

Gold Ridge Forest Property Owners Association
Profit & Loss Budget (YTD) vs. Actual (thru 7/31/24)
January through July 2024

	<u>Jan - July 24</u>	<u>Jan-Dec 24 Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2023	70.76			
Membership Dues - 2024	201,481.00	268,356.00	-66,875.00	75.08%
Total Membership Dues	201,551.76	268,356.00	-66,804.24	75.11%
Recreational Rental	3,087.00	3,000.00	87.00	102.9%
Transfer Escrow Fees	6,400.00	22,200.00	-15,800.00	28.83%
Late Fees	4,526.10	2,500.00	2,026.10	181.04%
Bank Charges Member NSF	75.00			
Convenience Fee	400.00			
Delinquent Interest	3,576.26	2,500.00	1,076.26	143.05%
Document Fee	4,000.00			
Statement Fee	4,000.00			
FOB Purchase Income	350.00			
Credit Card Fee Collected	1,575.11			
Total Income	229,541.23	298,556.00	-69,014.77	76.88%
Gross Profit	229,541.23	298,556.00	-69,014.77	76.88%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	4,282.55	6,600.00	-2,317.45	64.89%
Accounting - Other	0.00	4,400.00	-4,400.00	0.0%
Total Accounting	4,282.55	11,000.00	-6,717.45	38.93%
Bank Service Fee	473.50	720.00	-246.50	65.76%
Business Licenses/ Permits	144.54			
Elections	0.00	2,500.00	-2,500.00	0.0%
Garbage	1,422.23	1,700.00	-277.77	83.66%
Insurance Exp				
Fidelity Bond	1,044.00	1,100.00	-56.00	94.91%
Fire Insurance	7,662.00	11,300.00	-3,638.00	67.81%
General Liability Insurance	0.00	2,800.00	-2,800.00	0.0%
Professional Liability	0.00	3,800.00	-3,800.00	0.0%
Total Insurance Exp	8,706.00	19,000.00	-10,294.00	45.82%
Legal	3,746.00	3,000.00	746.00	124.87%
Lodge/Office Maintenance	508.70	1,200.00	-691.30	42.39%
Lodge Utilities				

	Jan - July 24	Jan-Dec 24 Budget	\$ Over Budget	% of Budget
Electricity-Lodge	2,135.92	2,600.00	-464.08	82.15%
Propane-Lodge	2,868.31	3,400.00	-531.69	84.36%
Water-Lodge	363.14	840.00	-476.86	43.23%
Total Lodge Utilities	5,367.37	6,840.00	-1,472.63	78.47%
Mileage	121.77	600.00	-478.23	20.3%
Office Expenses				
Software	1,211.92	2,300.00	-1,088.08	52.69%
Office Expenses - Other	2,377.66	3,338.00	-960.34	71.23%
Total Office Expenses	3,589.58	5,638.00	-2,048.42	63.67%
Phones and Internet	2,386.14	4,200.00	-1,813.86	56.81%
Postage and Delivery	788.78	300.00	488.78	262.93%
Security	694.00	2,300.00	-1,606.00	30.17%
Square Fees-Paid by Homeowners	1,575.11			
Subscriptions/Dues/Filing	0.00	175.00	-175.00	0.0%
Total Administrative Expenses	33,806.27	59,173.00	-25,366.73	57.13%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	26,460.00	40,560.00	-14,100.00	65.24%
Wages - Pool Staff	14,742.00	23,400.00	-8,658.00	63.0%
Wages-Recreation/Grounds/Maint	8,539.00	9,600.00	-1,061.00	88.95%
Phone Allowance	440.00	720.00	-280.00	61.11%
Total Payroll Expenses	50,181.00	74,280.00	-24,099.00	67.56%
Payroll Processing Fees	267.00	175.00	92.00	152.57%
Payroll Taxes	4,495.20	6,443.00	-1,947.80	69.77%
Worker's Compensation	3,787.00	4,427.00	-640.00	85.54%
Total Employee Expenses	58,730.20	85,325.00	-26,594.80	68.83%
Greenbelt Expenses				
Greenbelt Fuel Modification	25,400.00	29,525.00	-4,125.00	86.03%
Greenbelt Tree Removal	0.00	20,000.00	-20,000.00	0.0%
Total Greenbelt Expenses	25,400.00	49,525.00	-24,125.00	51.29%
Recreation Expenses				
Pool Expenses				
Pool Water	1,728.19	2,000.00	-271.81	86.41%
Pool Propane	13.70	72.00	-58.30	19.03%
Pool Health Permits	1,028.00	1,028.00	0.00	100.0%
Pool Electricity	11,794.55	13,000.00	-1,205.45	90.73%
Pool Repairs	43.31	1,200.00	-1,156.69	3.61%
Pool Supplies	479.63	5,200.00	-4,720.37	9.22%
Pool Chemicals	5,118.34			
Total Pool Expenses	20,205.72	22,500.00	-2,294.28	89.8%
Janitorial Supplies	796.62	800.00	-3.38	99.58%

	Jan - July 24	Jan-Dec 24 Budget	\$ Over Budget	% of Budget
Keys & Re-keying	6.40	200.00	-193.60	3.2%
Pool/ Rec Outside Services	182.90	3,600.00	-3,417.10	5.08%
Rec Grounds/Maintenance	1,419.45	3,200.00	-1,780.55	44.36%
Recreation Events	336.83	1,000.00	-663.17	33.68%
Small Tools & Equip Maintenance	55.05			
Tennis Court Maintenance	0.00	300.00	-300.00	0.0%
Total Recreation Expenses	23,002.97	31,600.00	-8,597.03	72.79%
Total OPERATING FUND EXPENSES	140,939.44	225,623.00	-84,683.56	62.47%
RESERVE FUND EXPENSES				
08000-Rehab				
220-Bathrooms-cabana	573.17			
Total 08000-Rehab	573.17			
12000-Pool				
810-Solar system lg pool	362.83			
Total 12000-Pool	362.83			
20000-Lighting	1,650.00			
21000-Signage				
100-Misc. 6 Activities Area	646.78			
Total 21000-Signage	646.78			
30000-Miscellaneous				
915-Security System Wireless	731.99			
Total 30000-Miscellaneous	731.99			
31000-Reserve Study	2,200.00			
Total RESERVE FUND EXPENSES	6,164.77			
Total Expense	147,104.21	225,623.00	-78,518.79	65.2%
Net Ordinary Income	82,437.02	72,933.00	9,504.02	113.03%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	36,466.50	72,933.00	-36,466.50	50.0%
Transfers To/From Operating	-36,466.50	-72,933.00	36,466.50	50.0%
Total TRANSFERS	0.00	0.00	0.00	0.0%
Interest Income	3,593.45			
Total Other Income	3,593.45	0.00	3,593.45	100.0%
Other Expense				
Depreciation Expense	1,393.42			
Interest Expense	30.00			
Total Other Expense	1,423.42			
Net Other Income	2,170.03	0.00	2,170.03	100.0%
Net Income	84,607.05	72,933.00	11,674.05	116.01%