

Gold Ridge Forest Property Owners Association
Profit & Loss by Fund
 January through July 2026

	Operating	Reserve	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues			
Membership Dues - 2026	220,076.94	0.00	220,076.94
Total Membership Dues	220,076.94	0.00	220,076.94
Recreational Rental	1,545.00	0.00	1,545.00
Transfer Escrow Fees	6,400.00	0.00	6,400.00
Late Fees	4,820.39	0.00	4,820.39
Bank Charges Member NSF	50.00	0.00	50.00
Convenience Fee	400.00	0.00	400.00
Delinquent Interest	3,624.46	0.00	3,624.46
Document Fee	4,000.00	0.00	4,000.00
Statement Fee	4,000.00	0.00	4,000.00
FOB Purchase Income	300.00	0.00	300.00
Credit Card Fee Collected	2,316.11	0.00	2,316.11
Total Income	247,532.90	0.00	247,532.90
Gross Profit	247,532.90	0.00	247,532.90
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting			
Bookkeeping	5,287.50	0.00	5,287.50
Total Accounting	5,287.50	0.00	5,287.50
Advertising	135.00	0.00	135.00
Bank Service Fee	210.00	120.00	330.00
Business Licenses/ Permits	25.00	0.00	25.00
Garbage	2,328.87	0.00	2,328.87
Insurance Exp			
Fidelity Bond	1,044.00	0.00	1,044.00
Fire Insurance	7,472.00	0.00	7,472.00
General Liability Insurance	3,604.70	0.00	3,604.70
Professional Liability	4,160.00	0.00	4,160.00
Total Insurance Exp	16,280.70	0.00	16,280.70
Legal	1,040.00	0.00	1,040.00
Lodge/Office Maintenance	891.07	0.00	891.07
Lodge Utilities			
Electricity-Lodge	1,361.28	0.00	1,361.28
Propane-Lodge	1,326.06	0.00	1,326.06
Water-Lodge	438.89	0.00	438.89
Total Lodge Utilities	3,126.23	0.00	3,126.23
Mileage	314.54	0.00	314.54
Office Expenses			
Software	1,891.85	0.00	1,891.85
Office Expenses - Other	1,757.00	0.00	1,757.00
Total Office Expenses	3,648.85	0.00	3,648.85
Phones and Internet	2,863.07	0.00	2,863.07
Postage and Delivery	312.00	0.00	312.00
Security	705.99	0.00	705.99
Square Fees-Paid by Homeowners	2,316.11	0.00	2,316.11
Total Administrative Expenses	39,484.93	120.00	39,604.93
Employee Expenses			
Payroll Expenses			
Wages - Office/ Bookkeeping	27,000.00	0.00	27,000.00
Wages - Pool Staff	9,628.40	0.00	9,628.40
Wages-Recreation/Grounds/Maint	18,125.50	0.00	18,125.50

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Phone Allowance	680.00	0.00	680.00
Total Payroll Expenses	55,433.90	0.00	55,433.90
Payroll Processing Fees	565.00	0.00	565.00
Payroll Taxes	4,901.12	0.00	4,901.12
Total Employee Expenses	60,900.02	0.00	60,900.02
Recreation Expenses			
Pool Expenses			
Pool Water	2,590.96	0.00	2,590.96
Pool Propane	9.65	0.00	9.65
Pool Health Permits	1,028.00	0.00	1,028.00
Pool Electricity	5,027.81	0.00	5,027.81
Pool Repairs	229.91	0.00	229.91
Pool Supplies	108.48	0.00	108.48
Pool Chemicals	6,165.50	0.00	6,165.50
Total Pool Expenses	15,160.31	0.00	15,160.31
Janitorial Supplies	298.11	0.00	298.11
Rec Grounds/Maintenance	7,540.62	0.00	7,540.62
Recreation Events	401.31	0.00	401.31
Small Tools & Equip Maintenance	690.22	0.00	690.22
Total Recreation Expenses	24,090.57	0.00	24,090.57
Total OPERATING FUND EXPENSES	124,475.52	120.00	124,595.52
RESERVE FUND EXPENSES			
12000-Pool			
700-Equipt Replacement-sm pool	0.00	2,090.31	2,090.31
710-Equip Replace-lg pool	0.00	2,090.30	2,090.30
930-Pool furniture	0.00	1,432.09	1,432.09
Total 12000-Pool	0.00	5,612.70	5,612.70
14000-Recreation			
902-Misc pool tennis table	0.00	364.63	364.63
Total 14000-Recreation	0.00	364.63	364.63
22000-Office Equipment			
200-Computers, Misc. office	0.00	375.36	375.36
22000-Office Equipment - Other	0.00	353.91	353.91
Total 22000-Office Equipment	0.00	729.27	729.27
30000-Miscellaneous			
915-Security System Wireless	0.00	490.00	490.00
Total 30000-Miscellaneous	0.00	490.00	490.00
Total RESERVE FUND EXPENSES	0.00	7,196.60	7,196.60
Total Expense	124,475.52	7,316.60	131,792.12
Net Ordinary Income	123,057.38	-7,316.60	115,740.78
Other Income/Expense			
Other Income			
TRANSFERS			
Transfers To/From Reserve	0.00	38,700.50	38,700.50
Transfers To/From Operating	-38,700.50	0.00	-38,700.50
Total TRANSFERS	-38,700.50	38,700.50	0.00
Interest Income	2,013.47	4,663.60	6,677.07
Other Income	-50.00	0.00	-50.00

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Accrual Basis

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	Operating	Reserve	TOTAL
Total Other Income	-36,737.03	43,364.10	6,627.07
Other Expense			
Depreciation Expense	1,393.42	0.00	1,393.42
Total Other Expense	1,393.42	0.00	1,393.42
Net Other Income	-38,130.45	43,364.10	5,233.65
Net Income	84,926.93	36,047.50	120,974.43
