Gold Ridge Forest Property Owners Association
Profit & Loss Budget (YTD) vs. Actual (thru 8/31/26)
January through December 2026

	Jan - Aug 26	Jan-Dec 2026 Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2026	220,076.94	293,436.00	-73,359.06	75.0%
Total Membership Dues	220,076.94	293,436.00	-73,359.06	75.0%
Recreational Rental	1,685.00	3,000.00	-1,315.00	56.17%
Transfer Escrow Fees	6,800.00	12,000.00	-5,200.00	56.67%
Late Fees	4,735.29	4,000.00	735.29	118.38%
Bank Charges Member NSF	50.00			
Convenience Fee	425.00	750.00	-325.00	56.67%
Delinquent Interest	4,807.89	4,000.00	807.89	120.2%
Document Fee	4,250.00	7,500.00	-3,250.00	56.67%
Statement Fee	4,250.00	7,500.00	-3,250.00	56.67%
FOB Purchase Income	350.00			
Donations	565.00			
Credit Card Fee Collected	2,436.72			
Total Income	250,431.84	332,186.00	-81,754.16	75.39%
Gross Profit	250,431.84	332,186.00	-81,754.16	75.39%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	6,075.00	4,600.00	1,475.00	132.07%
Accounting - Other	0.00	7,400.00	-7,400.00	0.0%
Total Accounting	6,075.00	12,000.00	-5,925.00	50.63%
Advertising	165.00			
Bank Service Fee	360.00	810.00	-450.00	44.44%
Business Licenses/ Permits	25.00			
Elections	0.00	1,500.00	-1,500.00	0.0%
Garbage	2,615.68	3,000.00	-384.32	87.19%
Insurance Exp				
Fidelity Bond	1,044.00	1,100.00	-56.00	94.91%
Fire Insurance	7,472.00	9,400.00	-1,928.00	79.49%
General Liability Insurance	3,604.70	3,750.00	-145.30	96.13%
Professional Liability	4,160.00	3,750.00	410.00	110.93%
Total Insurance Exp	16,280.70	18,000.00	-1,719.30	90.45%
Legal	1,040.00	4,000.00	-2,960.00	26.0%

	Jan - Aug 26	Jan-Dec 2026 Budget	$ Over Budget	% of Budget
Lodge/Office Maintenance	975.45	1,200.00	-224.55	81.29%
Lodge Utilities				
Electricity-Lodge	1,524.59	4,200.00	-2,675.41	36.3%
Propane-Lodge	1,326.06	4,500.00	-3,173.94	29.47%
Water-Lodge	554.30	800.00	-245.70	69.29%
Total Lodge Utilities	3,404.95	9,500.00	-6,095.05	35.84%
Mileage	360.22	500.00	-139.78	72.04%
Office Expenses				
Software	2,000.83	2,500.00	-499.17	80.03%
Office Expenses - Other	2,695.56	3,800.00	-1,104.44	70.94%
Total Office Expenses	4,696.39	6,300.00	-1,603.61	74.55%
Phones and Internet	3,390.92	4,920.00	-1,529.08	68.92%
Postage and Delivery	344.80	1,100.00	-755.20	31.35%
Security	1,008.99	2,300.00	-1,291.01	43.87%
Square Fees-Paid by Homeowners	2,436.72			
Subscriptions/Dues/Filing	0.00	100.00	-100.00	0.0%
Total Administrative Expenses	43,179.82	65,230.00	-22,050.18	66.2%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	30,600.00	46,800.00	-16,200.00	65.39%
Wages - Pool Staff	13,696.40	19,100.00	-5,403.60	71.71%
Wages-Recreation/Grounds/Maint	19,390.50	33,600.00	-14,209.50	57.71%
Phone Allowance	800.00	1,000.00	-200.00	80.0%
Total Payroll Expenses	64,486.90	100,500.00	-36,013.10	64.17%
Payroll Processing Fees	700.00	430.00	270.00	162.79%
Payroll Taxes	5,673.97	9,456.00	-3,782.03	60.0%
Worker's Compensation	4,753.00	4,259.00	494.00	111.6%
Total Employee Expenses	75,613.87	114,645.00	-39,031.13	65.96%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	27,000.00	-27,000.00	0.0%
Greenbelt Tree Removal	0.00	15,000.00	-15,000.00	0.0%
Total Greenbelt Expenses	0.00	42,000.00	-42,000.00	0.0%
Recreation Expenses				
Pool Expenses				
Pool Water	3,762.94	3,400.00	362.94	110.68%
Pool Propane	9.65	60.00	-50.35	16.08%
Pool Health Permits	1,028.00	1,100.00	-72.00	93.46%
Pool Electricity	7,060.60	15,000.00	-7,939.40	47.07%
Pool Repairs	70.03	1,000.00	-929.97	7.0%
Pool Supplies	108.48	1,750.00	-1,641.52	6.2%
Pool Chemicals	6,184.72	1,750.00	4,434.72	353.41%

	Jan - Aug 26	Jan-Dec 2026 Budget	$ Over Budget	% of Budget
Total Pool Expenses	18,224.42	24,060.00	-5,835.58	75.75%
Janitorial Supplies	527.29	1,200.00	-672.71	43.94%
Keys & Re-keying	0.00	100.00	-100.00	0.0%
Pool/ Rec Outside Services	0.00	400.00	-400.00	0.0%
Rec Grounds/Maintenance	7,787.23	5,200.00	2,587.23	149.75%
Recreation Events	502.42	600.00	-97.58	83.74%
Small Tools & Equip Maintenance	718.09			
Tennis Court Maintenance	0.00	350.00	-350.00	0.0%
Total Recreation Expenses	27,759.45	31,910.00	-4,150.55	86.99%
Total OPERATING FUND EXPENSES	146,553.14	253,785.00	-107,231.86	57.75%
RESERVE FUND EXPENSES				
03000-Painting Exterior				
150-Stain Lodge Decks, benches	2,600.00			
Total 03000-Painting Exterior	2,600.00			
04000-Structural Repairs				
911-Building maintenance variou	1,150.00			
Total 04000-Structural Repairs	1,150.00			
12000-Pool				
700-Equipt Replacement-sm pool	2,090.31			
710-Equip Replace-lg pool	2,090.30			
930-Pool furniture	1,432.09			
Total 12000-Pool	5,612.70			
14000-Recreation				
902-Misc pool tennis table	364.63			
Total 14000-Recreation	364.63			
22000-Office Equipment				
200-Computers, Misc. office	375.36			
22000-Office Equipment - Other	353.91			
Total 22000-Office Equipment	729.27			
30000-Miscellaneous				
915-Security System Wireless	490.00			
Total 30000-Miscellaneous	490.00			
Total RESERVE FUND EXPENSES	10,946.60			
Total Expense	157,499.74	253,785.00	-96,285.26	62.06%
Net Ordinary Income	92,932.10	78,401.00	14,531.10	118.53%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	58,050.75			
Transfers To/From Operating	-58,050.75			

	Jan - Aug 26	Jan-Dec 2026 Budget	$ Over Budget	% of Budget
Total TRANSFERS	0.00			
Interest Income	7,510.97	5,000.00	2,510.97	150.22%
Total Other Income	7,510.97	5,000.00	2,510.97	150.22%
Other Expense				
Depreciation Expense	1,592.48			
Total Other Expense	1,592.48			
Net Other Income	5,918.49	5,000.00	918.49	118.37%
Net Income	**98,850.59**	**83,401.00**	**15,449.59**	**118.52%**