

Gold Ridge Forest Property Owners Association

06/16/25

Profit & Loss

Accrual Basis

January through May 2025

	Jan - May 25	Jan - May 24	\$ Change	% of Income
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2023	0.00	70.76	-70.76	0.0%
Membership Dues - 2024	0.00	134,285.00	-134,285.00	0.0%
Membership Dues - 2025	146,998.15	0.00	146,998.15	85.9%
Total Membership Dues	146,998.15	134,355.76	12,642.39	85.9%
Recreational Rental	2,373.50	1,933.50	440.00	1.4%
Transfer Escrow Fees	6,400.00	3,200.00	3,200.00	3.7%
Late Fees	3,211.15	3,092.30	118.85	1.9%
Bank Charges Member NSF	15.00	75.00	-60.00	0.0%
Convenience Fee	400.00	200.00	200.00	0.2%
Delinquent Interest	2,410.96	2,316.55	94.41	1.4%
Document Fee	4,000.00	2,000.00	2,000.00	2.3%
Statement Fee	4,000.00	2,000.00	2,000.00	2.3%
FOB Purchase Income	100.00	100.00	0.00	0.1%
Credit Card Fee Collected	1,264.53	1,082.28	182.25	0.7%
Total Income	171,173.29	150,355.39	20,817.90	100.0%
Gross Profit	171,173.29	150,355.39	20,817.90	100.0%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	3,266.25	3,177.55	88.70	1.9%
Accounting - Other	75.00	0.00	75.00	0.0%
Total Accounting	3,341.25	3,177.55	163.70	2.0%
Bank Service Fee	330.00	350.00	-20.00	0.2%
Business Licenses/ Permits	85.00	144.54	-59.54	0.0%
Garbage	747.80	695.65	52.15	0.4%
Insurance Exp				
Fire Insurance	7,509.00	0.00	7,509.00	4.4%
Total Insurance Exp	7,509.00	0.00	7,509.00	4.4%
Legal	325.00	3,746.00	-3,421.00	0.2%
Lodge/Office Maintenance	355.30	392.29	-36.99	0.2%
Lodge Utilities				
Electricity-Lodge	1,097.36	1,369.68	-272.32	0.6%
Propane-Lodge	2,544.17	2,527.76	16.41	1.5%
Water-Lodge	215.53	273.23	-57.70	0.1%
Total Lodge Utilities	3,857.06	4,170.67	-313.61	2.3%
Mileage	124.09	60.43	63.66	0.1%
Office Expenses				
Software	1,593.89	1,055.92	537.97	0.9%
Office Expenses - Other	1,313.50	1,673.47	-359.97	0.8%
Total Office Expenses	2,907.39	2,729.39	178.00	1.7%
Phones and Internet	1,804.47	1,461.64	342.83	1.1%
Postage and Delivery	348.00	485.50	-137.50	0.2%
Security	1,714.74	694.00	1,020.74	1.0%
Square Fees-Paid by Homeowners	1,264.53	1,082.28	182.25	0.7%
Total Administrative Expenses	24,713.63	19,189.94	5,523.69	14.4%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	17,460.00	17,100.00	360.00	10.2%
Wages - Pool Staff	4,059.00	2,191.00	1,868.00	2.4%
Wages-Recreation/Grounds/Maint	11,744.35	5,572.00	6,172.35	6.9%

