

## Gold Ridge Forest Property Owners Association

01/19/26

## Profit &amp; Loss by Fund

Accrual Basis

January through December 2025

|                                | Operating  | Reserve | TOTAL      |
|--------------------------------|------------|---------|------------|
| <b>Ordinary Income/Expense</b> |            |         |            |
| <b>Income</b>                  |            |         |            |
| <b>Membership Dues</b>         |            |         |            |
| Membership Dues - 2025         | 293,921.31 | 0.00    | 293,921.31 |
| <b>Total Membership Dues</b>   | 293,921.31 | 0.00    | 293,921.31 |
| Recreational Rental            | 4,419.50   | 0.00    | 4,419.50   |
| Transfer Escrow Fees           | 16,000.00  | 0.00    | 16,000.00  |
| Late Fees                      | 5,904.43   | 0.00    | 5,904.43   |
| Bank Charges Member NSF        | 40.00      | 0.00    | 40.00      |
| Convenience Fee                | 1,000.00   | 0.00    | 1,000.00   |
| Delinquent Interest            | 6,153.60   | 0.00    | 6,153.60   |
| Document Fee                   | 9,500.00   | 0.00    | 9,500.00   |
| Statement Fee                  | 10,000.00  | 0.00    | 10,000.00  |
| FOB Purchase Income            | 400.00     | 0.00    | 400.00     |
| Credit Card Fee Collected      | 2,709.11   | 0.00    | 2,709.11   |
| <b>Donations</b>               |            |         |            |
| Fall Craft Fair/Chili Cook Off | 315.00     | 0.00    | 315.00     |
| <b>Total Donations</b>         | 315.00     | 0.00    | 315.00     |
| <b>Total Income</b>            | 350,362.95 | 0.00    | 350,362.95 |
| <b>Gross Profit</b>            | 350,362.95 | 0.00    | 350,362.95 |
| <b>Expense</b>                 |            |         |            |
| <b>OPERATING FUND EXPENSES</b> |            |         |            |
| <b>Administrative Expenses</b> |            |         |            |
| Accounting                     |            |         |            |
| Bookkeeping                    | 8,250.00   | 0.00    | 8,250.00   |
| Accounting - Other             | 5,300.00   | 0.00    | 5,300.00   |
| <b>Total Accounting</b>        | 13,550.00  | 0.00    | 13,550.00  |
| Advertising                    | 30.00      | 30.00   | 60.00      |
| Bad Debt                       | 3,066.43   | 0.00    | 3,066.43   |
| Bank Service Fee               | 405.00     | 300.00  | 705.00     |
| Business Licenses/ Permits     | 85.00      | 0.00    | 85.00      |
| Garbage                        | 2,506.49   | 0.00    | 2,506.49   |
| <b>Insurance Exp</b>           |            |         |            |
| Fidelity Bond                  | 1,044.00   | 0.00    | 1,044.00   |
| Fire Insurance                 | 7,509.00   | 0.00    | 7,509.00   |
| Insurance Exp - Other          | 19,787.05  | 0.00    | 19,787.05  |
| <b>Total Insurance Exp</b>     | 28,340.05  | 0.00    | 28,340.05  |
| Legal                          | 880.50     | 0.00    | 880.50     |
| Lodge/Office Maintenance       | 1,160.86   | 0.00    | 1,160.86   |
| <b>Lodge Utilities</b>         |            |         |            |
| Electricity-Lodge              | 2,168.09   | 0.00    | 2,168.09   |
| Propane-Lodge                  | 3,070.28   | 0.00    | 3,070.28   |
| Water-Lodge                    | 525.70     | 0.00    | 525.70     |
| <b>Total Lodge Utilities</b>   | 5,764.07   | 0.00    | 5,764.07   |
| Mileage                        | 466.39     | 0.00    | 466.39     |
| <b>Office Expenses</b>         |            |         |            |
| Software                       | 2,799.50   | 0.00    | 2,799.50   |
| Office Expenses - Other        | 2,857.94   | 0.00    | 2,857.94   |
| <b>Total Office Expenses</b>   | 5,657.44   | 0.00    | 5,657.44   |
| <b>Outside Services</b>        |            |         |            |
| Phones and Internet            | 4,228.25   | 0.00    | 4,228.25   |
| Postage and Delivery           | 977.80     | 0.00    | 977.80     |
| Security                       | 2,314.74   | 0.00    | 2,314.74   |
| Square Fees-Paid by Homeowners | 2,709.11   | 0.00    | 2,709.11   |
| Subscriptions/Dues/Filing      | 125.00     | 0.00    | 125.00     |

