

## Gold Ridge Forest Property Owners Association

03/08/26

## Profit &amp; Loss by Fund

Accrual Basis

January through February 2026

	Operating	Reserve	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Membership Dues</b>			
Membership Dues - 2026	73,241.94	0.00	73,241.94
<b>Total Membership Dues</b>	73,241.94	0.00	73,241.94
Recreational Rental	226.50	0.00	226.50
Transfer Escrow Fees	400.00	0.00	400.00
Late Fees	1,895.39	0.00	1,895.39
Convenience Fee	25.00	0.00	25.00
Delinquent Interest	1,203.53	0.00	1,203.53
Document Fee	250.00	0.00	250.00
Statement Fee	250.00	0.00	250.00
Credit Card Fee Collected	712.74	0.00	712.74
<b>Total Income</b>	78,205.10	0.00	78,205.10
<b>Gross Profit</b>	78,205.10	0.00	78,205.10
<b>Expense</b>			
<b>OPERATING FUND EXPENSES</b>			
<b>Administrative Expenses</b>			
Accounting			
Bookkeeping	2,025.00	0.00	2,025.00
<b>Total Accounting</b>	2,025.00	0.00	2,025.00
Bank Service Fee	60.00	60.00	120.00
Business Licenses/ Permits	25.00	0.00	25.00
Garbage	550.92	0.00	550.92
Lodge/Office Maintenance	154.26	0.00	154.26
<b>Lodge Utilities</b>			
Electricity-Lodge	479.83	0.00	479.83
Propane-Lodge	952.06	0.00	952.06
Water-Lodge	100.31	0.00	100.31
<b>Total Lodge Utilities</b>	1,532.20	0.00	1,532.20
Mileage	102.26	0.00	102.26
<b>Office Expenses</b>			
Software	327.95	0.00	327.95
Office Expenses - Other	1,451.53	0.00	1,451.53
<b>Total Office Expenses</b>	1,779.48	0.00	1,779.48
Phones and Internet	722.59	0.00	722.59
Security	402.99	0.00	402.99
Square Fees-Paid by Homeowners	712.74	0.00	712.74
<b>Total Administrative Expenses</b>	8,067.44	60.00	8,127.44
<b>Employee Expenses</b>			
<b>Payroll Expenses</b>			
Wages - Office/ Bookkeeping	5,400.00	0.00	5,400.00
Wages - Pool Staff	449.00	0.00	449.00
Wages-Recreation/Grounds/Maint	3,633.00	0.00	3,633.00
Phone Allowance	110.00	0.00	110.00
Payroll Expenses - Other	240.00	0.00	240.00
<b>Total Payroll Expenses</b>	9,832.00	0.00	9,832.00
Payroll Processing Fees	115.00	0.00	115.00
Payroll Taxes	968.47	0.00	968.47
<b>Total Employee Expenses</b>	10,915.47	0.00	10,915.47
<b>Recreation Expenses</b>			
<b>Pool Expenses</b>			
Pool Water	307.54	0.00	307.54

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Pool Electricity	639.76	0.00	639.76
Pool Chemicals	279.44	0.00	279.44
<b>Total Pool Expenses</b>	<b>1,226.74</b>	<b>0.00</b>	<b>1,226.74</b>
Rec Grounds/Maintenance	342.46	0.00	342.46
Small Tools & Equip Maintenance	25.70	0.00	25.70
<b>Total Recreation Expenses</b>	<b>1,594.90</b>	<b>0.00</b>	<b>1,594.90</b>
<b>Total OPERATING FUND EXPENSES</b>	<b>20,577.81</b>	<b>60.00</b>	<b>20,637.81</b>
<b>RESERVE FUND EXPENSES</b>			
12000-Pool			
700-Equipt Replacement-sm pool	0.00	2,090.31	2,090.31
710-Equipt Replace-lg pool	0.00	2,090.30	2,090.30
<b>Total 12000-Pool</b>	<b>0.00</b>	<b>4,180.61</b>	<b>4,180.61</b>
<b>Total RESERVE FUND EXPENSES</b>	<b>0.00</b>	<b>4,180.61</b>	<b>4,180.61</b>
<b>Total Expense</b>	<b>20,577.81</b>	<b>4,240.61</b>	<b>24,818.42</b>
<b>Net Ordinary Income</b>	<b>57,627.29</b>	<b>-4,240.61</b>	<b>53,386.68</b>
<b>Other Income/Expense</b>			
Other Income			
Interest Income	365.33	804.31	1,169.64
<b>Total Other Income</b>	<b>365.33</b>	<b>804.31</b>	<b>1,169.64</b>
Other Expense			
Depreciation Expense	398.12	0.00	398.12
<b>Total Other Expense</b>	<b>398.12</b>	<b>0.00</b>	<b>398.12</b>
<b>Net Other Income</b>	<b>-32.79</b>	<b>804.31</b>	<b>771.52</b>
<b>Net Income</b>	<b>57,594.50</b>	<b>-3,436.30</b>	<b>54,158.20</b>