00	-146,751.85	50.04%
Recreational Rental	2,373.50	4,500.00	-2,126.50	52.74%
Transfer Escrow Fees	6,400.00	27,750.00	-21,350.00	23.06%
Late Fees	3,211.15	5,000.00	-1,788.85	64.22%
Bank Charges Member NSF	15.00			
Convenience Fee	400.00			
Delinquent Interest	2,410.96	4,000.00	-1,589.04	60.27%
Document Fee	4,000.00			
Statement Fee	4,000.00			
FOB Purchase Income	100.00			
Credit Card Fee Collected	1,264.53			
Donations				
Fall Craft Fair/Chili Cook Off	0.00	300.00	-300.00	0.0%
Total Donations	0.00	300.00	-300.00	0.0%
Total Income	171,173.29	335,300.00	-164,126.71	51.05%
Gross Profit	171,173.29	335,300.00	-164,126.71	51.05%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	3,266.25	7,200.00	-3,933.75	45.37%
Accounting - Other	75.00	4,400.00	-4,325.00	1.71%
Total Accounting	3,341.25	11,600.00	-8,258.75	28.8%
Bank Service Fee	330.00	810.00	-480.00	40.74%
Business Licenses/ Permits	85.00			
Elections	0.00	3,000.00	-3,000.00	0.0%
Garbage	747.80	3,000.00	-2,252.20	24.93%
Insurance Exp				
Fidelity Bond	0.00	1,100.00	-1,100.00	0.0%
Fire Insurance	7,509.00	9,400.00	-1,891.00	79.88%
General Liability Insurance	0.00	3,750.00	-3,750.00	0.0%
Professional Liability	0.00	3,750.00	-3,750.00	0.0%
Total Insurance Exp	7,509.00	18,000.00	-10,491.00	41.72%

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Legal	325.00	4,000.00	-3,675.00	8.13%
Lodge/Office Maintenance	355.30	1,200.00	-844.70	29.61%
Lodge Utilities				
Electricity-Lodge	1,097.36	4,200.00	-3,102.64	26.13%
Propane-Lodge	2,544.17	4,500.00	-1,955.83	56.54%
Water-Lodge	215.53	800.00	-584.47	26.94%
Total Lodge Utilities	3,857.06	9,500.00	-5,642.94	40.6%
Mileage	124.09	500.00	-375.91	24.82%
Office Expenses				
Software	1,593.89	2,300.00	-706.11	69.3%
Office Expenses - Other	1,313.50	4,000.00	-2,686.50	32.84%
Total Office Expenses	2,907.39	6,300.00	-3,392.61	46.15%
Phones and Internet	1,804.47	4,920.00	-3,115.53	36.68%
Postage and Delivery	348.00	1,100.00	-752.00	31.64%
Security	1,714.74	1,500.00	214.74	114.32%
Square Fees-Paid by Homeowners	1,264.53			
Subscriptions/Dues/Filing	0.00	100.00	-100.00	0.0%
Total Administrative Expenses	24,713.63	65,530.00	-40,816.37	37.71%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	17,460.00	41,340.00	-23,880.00	42.24%
Wages - Pool Staff	4,059.00	29,717.00	-25,658.00	13.66%
Wages-Recreation/Grounds/Maint	11,744.35	26,000.00	-14,255.65	45.17%
Phone Allowance	430.00	720.00	-290.00	59.72%
Total Payroll Expenses	33,693.35	97,777.00	-64,083.65	34.46%
Payroll Processing Fees	200.00	430.00	-230.00	46.51%
Payroll Taxes	3,082.59	10,755.00	-7,672.41	28.66%
Worker's Compensation	2,959.00	7,500.00	-4,541.00	39.45%
Total Employee Expenses	39,934.94	116,462.00	-76,527.06	34.29%
Greenbelt Expenses				
Greenbelt Fuel Modification	6,800.00	25,000.00	-18,200.00	27.2%
Greenbelt Tree Removal	0.00	15,000.00	-15,000.00	0.0%
Total Greenbelt Expenses	6,800.00	40,000.00	-33,200.00	17.0%
Recreation Expenses				
Pool Expenses				
Pool Water	614.47	3,400.00	-2,785.53	18.07%
Pool Propane	0.00	60.00	-60.00	0.0%
Pool Health Permits	1,028.00	1,100.00	-72.00	93.46%
Pool Electricity	2,153.65	16,000.00	-13,846.35	13.46%
Pool Repairs	20.40	1,000.00	-979.60	2.04%
Pool Supplies	318.46			

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Pool Chemicals	1,252.66	6,600.00	-5,347.34	18.98%
Total Pool Expenses	5,387.64	28,160.00	-22,772.36	19.13%
Janitorial Supplies	527.09	1,200.00	-672.91	43.92%
Keys & Re-keying	0.00	100.00	-100.00	0.0%
Pool/ Rec Outside Services	0.00	400.00	-400.00	0.0%
Rec Grounds/Maintenance	1,251.95	5,200.00	-3,948.05	24.08%
Recreation Events	231.11	1,000.00	-768.89	23.11%
Small Tools & Equip Maintenance	79.00			
Tennis Court Maintenance	0.00	300.00	-300.00	0.0%
Total Recreation Expenses	7,476.79	36,360.00	-28,883.21	20.56%
Total OPERATING FUND EXPENSES	78,925.36	258,352.00	-179,426.64	30.55%
RESERVE FUND EXPENSES				
04000-Structural Repairs				
920-Doors	2,599.15			
Total 04000-Structural Repairs	2,599.15			
20000-Lighting				
100-Exterior Misc. fixtures	1,980.00			
Total 20000-Lighting	1,980.00			
22000-Office Equipment				
200-Computers, Misc. office	48.25			
Total 22000-Office Equipment	48.25			
24000-Furnishings				
620-Office Desk, chair	160.86			
Total 24000-Furnishings	160.86			
30000-Miscellaneous				
740-Tractor	874.09			
915-Security System Wireless	490.00			
Total 30000-Miscellaneous	1,364.09			
Total RESERVE FUND EXPENSES	6,152.35			
Total Expense	85,077.71	258,352.00	-173,274.29	32.93%
Net Ordinary Income	86,095.58	76,948.00	9,147.58	111.89%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	19,237.00	76,948.00	-57,711.00	25.0%
Transfers To/From Operating	-19,237.00	-76,948.00	57,711.00	25.0%
Total TRANSFERS	0.00	0.00	0.00	0.0%
Interest Income	3,665.72			
Total Other Income	3,665.72	0.00	3,665.72	100.0%
Other Expense				

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Depreciation Expense	995.30			
Total Other Expense	995.30			
Net Other Income	2,670.42	0.00	2,670.42	100.0%
Net Income	88,766.00	76,948.00	11,818.00	115.36%