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| Total Administrative Expenses   | 72,596.18  | 330.00    | 72,926.18  |
| Employee Expenses               |            |           |            |
| Payroll Expenses                |            |           |            |
| Wages - Office/ Bookkeeping     | 45,630.00  | 0.00      | 45,630.00  |
| Wages - Pool Staff              | 22,813.88  | 0.00      | 22,813.88  |
| Wages-Recreation/Grounds/Maint  | 27,041.35  | 0.00      | 27,041.35  |
| Phone Allowance                 | 1,030.00   | 0.00      | 1,030.00   |
| Payroll Expenses - Other        | 355.50     | 0.00      | 355.50     |
| Total Payroll Expenses          | 96,870.73  | 0.00      | 96,870.73  |
| Payroll Processing Fees         | 640.00     | 0.00      | 640.00     |
| Payroll Taxes                   | 8,382.71   | 0.00      | 8,382.71   |
| Worker's Compensation           | 2,959.00   | 0.00      | 2,959.00   |
| Total Employee Expenses         | 108,852.44 | 0.00      | 108,852.44 |
| Greenbelt Expenses              |            |           |            |
| Greenbelt Fuel Modification     | 67.27      | 0.00      | 67.27      |
| Greenbelt Tree Removal          | 38,800.00  | 0.00      | 38,800.00  |
| Total Greenbelt Expenses        | 38,867.27  | 0.00      | 38,867.27  |
| Recreation Expenses             |            |           |            |
| Pool Expenses                   |            |           |            |
| Pool Water                      | 3,177.25   | 0.00      | 3,177.25   |
| Pool Propane                    | 38.52      | 0.00      | 38.52      |
| Pool Health Permits             | 1,028.00   | 0.00      | 1,028.00   |
| Pool Electricity                | 12,539.01  | 0.00      | 12,539.01  |
| Pool Repairs                    | 145.03     | 0.00      | 145.03     |
| Pool Supplies                   | 550.97     | 0.00      | 550.97     |
| Pool Chemicals                  | 2,548.06   | 0.00      | 2,548.06   |
| Total Pool Expenses             | 20,026.84  | 0.00      | 20,026.84  |
| Janitorial Supplies             | 899.74     | 0.00      | 899.74     |
| Keys & Re-keying                | 12.81      | 0.00      | 12.81      |
| Pool/ Rec Outside Services      | 182.62     | 0.00      | 182.62     |
| Rec Grounds/Maintenance         | 2,689.33   | 0.00      | 2,689.33   |
| Recreation Events               | 359.18     | 0.00      | 359.18     |
| Small Tools & Equip Maintenance | 1,182.46   | 0.00      | 1,182.46   |
| Tennis Court Maintenance        | 208.04     | 0.00      | 208.04     |
| Total Recreation Expenses       | 25,561.02  | 0.00      | 25,561.02  |
| Total OPERATING FUND EXPENSES   | 245,876.91 | 330.00    | 246,206.91 |
| RESERVE FUND EXPENSES           |            |           |            |
| 01000-Paving                    |            |           |            |
| 111-Asphalt Repairs Walkways    | 0.00       | 15,239.66 | 15,239.66  |
| 160-Ashpalt Sealing             | 0.00       | 77,388.00 | 77,388.00  |
| Total 01000-Paving              | 0.00       | 92,627.66 | 92,627.66  |
| 04000-Structural Repairs        |            |           |            |
| 920-Doors                       | 0.00       | 2,599.15  | 2,599.15   |
| Total 04000-Structural Repairs  | 0.00       | 2,599.15  | 2,599.15   |
| 05000-Roofing                   |            |           |            |
| 440-lodge                       | 0.00       | 6,077.31  | 6,077.31   |
| Total 05000-Roofing             | 0.00       | 6,077.31  | 6,077.31   |
| 20000-Lighting                  |            |           |            |
| 100-Exterior Misc. fixtures     | 0.00       | 1,980.00  | 1,980.00   |
| Total 20000-Lighting            | 0.00       | 1,980.00  | 1,980.00   |
| 22000-Office Equipment          |            |           |            |

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| 200-Computers, Misc. office  | 48.25      | 0.00        | 48.25      |
| Total 22000-Office Equipment | 48.25      | 0.00        | 48.25      |
| 24000-Furnishings            |            |             |            |
| 620-Office Desk, chair       | 160.86     | 0.00        | 160.86     |
| Total 24000-Furnishings      | 160.86     | 0.00        | 160.86     |
| 30000-Miscellaneous          |            |             |            |
| 740-Tractor                  | 0.00       | 874.09      | 874.09     |
| 915-Security System Wireless | 0.00       | 810.00      | 810.00     |
| Total 30000-Miscellaneous    | 0.00       | 1,684.09    | 1,684.09   |
| Total RESERVE FUND EXPENSES  | 209.11     | 104,968.21  | 105,177.32 |
| Total Expense                | 246,086.02 | 105,298.21  | 351,384.23 |
| Net Ordinary Income          | 104,276.93 | -105,298.21 | -1,021.28  |
| Other Income/Expense         |            |             |            |
| Other Income                 |            |             |            |
| TRANSFERS                    |            |             |            |
| Transfers To/From Reserve    | 0.00       | 76,948.00   | 76,948.00  |
| Transfers To/From Operating  | -76,948.00 | 0.00        | -76,948.00 |
| Total TRANSFERS              | -76,948.00 | 76,948.00   | 0.00       |
| Interest Income              | 2,780.73   | 8,598.85    | 11,379.58  |
| Total Other Income           | -74,167.27 | 85,546.85   | 11,379.58  |
| Other Expense                |            |             |            |
| Depreciation Expense         | 2,388.72   | 0.00        | 2,388.72   |
| Income Taxes-State           | -555.00    | 0.00        | -555.00    |
| Income Taxes-Federal         | 1,280.00   | 0.00        | 1,280.00   |
| Interest Expense             | 157.33     | 0.00        | 157.33     |
| Total Other Expense          | 3,271.05   | 0.00        | 3,271.05   |
| Net Other Income             | -77,438.32 | 85,546.85   | 8,108.53   |
| Net Income                   | 26,838.61  | -19,751.36  | 7,087.25   |