

**Gold Ridge Forest Property Owners Association**  
**Profit & Loss Budget (YTD) vs. Actual (thru 2/29/24)**  
 January through December 2024

	<u>Jan - Feb 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Membership Dues</b>				
Membership Dues - 2023	70.76			
Membership Dues - 2024	67,196.00	268,356.00	-201,160.00	25.04%
<b>Total Membership Dues</b>	67,266.76	268,356.00	-201,089.24	25.07%
Recreational Rental	658.50	3,000.00	-2,341.50	21.95%
Transfer Escrow Fees	1,200.00	22,200.00	-21,000.00	5.41%
Late Fees	1,583.60	2,500.00	-916.40	63.34%
Bank Charges Member NSF	75.00			
Convenience Fee	75.00			
Delinquent Interest	946.81	2,500.00	-1,553.19	37.87%
Document Fee	750.00			
Statement Fee	750.00			
FOB Purchase Income	0.00			
Credit Card Fee Collected	603.73			
<b>Total Income</b>	73,909.40	298,556.00	-224,646.60	24.76%
<b>Gross Profit</b>	73,909.40	298,556.00	-224,646.60	24.76%
<b>Expense</b>				
<b>OPERATING FUND EXPENSES</b>				
<b>Administrative Expenses</b>				
<b>Accounting</b>				
Bookkeeping	1,633.80	6,600.00	-4,966.20	24.76%
Accounting - Other	0.00	4,400.00	-4,400.00	0.0%
<b>Total Accounting</b>	1,633.80	11,000.00	-9,366.20	14.85%
Bank Service Fee	95.00	720.00	-625.00	13.19%
Business Licenses/ Permits	28.00			
Elections	0.00	2,500.00	-2,500.00	0.0%
Garbage	278.26	1,700.00	-1,421.74	16.37%
<b>Insurance Exp</b>				
Fidelity Bond	0.00	1,100.00	-1,100.00	0.0%
Fire Insurance	0.00	11,300.00	-11,300.00	0.0%
General Liability Insurance	0.00	2,800.00	-2,800.00	0.0%
Professional Liability	0.00	3,800.00	-3,800.00	0.0%
<b>Total Insurance Exp</b>	0.00	19,000.00	-19,000.00	0.0%
Legal	3,746.00	3,000.00	746.00	124.87%
Lodge/Office Maintenance	119.09	1,200.00	-1,080.91	9.92%
<b>Lodge Utilities</b>				
Electricity-Lodge	570.91	2,600.00	-2,029.09	21.96%

