

Gold Ridge Forest Property Owners Association
Profit & Loss Budget (YTD) vs. Actual (thru 3/31/24)
 January through March 2024

	<u>Jan - March 24</u>	<u>Jan-Dec 24 Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2023	70.76			
Membership Dues - 2024	67,196.00	268,356.00	-201,160.00	25.04%
Total Membership Dues	67,266.76	268,356.00	-201,089.24	25.07%
Recreational Rental	954.00	3,000.00	-2,046.00	31.8%
Transfer Escrow Fees	1,600.00	22,200.00	-20,600.00	7.21%
Late Fees	1,583.60	2,500.00	-916.40	63.34%
Bank Charges Member NSF	75.00			
Convenience Fee	100.00			
Delinquent Interest	1,382.48	2,500.00	-1,117.52	55.3%
Document Fee	1,000.00			
Statement Fee	1,000.00			
FOB Purchase Income	0.00			
Credit Card Fee Collected	796.99			
Total Income	75,758.83	298,556.00	-222,797.17	25.38%
Gross Profit	75,758.83	298,556.00	-222,797.17	25.38%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	2,056.30	6,600.00	-4,543.70	31.16%
Accounting - Other	0.00	4,400.00	-4,400.00	0.0%
Total Accounting	2,056.30	11,000.00	-8,943.70	18.69%
Bank Service Fee	155.00	720.00	-565.00	21.53%
Business Licenses/ Permits	28.00			
Elections	0.00	2,500.00	-2,500.00	0.0%
Garbage	417.39	1,700.00	-1,282.61	24.55%
Insurance Exp				
Fidelity Bond	0.00	1,100.00	-1,100.00	0.0%
Fire Insurance	0.00	11,300.00	-11,300.00	0.0%
General Liability Insurance	0.00	2,800.00	-2,800.00	0.0%
Professional Liability	0.00	3,800.00	-3,800.00	0.0%
Total Insurance Exp	0.00	19,000.00	-19,000.00	0.0%
Legal	3,746.00	3,000.00	746.00	124.87%
Lodge/Office Maintenance	240.88	1,200.00	-959.12	20.07%
Lodge Utilities				

	Jan - March 24	Jan-Dec 24 Budget	\$ Over Budget	% of Budget
Electricity-Lodge	883.64	2,600.00	-1,716.36	33.99%
Propane-Lodge	1,469.88	3,400.00	-1,930.12	43.23%
Water-Lodge	183.32	840.00	-656.68	21.82%
Total Lodge Utilities	2,536.84	6,840.00	-4,303.16	37.09%
Mileage	23.58	600.00	-576.42	3.93%
Office Expenses				
Software	891.95	2,300.00	-1,408.05	38.78%
Office Expenses - Other	542.31	3,338.00	-2,795.69	16.25%
Total Office Expenses	1,434.26	5,638.00	-4,203.74	25.44%
Phone Fax and Internet	875.72	4,200.00	-3,324.28	20.85%
Postage and Delivery	213.50	300.00	-86.50	71.17%
Security	397.00	2,300.00	-1,903.00	17.26%
Square Fees-Paid by Homeowners	796.99			
Subscriptions/Dues/Filing	0.00	175.00	-175.00	0.0%
Total Administrative Expenses	12,921.46	59,173.00	-46,251.54	21.84%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	10,860.00	40,560.00	-29,700.00	26.78%
Wages - Pool Staff	396.00	23,400.00	-23,004.00	1.69%
Wages-Recreation/Grounds/Maint	3,260.00	9,600.00	-6,340.00	33.96%
Phone Allowance	160.00	720.00	-560.00	22.22%
Payroll Expenses - Other	0.00	0.00	0.00	0.0%
Total Payroll Expenses	14,676.00	74,280.00	-59,604.00	19.76%
Payroll Processing Fees	83.00	175.00	-92.00	47.43%
Payroll Taxes	1,359.35	6,443.00	-5,083.65	21.1%
Worker's Compensation	0.00	4,427.00	-4,427.00	0.0%
Total Employee Expenses	16,118.35	85,325.00	-69,206.65	18.89%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	29,525.00	-29,525.00	0.0%
Greenbelt Tree Removal	0.00	20,000.00	-20,000.00	0.0%
Total Greenbelt Expenses	0.00	49,525.00	-49,525.00	0.0%
Recreation Expenses				
Pool Expenses				
Pool Water	813.57	2,000.00	-1,186.43	40.68%
Pool Propane	0.00	72.00	-72.00	0.0%
Pool Health Permits	1,028.00	1,028.00	0.00	100.0%
Pool Electricity	1,009.32	13,000.00	-11,990.68	7.76%
Pool Repairs	0.00	1,200.00	-1,200.00	0.0%
Pool Supplies	94.28	5,200.00	-5,105.72	1.81%
Total Pool Expenses	2,945.17	22,500.00	-19,554.83	13.09%
Janitorial Supplies	34.08	800.00	-765.92	4.26%

	Jan - March 24	Jan-Dec 24 Budget	\$ Over Budget	% of Budget
Keys & Re-keying	6.40	200.00	-193.60	3.2%
Pool/ Rec Outside Services	0.00	3,600.00	-3,600.00	0.0%
Rec Grounds/Maintenance	750.50	3,200.00	-2,449.50	23.45%
Recreation Events	0.00	1,000.00	-1,000.00	0.0%
Small Tools & Equip Maintenance	0.00			
Tennis Court Maintenance	0.00	300.00	-300.00	0.0%
Total Recreation Expenses	3,736.15	31,600.00	-27,863.85	11.82%
Total OPERATING FUND EXPENSES	32,775.96	225,623.00	-192,847.04	14.53%
RESERVE FUND EXPENSES				
08000-Rehab				
220-Bathrooms-cabana	573.17			
Total 08000-Rehab	573.17			
30000-Miscellaneous				
915-Security System Wireless	128.00			
Total 30000-Miscellaneous	128.00			
31000-Reserve Study	2,200.00			
Total RESERVE FUND EXPENSES	2,901.17			
Total Expense	35,677.13	225,623.00	-189,945.87	15.81%
Net Ordinary Income	40,081.70	72,933.00	-32,851.30	54.96%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	0.00	72,933.00	-72,933.00	0.0%
Transfers To/From Operating	0.00	-72,933.00	72,933.00	0.0%
Total TRANSFERS	0.00	0.00	0.00	0.0%
Interest Income	1,243.44			
Total Other Income	1,243.44	0.00	1,243.44	100.0%
Other Expense				
Depreciation Expense	597.18			
Interest Expense	60.00			
Total Other Expense	657.18			
Net Other Income	586.26	0.00	586.26	100.0%
Net Income	40,667.96	72,933.00	-32,265.04	55.76%