

Gold Ridge Forest Property Owners Association
Profit & Loss Budget (YTD) vs. Actual (thru 4/30/24)
 January through April 2024

	<u>Jan - April 24</u>	<u>Jan-Dec 24 Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2023	70.76			
Membership Dues - 2024	134,285.00	268,356.00	-134,071.00	50.04%
Total Membership Dues	134,355.76	268,356.00	-134,000.24	50.07%
Recreational Rental	1,566.00	3,000.00	-1,434.00	52.2%
Transfer Escrow Fees	2,800.00	22,200.00	-19,400.00	12.61%
Late Fees	3,103.00	2,500.00	603.00	124.12%
Bank Charges Member NSF	75.00			
Convenience Fee	175.00			
Delinquent Interest	1,382.48	2,500.00	-1,117.52	55.3%
Document Fee	1,750.00			
Statement Fee	1,750.00			
FOB Purchase Income	0.00			
Credit Card Fee Collected	928.54			
Total Income	147,885.78	298,556.00	-150,670.22	49.53%
Gross Profit	147,885.78	298,556.00	-150,670.22	49.53%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	2,316.30	6,600.00	-4,283.70	35.1%
Accounting - Other	0.00	4,400.00	-4,400.00	0.0%
Total Accounting	2,316.30	11,000.00	-8,683.70	21.06%
Bank Service Fee	290.00	720.00	-430.00	40.28%
Business Licenses/ Permits	144.54			
Elections	0.00	2,500.00	-2,500.00	0.0%
Garbage	556.52	1,700.00	-1,143.48	32.74%
Insurance Exp				
Fidelity Bond	0.00	1,100.00	-1,100.00	0.0%
Fire Insurance	0.00	11,300.00	-11,300.00	0.0%
General Liability Insurance	0.00	2,800.00	-2,800.00	0.0%
Professional Liability	0.00	3,800.00	-3,800.00	0.0%
Total Insurance Exp	0.00	19,000.00	-19,000.00	0.0%
Legal	3,746.00	3,000.00	746.00	124.87%
Lodge/Office Maintenance	325.98	1,200.00	-874.02	27.17%
Lodge Utilities				

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Electricity-Lodge	1,129.64	2,600.00	-1,470.36	43.45%
Propane-Lodge	2,120.15	3,400.00	-1,279.85	62.36%
Water-Lodge	183.32	840.00	-656.68	21.82%
Total Lodge Utilities	3,433.11	6,840.00	-3,406.89	50.19%
Mileage	23.58	600.00	-576.42	3.93%
Office Expenses				
Software	1,003.92	2,300.00	-1,296.08	43.65%
Office Expenses - Other	717.35	3,338.00	-2,620.65	21.49%
Total Office Expenses	1,721.27	5,638.00	-3,916.73	30.53%
Phone Fax and Internet	1,168.77	4,200.00	-3,031.23	27.83%
Postage and Delivery	213.50	300.00	-86.50	71.17%
Security	397.00	2,300.00	-1,903.00	17.26%
Square Fees-Paid by Homeowners	928.54			
Subscriptions/Dues/Filing	0.00	175.00	-175.00	0.0%
Total Administrative Expenses	15,265.11	59,173.00	-43,907.89	25.8%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	13,980.00	40,560.00	-26,580.00	34.47%
Wages - Pool Staff	969.00	23,400.00	-22,431.00	4.14%
Wages-Recreation/Grounds/Maint	3,998.00	9,600.00	-5,602.00	41.65%
Phone Allowance	220.00	720.00	-500.00	30.56%
Payroll Expenses - Other	0.00	0.00	0.00	0.0%
Total Payroll Expenses	19,167.00	74,280.00	-55,113.00	25.8%
Payroll Processing Fees	115.00	175.00	-60.00	65.71%
Payroll Taxes	1,732.63	6,443.00	-4,710.37	26.89%
Worker's Compensation	3,787.00	4,427.00	-640.00	85.54%
Total Employee Expenses	24,801.63	85,325.00	-60,523.37	29.07%
Greenbelt Expenses				
Greenbelt Fuel Modification	5,800.00	29,525.00	-23,725.00	19.64%
Greenbelt Tree Removal	0.00	20,000.00	-20,000.00	0.0%
Total Greenbelt Expenses	5,800.00	49,525.00	-43,725.00	11.71%
Recreation Expenses				
Pool Expenses				
Pool Water	813.57	2,000.00	-1,186.43	40.68%
Pool Propane	0.00	72.00	-72.00	0.0%
Pool Health Permits	1,028.00	1,028.00	0.00	100.0%
Pool Electricity	1,288.11	13,000.00	-11,711.89	9.91%
Pool Repairs	16.22	1,200.00	-1,183.78	1.35%
Pool Supplies	94.28	5,200.00	-5,105.72	1.81%
Pool Chemicals	2,452.57			
Total Pool Expenses	5,692.75	22,500.00	-16,807.25	25.3%

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Janitorial Supplies	34.08	800.00	-765.92	4.26%
Keys & Re-keying	6.40	200.00	-193.60	3.2%
Pool/ Rec Outside Services	0.00	3,600.00	-3,600.00	0.0%
Rec Grounds/Maintenance	763.13	3,200.00	-2,436.87	23.85%
Recreation Events	0.00	1,000.00	-1,000.00	0.0%
Small Tools & Equip Maintenance	55.05			
Tennis Court Maintenance	0.00	300.00	-300.00	0.0%
Total Recreation Expenses	6,551.41	31,600.00	-25,048.59	20.73%
Total OPERATING FUND EXPENSES	52,418.15	225,623.00	-173,204.85	23.23%
RESERVE FUND EXPENSES				
08000-Rehab				
220-Bathrooms-cabana	573.17			
Total 08000-Rehab	573.17			
12000-Pool				
730-Replace Filter cartridges	362.83			
Total 12000-Pool	362.83			
21000-Signage				
100-Misc. 6 Activities Area	448.39			
Total 21000-Signage	448.39			
30000-Miscellaneous				
915-Security System Wireless	603.99			
Total 30000-Miscellaneous	603.99			
31000-Reserve Study	2,200.00			
Total RESERVE FUND EXPENSES	4,188.38			
Total Expense	56,606.53	225,623.00	-169,016.47	25.09%
Net Ordinary Income	91,279.25	72,933.00	18,346.25	125.16%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	0.00	72,933.00	-72,933.00	0.0%
Transfers To/From Operating	0.00	-72,933.00	72,933.00	0.0%
Total TRANSFERS	0.00	0.00	0.00	0.0%
Interest Income	1,243.85			
Total Other Income	1,243.85	0.00	1,243.85	100.0%
Other Expense				
Depreciation Expense	796.24			
Total Other Expense	796.24			
Net Other Income	447.61	0.00	447.61	100.0%
Net Income	91,726.86	72,933.00	18,793.86	125.77%