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Phone Allowance	430.00	270.00	160.00	0.3%
Total Payroll Expenses	33,693.35	25,133.00	8,560.35	19.7%
Payroll Processing Fees	200.00	155.00	45.00	0.1%
Payroll Taxes	3,082.59	2,251.19	831.40	1.8%
Worker's Compensation	2,959.00	3,787.00	-828.00	1.7%
Total Employee Expenses	39,934.94	31,326.19	8,608.75	23.3%
Greenbelt Expenses				
Greenbelt Fuel Modification	6,800.00	25,400.00	-18,600.00	4.0%
Total Greenbelt Expenses	6,800.00	25,400.00	-18,600.00	4.0%
Recreation Expenses				
Pool Expenses				
Pool Water	614.47	1,056.18	-441.71	0.4%
Pool Propane	0.00	13.70	-13.70	0.0%
Pool Health Permits	1,028.00	1,028.00	0.00	0.6%
Pool Electricity	2,153.65	2,680.38	-526.73	1.3%
Pool Repairs	20.40	16.22	4.18	0.0%
Pool Supplies	318.46	293.70	24.76	0.2%
Pool Chemicals	1,252.66	4,924.78	-3,672.12	0.7%
Total Pool Expenses	5,387.64	10,012.96	-4,625.32	3.1%
Janitorial Supplies	527.09	544.66	-17.57	0.3%
Keys & Re-keying	0.00	6.40	-6.40	0.0%
Pool/ Rec Outside Services	0.00	182.90	-182.90	0.0%
Rec Grounds/Maintenance	1,251.95	820.21	431.74	0.7%
Recreation Events	231.11	336.83	-105.72	0.1%
Small Tools & Equip Maintenance	79.00	55.05	23.95	0.0%
Total Recreation Expenses	7,476.79	11,959.01	-4,482.22	4.4%
Total OPERATING FUND EXPENSES	78,925.36	87,875.14	-8,949.78	46.1%
RESERVE FUND EXPENSES				
04000-Structural Repairs				
920-Doors	2,599.15	0.00	2,599.15	1.5%
Total 04000-Structural Repairs	2,599.15	0.00	2,599.15	1.5%
08000-Rehab				
220-Bathrooms-cabana	0.00	573.17	-573.17	0.0%
Total 08000-Rehab	0.00	573.17	-573.17	0.0%
12000-Pool				
810-Solar system lg pool	0.00	362.83	-362.83	0.0%
Total 12000-Pool	0.00	362.83	-362.83	0.0%
20000-Lighting				
100-Exterior Misc. fixtures	1,980.00	0.00	1,980.00	1.2%
Total 20000-Lighting	1,980.00	0.00	1,980.00	1.2%
21000-Signage				
100-Misc. 6 Activities Area	0.00	448.39	-448.39	0.0%
Total 21000-Signage	0.00	448.39	-448.39	0.0%
22000-Office Equipment				
200-Computers, Misc. office	48.25	0.00	48.25	0.0%
Total 22000-Office Equipment	48.25	0.00	48.25	0.0%
24000-Furnishings				
620-Office Desk, chair	160.86	0.00	160.86	0.1%

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Total 24000-Furnishings	160.86	0.00	160.86	0.1%
30000-Miscellaneous				
740-Tractor	874.09	0.00	874.09	0.5%
915-Security System Wireless	490.00	731.99	-241.99	0.3%
Total 30000-Miscellaneous	1,364.09	731.99	632.10	0.8%
31000-Reserve Study	0.00	2,200.00	-2,200.00	0.0%
Total RESERVE FUND EXPENSES	6,152.35	4,316.38	1,835.97	3.6%
Total Expense	85,077.71	92,191.52	-7,113.81	49.7%
Net Ordinary Income	86,095.58	58,163.87	27,931.71	50.3%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	19,237.00	18,233.25	1,003.75	11.2%
Transfers To/From Operating	-19,237.00	-18,233.25	-1,003.75	-11.2%
Total TRANSFERS	0.00	0.00	0.00	0.0%
Interest Income	3,665.72	2,521.54	1,144.18	2.1%
Total Other Income	3,665.72	2,521.54	1,144.18	2.1%
Other Expense				
Depreciation Expense	995.30	995.30	0.00	0.6%
Total Other Expense	995.30	995.30	0.00	0.6%
Net Other Income	2,670.42	1,526.24	1,144.18	1.6%
Net Income	88,766.00	59,690.11	29,075.89	51.9%