

Gold Ridge Forest Property Owners Association

05/24/26

Profit & Loss by Fund

Accrual Basis

January through April 2026

	Operating	Reserve	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues			
Membership Dues - 2026	146,717.94	0.00	146,717.94
Total Membership Dues	146,717.94	0.00	146,717.94
Recreational Rental	1,005.00	0.00	1,005.00
Transfer Escrow Fees	2,800.00	0.00	2,800.00
Late Fees	3,428.09	0.00	3,428.09
Bank Charges Member NSF	50.00	0.00	50.00
Convenience Fee	175.00	0.00	175.00
Delinquent Interest	1,764.45	0.00	1,764.45
Document Fee	1,750.00	0.00	1,750.00
Statement Fee	1,750.00	0.00	1,750.00
FOB Purchase Income	50.00	0.00	50.00
Credit Card Fee Collected	1,604.81	0.00	1,604.81
Total Income	161,095.29	0.00	161,095.29
Gross Profit	161,095.29	0.00	161,095.29
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting			
Bookkeeping	3,187.50	0.00	3,187.50
Total Accounting	3,187.50	0.00	3,187.50
Advertising	30.00	0.00	30.00
Bank Service Fee	150.00	90.00	240.00
Business Licenses/ Permits	25.00	0.00	25.00
Garbage	1,502.49	0.00	1,502.49
Legal	728.00	0.00	728.00
Lodge/Office Maintenance	288.42	0.00	288.42
Lodge Utilities			
Electricity-Lodge	849.98	0.00	849.98
Propane-Lodge	1,326.06	0.00	1,326.06
Water-Lodge	211.52	0.00	211.52
Total Lodge Utilities	2,387.56	0.00	2,387.56
Mileage	102.26	0.00	102.26
Office Expenses			
Software	1,574.91	0.00	1,574.91
Office Expenses - Other	902.87	0.00	902.87
Total Office Expenses	2,477.78	0.00	2,477.78
Phones and Internet	1,445.49	0.00	1,445.49
Postage and Delivery	312.00	0.00	312.00
Security	402.99	0.00	402.99
Square Fees-Paid by Homeowners	1,604.81	0.00	1,604.81
Total Administrative Expenses	14,644.30	90.00	14,734.30
Employee Expenses			
Payroll Expenses			
Wages - Office/ Bookkeeping	12,600.00	0.00	12,600.00
Wages - Pool Staff	1,578.00	0.00	1,578.00
Wages-Recreation/Grounds/Maint	8,860.00	0.00	8,860.00
Phone Allowance	270.00	0.00	270.00
Payroll Expenses - Other	88.00	0.00	88.00
Total Payroll Expenses	23,396.00	0.00	23,396.00
Payroll Processing Fees	245.00	0.00	245.00
Payroll Taxes	2,179.77	0.00	2,179.77

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Total Employee Expenses	25,820.77	0.00	25,820.77
Recreation Expenses			
Pool Expenses			
Pool Water	668.26	0.00	668.26
Pool Health Permits	1,028.00	0.00	1,028.00
Pool Electricity	1,386.62	0.00	1,386.62
Pool Chemicals	2,101.17	0.00	2,101.17
Total Pool Expenses	5,184.05	0.00	5,184.05
Rec Grounds/Maintenance	1,468.57	0.00	1,468.57
Small Tools & Equip Maintenance	635.17	0.00	635.17
Total Recreation Expenses	7,287.79	0.00	7,287.79
Total OPERATING FUND EXPENSES	47,752.86	90.00	47,842.86
RESERVE FUND EXPENSES			
12000-Pool			
700-Equipt Replacement-sm pool	0.00	2,090.31	2,090.31
710-Equip Replace-lg pool	0.00	2,090.30	2,090.30
930-Pool furniture	0.00	1,432.09	1,432.09
Total 12000-Pool	0.00	5,612.70	5,612.70
22000-Office Equipment			
200-Computers, Misc. office	0.00	375.36	375.36
22000-Office Equipment - Other	0.00	353.91	353.91
Total 22000-Office Equipment	0.00	729.27	729.27
30000-Miscellaneous			
915-Security System Wireless	0.00	490.00	490.00
Total 30000-Miscellaneous	0.00	490.00	490.00
Total RESERVE FUND EXPENSES	0.00	6,831.97	6,831.97
Total Expense	47,752.86	6,921.97	54,674.83
Net Ordinary Income	113,342.43	-6,921.97	106,420.46
Other Income/Expense			
Other Income			
TRANSFERS			
Transfers To/From Operating	-19,350.25	19,350.25	0.00
Total TRANSFERS	-19,350.25	19,350.25	0.00
Interest Income	1,241.91	2,928.10	4,170.01
Other Income	-50.00	0.00	-50.00
Total Other Income	-18,158.34	22,278.35	4,120.01
Other Expense			
Depreciation Expense	796.24	0.00	796.24
Total Other Expense	796.24	0.00	796.24
Net Other Income	-18,954.58	22,278.35	3,323.77
Net Income	94,387.85	15,356.38	109,744.23