

Gold Ridge Forest Property Owners Association
Profit & Loss Budget (YTD) vs. Actual (thru 1/31/25)
January 2025

	Jan 25	Jan-Dec '25 Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2025	73,557.64	293,750.00	-220,192.36	25.04%
Total Membership Dues	73,557.64	293,750.00	-220,192.36	25.04%
Recreational Rental	109.50	4,500.00	-4,390.50	2.43%
Transfer Escrow Fees	2,000.00	27,750.00	-25,750.00	7.21%
Late Fees	1,875.62	5,000.00	-3,124.38	37.51%
Bank Charges Member NSF	15.00			
Convenience Fee	125.00			
Delinquent Interest	0.00	4,000.00	-4,000.00	0.0%
Document Fee	1,250.00			
Statement Fee	1,250.00			
Credit Card Fee Collected	412.19			
Donations				
Fall Craft Fair/Chili Cook Off	0.00	300.00	-300.00	0.0%
Total Donations	0.00	300.00	-300.00	0.0%
Total Income	80,594.95	335,300.00	-254,705.05	24.04%
Gross Profit	80,594.95	335,300.00	-254,705.05	24.04%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	910.00	7,200.00	-6,290.00	12.64%
Accounting - Other	0.00	4,400.00	-4,400.00	0.0%
Total Accounting	910.00	11,600.00	-10,690.00	7.85%
Bank Service Fee	75.00	810.00	-735.00	9.26%
Business Licenses/ Permits	25.00			
Elections	0.00	3,000.00	-3,000.00	0.0%
Garbage	149.56	3,000.00	-2,850.44	4.99%
Insurance Exp				
Fidelity Bond	0.00	1,100.00	-1,100.00	0.0%
Fire Insurance	0.00	9,400.00	-9,400.00	0.0%
General Liability Insurance	0.00	3,750.00	-3,750.00	0.0%
Professional Liability	0.00	3,750.00	-3,750.00	0.0%
Total Insurance Exp	0.00	18,000.00	-18,000.00	0.0%
Legal	0.00	4,000.00	-4,000.00	0.0%
Lodge/Office Maintenance	144.72	1,200.00	-1,055.28	12.06%

	Jan 25	Jan-Dec '25 Budget	\$ Over Budget	% of Budget
Lodge Utilities				
Electricity-Lodge	341.30	4,200.00	-3,858.70	8.13%
Propane-Lodge	1,300.63	4,500.00	-3,199.37	28.9%
Water-Lodge	0.00	800.00	-800.00	0.0%
Total Lodge Utilities	1,641.93	9,500.00	-7,858.07	17.28%
Mileage	17.69	500.00	-482.31	3.54%
Office Expenses				
Software	1,091.98	2,300.00	-1,208.02	47.48%
Office Expenses - Other	155.05	4,000.00	-3,844.95	3.88%
Total Office Expenses	1,247.03	6,300.00	-5,052.97	19.79%
Phones and Internet	308.63	4,920.00	-4,611.37	6.27%
Postage and Delivery	0.00	1,100.00	-1,100.00	0.0%
Security	99.99	1,500.00	-1,400.01	6.67%
Square Fees-Paid by Homeowners	412.19			
Subscriptions/Dues/Filing	0.00	100.00	-100.00	0.0%
Total Administrative Expenses	5,031.74	65,530.00	-60,498.26	7.68%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	4,740.00	41,340.00	-36,600.00	11.47%
Wages - Pool Staff	1,656.50	29,717.00	-28,060.50	5.57%
Wages-Recreation/Grounds/Maint	2,134.50	26,000.00	-23,865.50	8.21%
Phone Allowance	120.00	720.00	-600.00	16.67%
Payroll Expenses - Other	144.00			
Total Payroll Expenses	8,795.00	97,777.00	-88,982.00	9.0%
Payroll Processing Fees	40.00	430.00	-390.00	9.3%
Payroll Taxes	866.31	10,755.00	-9,888.69	8.06%
Worker's Compensation	0.00	7,500.00	-7,500.00	0.0%
Total Employee Expenses	9,701.31	116,462.00	-106,760.69	8.33%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	25,000.00	-25,000.00	0.0%
Greenbelt Tree Removal	0.00	15,000.00	-15,000.00	0.0%
Total Greenbelt Expenses	0.00	40,000.00	-40,000.00	0.0%
Recreation Expenses				
Pool Expenses				
Pool Water	0.00	3,400.00	-3,400.00	0.0%
Pool Propane	0.00	60.00	-60.00	0.0%
Pool Health Permits	0.00	1,100.00	-1,100.00	0.0%
Pool Electricity	321.69	16,000.00	-15,678.31	2.01%
Pool Repairs	0.00	1,000.00	-1,000.00	0.0%
Pool Chemicals	0.00	6,600.00	-6,600.00	0.0%
Total Pool Expenses	321.69	28,160.00	-27,838.31	1.14%

	Jan 25	Jan-Dec '25 Budget	\$ Over Budget	% of Budget
Janitorial Supplies	65.58	1,200.00	-1,134.42	5.47%
Keys & Re-keying	0.00	100.00	-100.00	0.0%
Pool/ Rec Outside Services	0.00	400.00	-400.00	0.0%
Rec Grounds/Maintenance	110.29	5,200.00	-5,089.71	2.12%
Recreation Events	0.00	1,000.00	-1,000.00	0.0%
Tennis Court Maintenance	0.00	300.00	-300.00	0.0%
Total Recreation Expenses	497.56	36,360.00	-35,862.44	1.37%
Total OPERATING FUND EXPENSES	15,230.61	258,352.00	-243,121.39	5.9%
Total Expense	15,230.61	258,352.00	-243,121.39	5.9%
Net Ordinary Income	65,364.34	76,948.00	-11,583.66	84.95%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	0.00	76,948.00	-76,948.00	0.0%
Transfers To/From Operating	0.00	-76,948.00	76,948.00	0.0%
Total TRANSFERS	0.00	0.00	0.00	0.0%
Interest Income	0.86			
Total Other Income	0.86	0.00	0.86	100.0%
Other Expense				
Depreciation Expense	199.06			
Total Other Expense	199.06			
Net Other Income	-198.20	0.00	-198.20	100.0%
Net Income	65,166.14	76,948.00	-11,781.86	84.69%