

Gold Ridge Forest Property Owners Association

03/22/25

Profit & Loss

Accrual Basis

January through February 2025

	Jan - Feb 25	Jan - Feb 24	\$ Change	% of Income
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2023	0.00	70.76	-70.76	0.0%
Membership Dues - 2024	0.00	67,196.00	-67,196.00	0.0%
Membership Dues - 2025	73,557.64	0.00	73,557.64	85.3%
Total Membership Dues	73,557.64	67,266.76	6,290.88	85.3%
Recreational Rental	980.00	658.50	321.50	1.1%
Transfer Escrow Fees	3,600.00	1,200.00	2,400.00	4.2%
Late Fees	1,852.79	1,583.60	269.19	2.1%
Bank Charges Member NSF	15.00	75.00	-60.00	0.0%
Convenience Fee	225.00	75.00	150.00	0.3%
Delinquent Interest	919.50	946.81	-27.31	1.1%
Document Fee	2,250.00	750.00	1,500.00	2.6%
Statement Fee	2,250.00	750.00	1,500.00	2.6%
Credit Card Fee Collected	630.95	603.73	27.22	0.7%
Total Income	86,280.88	73,909.40	12,371.48	100.0%
Gross Profit	86,280.88	73,909.40	12,371.48	100.0%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	1,381.25	1,633.80	-252.55	1.6%
Accounting - Other	75.00	0.00	75.00	0.1%
Total Accounting	1,456.25	1,633.80	-177.55	1.7%
Bank Service Fee	135.00	155.00	-20.00	0.2%
Business Licenses/ Permits	25.00	28.00	-3.00	0.0%
Garbage	299.12	278.26	20.86	0.3%
Legal	0.00	3,746.00	-3,746.00	0.0%
Lodge/Office Maintenance	151.52	130.49	21.03	0.2%
Lodge Utilities				
Electricity-Lodge	548.79	570.91	-22.12	0.6%
Propane-Lodge	1,826.64	928.13	898.51	2.1%
Water-Lodge	0.00	93.16	-93.16	0.0%
Total Lodge Utilities	2,375.43	1,592.20	783.23	2.8%
Mileage	17.69	23.58	-5.89	0.0%
Office Expenses				
Software	1,314.95	805.97	508.98	1.5%
Office Expenses - Other	601.86	292.32	309.54	0.7%
Total Office Expenses	1,916.81	1,098.29	818.52	2.2%
Phones and Internet	640.14	582.67	57.47	0.7%
Postage and Delivery	0.00	204.00	-204.00	0.0%
Security	396.99	397.00	-0.01	0.5%
Square Fees-Paid by Homeowners	630.95	603.73	27.22	0.7%
Total Administrative Expenses	8,044.90	10,473.02	-2,428.12	9.3%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	7,920.00	7,740.00	180.00	9.2%
Wages - Pool Staff	2,956.00	279.00	2,677.00	3.4%
Wages-Recreation/Grounds/Maint	3,745.50	2,212.00	1,533.50	4.3%
Phone Allowance	200.00	110.00	90.00	0.2%
Payroll Expenses - Other	172.50	0.00	172.50	0.2%
Total Payroll Expenses	14,994.00	10,341.00	4,653.00	17.4%
Payroll Processing Fees	80.00	59.00	21.00	0.1%
Payroll Taxes	1,455.59	1,001.43	454.16	1.7%
Total Employee Expenses	16,529.59	11,401.43	5,128.16	19.2%
Recreation Expenses				
Pool Expenses				
Pool Water	0.00	572.71	-572.71	0.0%
Pool Electricity	697.90	682.16	15.74	0.8%
Pool Supplies	55.74	94.28	-38.54	0.1%
Total Pool Expenses	753.64	1,349.15	-595.51	0.9%

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Janitorial Supplies	65.58	34.08	31.50	0.1%
Rec Grounds/Maintenance	154.83	713.02	-558.19	0.2%
Total Recreation Expenses	974.05	2,096.25	-1,122.20	1.1%
Total OPERATING FUND EXPENSES	25,548.54	23,970.70	1,577.84	29.6%
RESERVE FUND EXPENSES				
08000-Rehab				
220-Bathrooms-cabana	0.00	573.17	-573.17	0.0%
Total 08000-Rehab	0.00	573.17	-573.17	0.0%
30000-Miscellaneous				
915-Security System Wireless	0.00	128.00	-128.00	0.0%
Total 30000-Miscellaneous	0.00	128.00	-128.00	0.0%
Total RESERVE FUND EXPENSES	0.00	701.17	-701.17	0.0%
Total Expense	25,548.54	24,671.87	876.67	29.6%
Net Ordinary Income	60,732.34	49,237.53	11,494.81	70.4%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	19,237.00	0.00	19,237.00	22.3%
Transfers To/From Operating	-19,237.00	0.00	-19,237.00	-22.3%
Total TRANSFERS	0.00	0.00	0.00	0.0%
Interest Income	857.56	590.63	266.93	1.0%
Total Other Income	857.56	590.63	266.93	1.0%
Other Expense				
Depreciation Expense	398.12	398.12	0.00	0.5%
Total Other Expense	398.12	398.12	0.00	0.5%
Net Other Income	459.44	192.51	266.93	0.5%
Net Income	61,191.78	49,430.04	11,761.74	70.9%