	<b>Jan - Feb 24</b>	<b>Budget</b>	<b>\$ Over Budget</b>	<b>% of Budget</b>
Propane-Lodge	928.13	3,400.00	-2,471.87	27.3%
Water-Lodge	93.16	840.00	-746.84	11.09%
<b>Total Lodge Utilities</b>	<b>1,592.20</b>	<b>6,840.00</b>	<b>-5,247.80</b>	<b>23.28%</b>
Mileage	23.58	600.00	-576.42	3.93%
<b>Office Expenses</b>				
Software	805.97	2,300.00	-1,494.03	35.04%
Office Expenses - Other	303.72	3,338.00	-3,034.28	9.1%
<b>Total Office Expenses</b>	<b>1,109.69</b>	<b>5,638.00</b>	<b>-4,528.31</b>	<b>19.68%</b>
Phone Fax and Internet	582.67	4,200.00	-3,617.33	13.87%
Postage and Delivery	204.00	300.00	-96.00	68.0%
Security	397.00	2,300.00	-1,903.00	17.26%
Square Fees-Paid by Homeowners	603.73			
Subscriptions/Dues/Filing	0.00	175.00	-175.00	0.0%
<b>Total Administrative Expenses</b>	<b>10,413.02</b>	<b>59,173.00</b>	<b>-48,759.98</b>	<b>17.6%</b>
<b>Employee Expenses</b>				
<b>Payroll Expenses</b>				
Wages - Office/ Bookkeeping	7,740.00	40,560.00	-32,820.00	19.08%
Wages - Pool Staff	279.00	23,400.00	-23,121.00	1.19%
Wages-Recreation/Grounds/Maint	2,212.00	9,600.00	-7,388.00	23.04%
Phone Allowance	110.00	720.00	-610.00	15.28%
Payroll Expenses - Other	0.00	0.00	0.00	0.0%
<b>Total Payroll Expenses</b>	<b>10,341.00</b>	<b>74,280.00</b>	<b>-63,939.00</b>	<b>13.92%</b>
Payroll Processing Fees	59.00	175.00	-116.00	33.71%
Payroll Taxes	1,001.43	6,443.00	-5,441.57	15.54%
Worker's Compensation	0.00	4,427.00	-4,427.00	0.0%
<b>Total Employee Expenses</b>	<b>11,401.43</b>	<b>85,325.00</b>	<b>-73,923.57</b>	<b>13.36%</b>
<b>Greenbelt Expenses</b>				
Greenbelt Fuel Modification	0.00	30,000.00	-30,000.00	0.0%
Greenbelt Tree Removal	0.00	20,000.00	-20,000.00	0.0%
<b>Total Greenbelt Expenses</b>	<b>0.00</b>	<b>50,000.00</b>	<b>-50,000.00</b>	<b>0.0%</b>
<b>Recreation Expenses</b>				
<b>Pool Expenses</b>				
Pool Water	572.71	2,000.00	-1,427.29	28.64%
Pool Propane	0.00	72.00	-72.00	0.0%
Pool Health Permits	0.00	1,028.00	-1,028.00	0.0%
Pool Electricity	682.16	13,000.00	-12,317.84	5.25%
Pool Repairs	0.00	1,200.00	-1,200.00	0.0%
Pool Supplies	94.28	5,200.00	-5,105.72	1.81%
<b>Total Pool Expenses</b>	<b>1,349.15</b>	<b>22,500.00</b>	<b>-21,150.85</b>	<b>6.0%</b>
Janitorial Supplies	34.08	800.00	-765.92	4.26%
Keys & Re-keying	0.00	200.00	-200.00	0.0%
Pool/ Rec Outside Services	0.00	3,600.00	-3,600.00	0.0%

	<b>Jan - Feb 24</b>	<b>Budget</b>	<b>\$ Over Budget</b>	<b>% of Budget</b>
Rec Grounds/Maintenance	1,286.19	3,200.00	-1,913.81	40.19%
Recreation Events	0.00	1,000.00	-1,000.00	0.0%
Tennis Court Maintenance	0.00	300.00	-300.00	0.0%
<b>Total Recreation Expenses</b>	<b>2,669.42</b>	<b>31,600.00</b>	<b>-28,930.58</b>	<b>8.45%</b>
<b>Total OPERATING FUND EXPENSES</b>	<b>24,483.87</b>	<b>226,098.00</b>	<b>-201,614.13</b>	<b>10.83%</b>
<b>RESERVE FUND EXPENSES</b>				
<b>30000-Miscellaneous</b>				
915-Security System Wireless	128.00			
<b>Total 30000-Miscellaneous</b>	<b>128.00</b>			
<b>Total RESERVE FUND EXPENSES</b>	<b>128.00</b>			
<b>Total Expense</b>	<b>24,611.87</b>	<b>226,098.00</b>	<b>-201,486.13</b>	<b>10.89%</b>
<b>Net Ordinary Income</b>	<b>49,297.53</b>	<b>72,458.00</b>	<b>-23,160.47</b>	<b>68.04%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Interest Income	6.43			
<b>Total Other Income</b>	<b>6.43</b>			
<b>Other Expense</b>				
Depreciation Expense	398.12			
Interest Expense	60.00			
<b>Total Other Expense</b>	<b>458.12</b>			
<b>Net Other Income</b>	<b>-451.69</b>			
<b>Net Income</b>	<b>48,845.84</b>	<b>72,458.00</b>	<b>-23,612.16</b>	<b>67.41%</b>