

## Gold Ridge Forest Property Owners Association

03/22/25

## Profit &amp; Loss by Fund

Accrual Basis

January through February 2025

	Operating	Reserve	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues			
Membership Dues - 2025	73,557.64	0.00	73,557.64
Total Membership Dues	73,557.64	0.00	73,557.64
Recreational Rental	980.00	0.00	980.00
Transfer Escrow Fees	3,600.00	0.00	3,600.00
Late Fees	1,852.79	0.00	1,852.79
Bank Charges Member NSF	15.00	0.00	15.00
Convenience Fee	225.00	0.00	225.00
Delinquent Interest	919.50	0.00	919.50
Document Fee	2,250.00	0.00	2,250.00
Statement Fee	2,250.00	0.00	2,250.00
Credit Card Fee Collected	630.95	0.00	630.95
Total Income	86,280.88	0.00	86,280.88
Gross Profit	86,280.88	0.00	86,280.88
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting			
Bookkeeping	1,381.25	0.00	1,381.25
Accounting - Other	75.00	0.00	75.00
Total Accounting	1,456.25	0.00	1,456.25
Bank Service Fee	105.00	30.00	135.00
Business Licenses/ Permits	25.00	0.00	25.00
Garbage	299.12	0.00	299.12
Lodge/Office Maintenance	151.52	0.00	151.52
Lodge Utilities			
Electricity-Lodge	548.79	0.00	548.79
Propane-Lodge	1,826.64	0.00	1,826.64
Total Lodge Utilities	2,375.43	0.00	2,375.43
Mileage	17.69	0.00	17.69
Office Expenses			
Software	1,314.95	0.00	1,314.95
Office Expenses - Other	601.86	0.00	601.86
Total Office Expenses	1,916.81	0.00	1,916.81
Phones and Internet	640.14	0.00	640.14
Security	396.99	0.00	396.99
Square Fees-Paid by Homeowners	630.95	0.00	630.95
Total Administrative Expenses	8,014.90	30.00	8,044.90
Employee Expenses			
Payroll Expenses			
Wages - Office/ Bookkeeping	7,920.00	0.00	7,920.00
Wages - Pool Staff	2,956.00	0.00	2,956.00
Wages-Recreation/Grounds/Maint	3,918.00	0.00	3,918.00
Phone Allowance	200.00	0.00	200.00
Total Payroll Expenses	14,994.00	0.00	14,994.00
Payroll Processing Fees	80.00	0.00	80.00
Payroll Taxes	1,455.59	0.00	1,455.59
Total Employee Expenses	16,529.59	0.00	16,529.59
Recreation Expenses			
Pool Expenses			
Pool Electricity	697.90	0.00	697.90

11:40 AM

03/22/25

Accrual Basis

## Gold Ridge Forest Property Owners Association

## Profit &amp; Loss by Fund

January through February 2025

	Operating	Reserve	TOTAL
Pool Supplies	55.74	0.00	55.74
Total Pool Expenses	753.64	0.00	753.64
Janitorial Supplies	65.58	0.00	65.58
Rec Grounds/Maintenance	154.83	0.00	154.83
Total Recreation Expenses	974.05	0.00	974.05
Total OPERATING FUND EXPENSES	25,518.54	30.00	25,548.54
Total Expense	25,518.54	30.00	25,548.54
Net Ordinary Income	60,762.34	-30.00	60,732.34
Other Income/Expense			
Other Income			
TRANSFERS			
Transfers To/From Reserve	0.00	19,237.00	19,237.00
Transfers To/From Operating	-19,237.00	0.00	-19,237.00
Total TRANSFERS	-19,237.00	19,237.00	0.00
Interest Income	0.82	856.74	857.56
Total Other Income	-19,236.18	20,093.74	857.56
Other Expense			
Depreciation Expense	398.12	0.00	398.12
Total Other Expense	398.12	0.00	398.12
Net Other Income	-19,634.30	20,093.74	459.44
Net Income	41,128.04	20,063.74	61,191.78