

Gold Ridge Forest Property Owners Association

09/04/25

Balance Sheet

Accrual Basis

As of August 31, 2025

	Aug 31, 25	Aug 31, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Funds			
Umpqua Operating Chg - 6654	67,987.72	214,834.24	-146,846.52
Umpqua Mon Mar Oper - 4028	0.00	10,155.00	-10,155.00
US Bank Operating MMA 2818	56,624.92	0.00	56,624.92
CD - El Dorado Savings Op 1598	50,955.69	0.00	50,955.69
Total Operating Funds	175,568.33	224,989.24	-49,420.91
Reserve Funds			
Umpqua Reserve Chg - 6068	126,008.83	82,237.14	43,771.69
El Dorado Savings 0612	0.00	6,227.32	-6,227.32
US Bank Reserve MMA 2834	60,538.15	0.00	60,538.15
CD - El Dorado Savings Res 1515	174,357.32	118,177.70	56,179.62
CD - Umpqua Reserve 8668	0.00	61,279.05	-61,279.05
Total Reserve Funds	360,904.30	267,921.21	92,983.09
Petty Cash	83.33	107.92	-24.59
Total Checking/Savings	536,555.96	493,018.37	43,537.59
Accounts Receivable			
Accounts Receivable	62,752.82	58,284.47	4,468.35
Total Accounts Receivable	62,752.82	58,284.47	4,468.35
Other Current Assets			
Undeposited Funds	118.89	1,467.91	-1,349.02
Prepaid Taxes - Federal	0.00	150.00	-150.00
Total Other Current Assets	118.89	1,617.91	-1,499.02
Total Current Assets	599,427.67	552,920.75	46,506.92
Fixed Assets			
Equipment	71,788.56	40,692.91	31,095.65
Office Furniture & Equip	9,839.72	9,839.72	0.00
Building Lodge	329,411.29	329,411.29	0.00
Land	51,400.00	51,400.00	0.00
Accumulated Depreciation	-360,676.53	-358,287.81	-2,388.72
Total Fixed Assets	101,763.04	73,056.11	28,706.93
Other Assets			
Doubtful Accounts	-18,153.45	-18,153.45	0.00
Total Other Assets	-18,153.45	-18,153.45	0.00
TOTAL ASSETS	683,037.26	607,823.41	75,213.85
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	2,648.00	3,103.50	-455.50
Total Accounts Payable	2,648.00	3,103.50	-455.50
Other Current Liabilities			
Prepaid HOA Dues - Unearned Rev	32,176.67	24,459.44	7,717.23
Deposit - Sign	0.00	100.00	-100.00
Deposit - Key Fob	1,925.00	2,175.00	-250.00
Deposit - Lodge Rental	100.00	500.00	-400.00
Payroll Liabilities	2,028.40	2,842.00	-813.60
Total Other Current Liabilities	36,230.07	30,076.44	6,153.63

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Total Current Liabilities	38,878.07	33,179.94	5,698.13
Total Liabilities	38,878.07	33,179.94	5,698.13
Equity			
Fund Balance - Operating	196,017.43	196,017.43	0.00
Unrestricted Net Assets-Operat	-62,257.10	-143,304.00	81,046.90
RESERVE-UNRESTRICTED NET ASSETS			
Unrestricted Net Assets-Reserve	442,281.38	442,281.38	0.00
Total RESERVE-UNRESTRICTED NET ASSE...	442,281.38	442,281.38	0.00
Net Income	68,117.48	79,648.66	-11,531.18
Total Equity	644,159.19	574,643.47	69,515.72
TOTAL LIABILITIES & EQUITY	683,037.26	607,823.41	75,213.85