

Gold Ridge Forest Property Owners Association
Profit & Loss Budget (YTD) vs. Actual (thru 5/31/24)
January through May 2024

	<u>Jan - May 24</u>	<u>Jan-Dec 24 Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2023	70.76			
Membership Dues - 2024	134,285.00	268,356.00	-134,071.00	50.04%
Total Membership Dues	134,355.76	268,356.00	-134,000.24	50.07%
Recreational Rental	1,933.50	3,000.00	-1,066.50	64.45%
Transfer Escrow Fees	3,200.00	22,200.00	-19,000.00	14.41%
Late Fees	3,092.30	2,500.00	592.30	123.69%
Bank Charges Member NSF	75.00			
Convenience Fee	200.00			
Delinquent Interest	2,316.55	2,500.00	-183.45	92.66%
Document Fee	2,000.00			
Statement Fee	2,000.00			
FOB Purchase Income	100.00			
Credit Card Fee Collected	1,082.29			
Total Income	150,355.40	298,556.00	-148,200.60	50.36%
Gross Profit	150,355.40	298,556.00	-148,200.60	50.36%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	3,177.55	6,600.00	-3,422.45	48.15%
Accounting - Other	0.00	4,400.00	-4,400.00	0.0%
Total Accounting	3,177.55	11,000.00	-7,822.45	28.89%
Bank Service Fee	350.00	720.00	-370.00	48.61%
Business Licenses/ Permits	144.54			
Elections	0.00	2,500.00	-2,500.00	0.0%
Garbage	695.65	1,700.00	-1,004.35	40.92%
Insurance Exp	0.00	19,000.00	-19,000.00	0.0%
Legal	3,746.00	3,000.00	746.00	124.87%
Lodge/Office Maintenance	392.29	1,200.00	-807.71	32.69%
Lodge Utilities				
Electricity-Lodge	1,369.68	2,600.00	-1,230.32	52.68%
Propane-Lodge	2,527.76	3,400.00	-872.24	74.35%
Water-Lodge	273.23	840.00	-566.77	32.53%
Total Lodge Utilities	4,170.67	6,840.00	-2,669.33	60.98%
Mileage	60.43	600.00	-539.57	10.07%

	<u>Jan - May 24</u>	<u>Jan-Dec 24 Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Office Expenses				
Software	1,055.92	2,300.00	-1,244.08	45.91%
Office Expenses - Other	1,673.47	3,338.00	-1,664.53	50.13%
Total Office Expenses	2,729.39	5,638.00	-2,908.61	48.41%
Phones and Internet	1,461.64	4,200.00	-2,738.36	34.8%
Postage and Delivery	485.50	300.00	185.50	161.83%
Security	694.00	2,300.00	-1,606.00	30.17%
Square Fees-Paid by Homeowners	1,082.29			
Subscriptions/Dues/Filing	0.00	175.00	-175.00	0.0%
Total Administrative Expenses	19,189.95	59,173.00	-39,983.05	32.43%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	17,100.00	40,560.00	-23,460.00	42.16%
Wages - Pool Staff	2,191.00	23,400.00	-21,209.00	9.36%
Wages-Recreation/Grounds/Maint	5,603.00	9,600.00	-3,997.00	58.37%
Phone Allowance	270.00	720.00	-450.00	37.5%
Total Payroll Expenses	25,164.00	74,280.00	-49,116.00	33.88%
Payroll Processing Fees	155.00	175.00	-20.00	88.57%
Payroll Taxes	2,251.19	6,443.00	-4,191.81	34.94%
Worker's Compensation	3,787.00	4,427.00	-640.00	85.54%
Total Employee Expenses	31,357.19	85,325.00	-53,967.81	36.75%
Greenbelt Expenses				
Greenbelt Fuel Modification	25,400.00	29,525.00	-4,125.00	86.03%
Greenbelt Tree Removal	0.00	20,000.00	-20,000.00	0.0%
Total Greenbelt Expenses	25,400.00	49,525.00	-24,125.00	51.29%
Recreation Expenses				
Pool Expenses				
Pool Water	1,056.18	2,000.00	-943.82	52.81%
Pool Propane	13.70	72.00	-58.30	19.03%
Pool Health Permits	1,028.00	1,028.00	0.00	100.0%
Pool Electricity	2,680.38	13,000.00	-10,319.62	20.62%
Pool Repairs	16.22	1,200.00	-1,183.78	1.35%
Pool Supplies	293.70	5,200.00	-4,906.30	5.65%
Pool Chemicals	4,924.78			
Total Pool Expenses	10,012.96	22,500.00	-12,487.04	44.5%
Janitorial Supplies	544.66	800.00	-255.34	68.08%
Keys & Re-keying	6.40	200.00	-193.60	3.2%
Pool/ Rec Outside Services	182.90	3,600.00	-3,417.10	5.08%
Rec Grounds/Maintenance	789.21	3,200.00	-2,410.79	24.66%
Recreation Events	336.83	1,000.00	-663.17	33.68%
Small Tools & Equip Maintenance	55.05			

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Tennis Court Maintenance	0.00	300.00	-300.00	0.0%
Total Recreation Expenses	<u>11,928.01</u>	<u>31,600.00</u>	<u>-19,671.99</u>	<u>37.75%</u>
Total OPERATING FUND EXPENSES	<u>87,875.15</u>	<u>225,623.00</u>	<u>-137,747.85</u>	<u>38.95%</u>
RESERVE FUND EXPENSES				
08000-Rehab				
220-Bathrooms-cabana	573.17			
Total 08000-Rehab	<u>573.17</u>			
12000-Pool				
730-Replace Filter cartridges	362.83			
Total 12000-Pool	<u>362.83</u>			
21000-Signage				
100-Misc. 6 Activities Area	646.78			
Total 21000-Signage	<u>646.78</u>			
30000-Miscellaneous				
915-Security System Wireless	731.99			
Total 30000-Miscellaneous	<u>731.99</u>			
31000-Reserve Study				
	2,200.00			
Total RESERVE FUND EXPENSES	<u>4,514.77</u>			
Total Expense	<u>92,389.92</u>	<u>225,623.00</u>	<u>-133,233.08</u>	<u>40.95%</u>
Net Ordinary Income	<u>57,965.48</u>	<u>72,933.00</u>	<u>-14,967.52</u>	<u>79.48%</u>
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	18,233.25	72,933.00	-54,699.75	25.0%
Transfers To/From Operating	-18,233.25	-72,933.00	54,699.75	25.0%
Total TRANSFERS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Interest Income	<u>2,101.24</u>			
Total Other Income	<u>2,101.24</u>	<u>0.00</u>	<u>2,101.24</u>	<u>100.0%</u>
Other Expense				
Depreciation Expense	995.30			
Total Other Expense	<u>995.30</u>			
Net Other Income	<u>1,105.94</u>	<u>0.00</u>	<u>1,105.94</u>	<u>100.0%</u>
Net Income	<u>59,071.42</u>	<u>72,933.00</u>	<u>-13,861.58</u>	<u>80.99%</u>