

Gold Ridge Forest Property Owners Association
Profit & Loss Budget (YTD) vs. Actual (thru 6/30/23)
 January through June 2023

	<u>Jan - June 23</u>	<u>Jan - Dec 23 Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2023	134,360.00	268,356.00	-133,996.00	50.07%
Total Membership Dues	134,360.00	268,356.00	-133,996.00	50.07%
Recreational Rental	2,684.50	1,500.00	1,184.50	178.97%
Transfer Escrow Fees	6,400.00	8,000.00	-1,600.00	80.0%
Late Fees	3,135.10	2,684.00	451.10	116.81%
Bank Charges Member NSF	25.00			
Convenience Fee	400.00	500.00	-100.00	80.0%
Delinquent Interest	2,090.36	2,684.00	-593.64	77.88%
Document Fee	3,750.00	5,000.00	-1,250.00	75.0%
Statement Fee	4,000.00	5,000.00	-1,000.00	80.0%
Key Fob Initial	0.00	1,350.00	-1,350.00	0.0%
Key Fob Replacement Fee	0.00	400.00	-400.00	0.0%
FOB Purchase Income	1,275.00			
Credit Card Fee Collected	1,094.39	2,000.00	-905.61	54.72%
Donations	99.16			
Total Income	<u>159,313.51</u>	<u>297,474.00</u>	<u>-138,160.49</u>	<u>53.56%</u>
Gross Profit	159,313.51	297,474.00	-138,160.49	53.56%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	4,056.25	3,300.00	756.25	122.92%
Accounting - Other	0.00	4,500.00	-4,500.00	0.0%
Total Accounting	4,056.25	7,800.00	-3,743.75	52.0%
Annual Notices/Budgets	0.00	2,025.00	-2,025.00	0.0%
Bad Debt	0.00	500.00	-500.00	0.0%
Bank Service Fee	365.00	360.00	5.00	101.39%
Business Licenses/ Permits	25.00			
Elections	0.00	4,000.00	-4,000.00	0.0%
Garbage	793.44	1,596.00	-802.56	49.71%
Insurance Exp				
Fidelity Bond	1,098.00	1,098.00	0.00	100.0%
Fire Insurance	10,902.00	11,447.00	-545.00	95.24%
General Liability Insurance	2,867.58	2,463.00	404.58	116.43%
Professional Liability	3,813.00	4,328.00	-515.00	88.1%
Total Insurance Exp	<u>18,680.58</u>	<u>19,336.00</u>	<u>-655.42</u>	<u>96.61%</u>
Legal	6,350.00	5,000.00	1,350.00	127.0%

	Jan - June 23	Jan - Dec 23 Budget	\$ Over Budget	% of Budget
Lodge/Office Maintenance	699.56	1,120.00	-420.44	62.46%
Lodge Utilities				
Electricity-Lodge	1,234.30	2,400.00	-1,165.70	51.43%
Propane-Lodge	2,274.51	2,400.00	-125.49	94.77%
Water-Lodge	481.57	463.00	18.57	104.01%
Total Lodge Utilities	3,990.38	5,263.00	-1,272.62	75.82%
Mileage	412.02			
Office Expenses				
Software	1,114.87	1,202.00	-87.13	92.75%
Office Expenses - Other	1,781.10	2,190.00	-408.90	81.33%
Total Office Expenses	2,895.97	3,392.00	-496.03	85.38%
Outside Services	119.00			
Phone Fax and Internet	2,156.52	3,500.00	-1,343.48	61.62%
Postage and Delivery	140.40			
Security	1,559.12	1,213.00	346.12	128.53%
Snow Removal	1,755.00	500.00	1,255.00	351.0%
Square Fees-Paid by Homeowners	1,094.39	2,000.00	-905.61	54.72%
Total Administrative Expenses	45,092.63	57,605.00	-12,512.37	78.28%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	20,613.02	39,000.00	-18,386.98	52.85%
Wages - Pool Staff	8,360.13	13,888.00	-5,527.87	60.2%
Wages-Recreation/Grounds/Maint	5,482.50	32,904.00	-27,421.50	16.66%
Phone Allowance	420.00	720.00	-300.00	58.33%
Total Payroll Expenses	34,875.65	86,512.00	-51,636.35	40.31%
Payroll Processing Fees	68.25	175.00	-106.75	39.0%
Payroll Taxes	3,173.96	7,505.00	-4,331.04	42.29%
Worker's Compensation	5,656.00	5,156.00	500.00	109.7%
Total Employee Expenses	43,773.86	99,348.00	-55,574.14	44.06%
Greenbelt Expenses				
100 Ft Defensible Space				
Defensible Space-USDA Reimburse	-100,876.10			
100 Ft Defensible Space - Other	174,000.00	20,000.00	154,000.00	870.0%
Total 100 Ft Defensible Space	73,123.90	20,000.00	53,123.90	365.62%
Greenbelt Tree Removal				
Greenbelt Tree Removal-Reimburse	-4,083.52		-4,083.52	100.0%
Greenbelt Tree Removal-Other	600.00	15,000.00	-14,400.00	4.0%
Total Greenbelt Tree Removal	-3,483.52	15,000.00	-18,483.52	-23.22%
Total Greenbelt Expenses	69,640.38	35,000.00	34,640.38	198.97%
Recreation Expenses				
Pool Expenses				
Pool Water	1,619.54	3,000.00	-1,380.46	53.99%
Pool Propane	0.00	60.00	-60.00	0.0%

