

Gold Ridge Forest Property Owners Association

12/11/24

Profit & Loss by Fund

Accrual Basis

January through November 2024

	Operating	Reserve	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues			
Membership Dues - 2023	70.76	0.00	70.76
Membership Dues - 2024	268,463.00	0.00	268,463.00
Total Membership Dues	268,533.76	0.00	268,533.76
Recreational Rental	3,756.00	0.00	3,756.00
Transfer Escrow Fees	9,600.00	0.00	9,600.00
Late Fees	5,906.40	0.00	5,906.40
Bank Charges Member NSF	100.00	0.00	100.00
Convenience Fee	600.00	0.00	600.00
Delinquent Interest	4,948.07	0.00	4,948.07
Document Fee	5,750.00	0.00	5,750.00
Statement Fee	6,000.00	0.00	6,000.00
FOB Purchase Income	175.00	0.00	175.00
Credit Card Fee Collected	2,054.60	0.00	2,054.60
Donations			
Fall Craft Fair/Chili Cook Off	335.00	0.00	335.00
Total Donations	335.00	0.00	335.00
Total Income	307,758.83	0.00	307,758.83
Gross Profit	307,758.83	0.00	307,758.83
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting			
Bookkeeping	6,752.55	0.00	6,752.55
Accounting - Other	870.00	0.00	870.00
Total Accounting	7,622.55	0.00	7,622.55
Bank Service Fee	438.50	335.00	773.50
Business Licenses/ Permits	144.54	0.00	144.54
Garbage	1,989.14	0.00	1,989.14
Insurance Exp			
Fidelity Bond	1,044.00	0.00	1,044.00
Fire Insurance	7,662.00	0.00	7,662.00
General Liability Insurance	2,806.09	0.00	2,806.09
Professional Liability	3,813.00	0.00	3,813.00
Total Insurance Exp	15,325.09	0.00	15,325.09
Legal	3,746.00	0.00	3,746.00
Lodge/Office Maintenance	1,400.31	0.00	1,400.31
Lodge Utilities			
Electricity-Lodge	2,786.80	0.00	2,786.80
Propane-Lodge	3,120.68	0.00	3,120.68
Water-Lodge	540.20	0.00	540.20
Total Lodge Utilities	6,447.68	0.00	6,447.68
Mileage	156.21	0.00	156.21
Office Expenses			
Software	1,764.66	0.00	1,764.66
Office Expenses - Other	3,229.06	0.00	3,229.06
Total Office Expenses	4,993.72	0.00	4,993.72
Outside Services	365.48	0.00	365.48
Phones and Internet	3,311.69	0.00	3,311.69
Postage and Delivery	949.86	0.00	949.86
Security	1,288.00	0.00	1,288.00
Square Fees-Paid by Homeowners	2,054.60	0.00	2,054.60

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Total Administrative Expenses	50,233.37	335.00	50,568.37
Employee Expenses			
Payroll Expenses			
Wages - Office/ Bookkeeping	37,380.00	0.00	37,380.00
Wages - Pool Staff	21,701.00	0.00	21,701.00
Wages-Recreation/Grounds/Maint	13,189.22	0.00	13,189.22
Phone Allowance	690.00	0.00	690.00
Total Payroll Expenses	72,960.22	0.00	72,960.22
Payroll Processing Fees	403.00	0.00	403.00
Payroll Taxes	6,404.89	0.00	6,404.89
Worker's Compensation	9,804.00	0.00	9,804.00
Total Employee Expenses	89,572.11	0.00	89,572.11
Greenbelt Expenses			
Greenbelt Fuel Modification	34,100.00	0.00	34,100.00
Total Greenbelt Expenses	34,100.00	0.00	34,100.00
Recreation Expenses			
Pool Expenses			
Pool Water	3,047.44	0.00	3,047.44
Pool Propane	31.96	0.00	31.96
Pool Health Permits	1,028.00	0.00	1,028.00
Pool Electricity	16,518.76	0.00	16,518.76
Pool Repairs	43.31	0.00	43.31
Pool Supplies	527.14	0.00	527.14
Pool Chemicals	5,595.96	0.00	5,595.96
Total Pool Expenses	26,792.57	0.00	26,792.57
Janitorial Supplies	851.38	0.00	851.38
Keys & Re-keying	29.48	0.00	29.48
Pool/ Rec Outside Services	182.90	0.00	182.90
Rec Grounds/Maintenance	2,163.18	0.00	2,163.18
Recreation Events	499.28	0.00	499.28
Small Tools & Equip Maintenance	279.16	0.00	279.16
Total Recreation Expenses	30,797.95	0.00	30,797.95
Total OPERATING FUND EXPENSES	204,703.43	335.00	205,038.43
RESERVE FUND EXPENSES			
08000-Rehab			
220-Bathrooms-cabana	0.00	573.17	573.17
Total 08000-Rehab	0.00	573.17	573.17
12000-Pool			
810-Solar system lg pool	0.00	362.83	362.83
930-Pool furniture	0.00	3,414.00	3,414.00
Total 12000-Pool	0.00	3,776.83	3,776.83
20000-Lighting			
100-Exterior Misc. fixtures	0.00	7,120.00	7,120.00
20000-Lighting - Other	0.00	1,650.00	1,650.00
Total 20000-Lighting	0.00	8,770.00	8,770.00
21000-Signage			
100-Misc. 6 Activities Area	0.00	448.39	448.39
Total 21000-Signage	0.00	448.39	448.39
30000-Miscellaneous			
915-Security System Wireless	0.00	731.99	731.99

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Total 30000-Miscellaneous	0.00	731.99	731.99
31000-Reserve Study	0.00	2,200.00	2,200.00
Total RESERVE FUND EXPENSES	0.00	16,500.38	16,500.38
Total Expense	204,703.43	16,835.38	221,538.81
Net Ordinary Income	103,055.40	-16,835.38	86,220.02
Other Income/Expense			
Other Income			
TRANSFERS			
Transfers To/From Reserve	0.00	72,933.00	72,933.00
Transfers To/From Operating	-72,933.00	0.00	-72,933.00
Total TRANSFERS	-72,933.00	72,933.00	0.00
Interest Income	4.66	5,977.83	5,982.49
Total Other Income	-72,928.34	78,910.83	5,982.49
Other Expense			
Depreciation Expense	2,189.66	0.00	2,189.66
Total Other Expense	2,189.66	0.00	2,189.66
Net Other Income	-75,118.00	78,910.83	3,792.83
Net Income	27,937.40	62,075.45	90,012.85