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Pool Health Permits	0.00	1,028.00	-1,028.00	0.0%
Pool Electricity	3,842.40	8,000.00	-4,157.60	48.03%
Pool Repairs	436.25	2,250.00	-1,813.75	19.39%
Pool Supplies	1,239.18	650.00	589.18	190.64%
Pool Chemicals	617.97	3,500.00	-2,882.03	17.66%
Total Pool Expenses	7,755.34	18,488.00	-10,732.66	41.95%
FOB Refund Expense-before 2023	100.00			
Janitorial Supplies	483.95	1,600.00	-1,116.05	30.25%
Keys & Re-keying	0.00	500.00	-500.00	0.0%
Pool/ Rec Outside Services	355.53			
Rec Grounds/Maintenance	1,019.79	600.00	419.79	169.97%
Recreation Events	1,180.34	1,500.00	-319.66	78.69%
Small Tools & Equip Maintenance	0.00	900.00	-900.00	0.0%
Snack Bar Purchases	127.00			
Tennis Court Maintenance	0.00	350.00	-350.00	0.0%
Total Recreation Expenses	11,021.95	23,938.00	-12,916.05	46.04%
Total OPERATING FUND EXPENSES	169,528.82	215,891.00	-46,362.18	78.53%
RESERVE FUND EXPENSES				
02000-Concrete				
400-Pool Deck-large pool	1,031.99			
Total 02000-Concrete	1,031.99			
04000-Structural Repairs				
910-Building Maintenance	5,270.00			
Total 04000-Structural Repairs	5,270.00			
08000-Rehab				
220-Bathrooms-cabana	627.10			
Total 08000-Rehab	627.10			
12000-Pool				
120-Replaster large pool	5,703.49			
700-Equipt Replacement-sm pool	16,293.56			
710-Equip Replace-lg pool	4,477.97			
Total 12000-Pool	26,475.02			
21000-Signage				
100-Misc. 6 Activities Area	233.44			
Total 21000-Signage	233.44			
30000-Miscellaneous				
915-Security System Wireless	2,191.58			
Total 30000-Miscellaneous	2,191.58			
31000-Reserve Study	0.00	300.00	-300.00	0.0%
Total RESERVE FUND EXPENSES	35,829.13	300.00	35,529.13	11,943.04%
Total Expense	205,357.95	216,191.00	-10,833.05	94.99%
Net Ordinary Income	-46,044.44	81,283.00	-127,327.44	-56.65%
Other Income/Expense				

	<u>Jan - June 23</u>	<u>Jan - Dec 23 Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income				
TRANSFERS				
Transfers To/From Reserve	36,466.50	72,932.80	-36,466.30	50.0%
Transfers To/From Operating	-36,466.50	-72,932.80	36,466.30	50.0%
Total TRANSFERS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Interest Income	83.15			
Other Income	435.64			
Total Other Income	<u>518.79</u>	<u>0.00</u>	<u>518.79</u>	<u>100.0%</u>
Other Expense				
Depreciation Expense	1,194.36	2,340.00	-1,145.64	51.04%
Total Other Expense	<u>1,194.36</u>	<u>2,340.00</u>	<u>-1,145.64</u>	<u>51.04%</u>
Net Other Income	<u>-675.57</u>	<u>-2,340.00</u>	<u>1,664.43</u>	<u>28.87%</u>
Net Income	<u><u>-46,720.01</u></u>	<u><u>78,943.00</u></u>	<u><u>-125,663.01</u></u>	<u><u>-59.18%</u></u>