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Gold Ridge Forest Property Owners Association

12/16/25

Profit & Loss

Accrual Basis

January through November 2025

	Jan - Nov 25	Jan - Nov 24	\$ Change	% of Income
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2023	0.00	70.76	-70.76	0.0%
Membership Dues - 2024	0.00	268,463.00	-268,463.00	0.0%
Membership Dues - 2025	293,921.31	0.00	293,921.31	84.8%
Total Membership Dues	293,921.31	268,533.76	25,387.55	84.8%
Recreational Rental	3,816.50	3,756.00	60.50	1.1%
Transfer Escrow Fees	15,200.00	9,600.00	5,600.00	4.4%
Late Fees	5,904.43	5,906.40	-1.97	1.7%
Bank Charges Member NSF	40.00	100.00	-60.00	0.0%
Convenience Fee	950.00	600.00	350.00	0.3%
Delinquent Interest	5,510.03	4,948.07	561.96	1.6%
Document Fee	9,000.00	5,750.00	3,250.00	2.6%
Statement Fee	9,500.00	6,000.00	3,500.00	2.7%
FOB Purchase Income	400.00	175.00	225.00	0.1%
Credit Card Fee Collected	2,223.09	2,054.60	168.49	0.6%
Donations				
Fall Craft Fair/Chili Cook Off	315.00	335.00	-20.00	0.1%
Total Donations	315.00	335.00	-20.00	0.1%
Total Income	346,780.36	307,758.83	39,021.53	100.0%
Gross Profit	346,780.36	307,758.83	39,021.53	100.0%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	7,687.50	6,752.55	934.95	2.2%
Accounting - Other	5,300.00	870.00	4,430.00	1.5%
Total Accounting	12,987.50	7,622.55	5,364.95	3.7%
Bad Debt	3,066.43	0.00	3,066.43	0.9%
Bank Service Fee	705.00	773.50	-68.50	0.2%
Business Licenses/ Permits	85.00	144.54	-59.54	0.0%
Garbage	2,231.03	1,989.14	241.89	0.6%
Insurance Exp				
Fidelity Bond	1,044.00	1,044.00	0.00	0.3%
Fire Insurance	7,509.00	7,662.00	-153.00	2.2%
General Liability Insurance	0.00	2,806.09	-2,806.09	0.0%
Professional Liability	0.00	3,813.00	-3,813.00	0.0%
Insurance Exp - Other	19,787.05	0.00	19,787.05	5.7%
Total Insurance Exp	28,340.05	15,325.09	13,014.96	8.2%
Legal	880.50	3,746.00	-2,865.50	0.3%
Lodge/Office Maintenance	1,080.68	1,355.31	-274.63	0.3%
Lodge Utilities				
Electricity-Lodge	1,965.04	2,786.80	-821.76	0.6%
Propane-Lodge	3,070.28	3,120.68	-50.40	0.9%
Water-Lodge	525.70	540.20	-14.50	0.2%
Total Lodge Utilities	5,561.02	6,447.68	-886.66	1.6%
Mileage	466.39	156.21	310.18	0.1%
Office Expenses				
Software	2,700.52	1,764.66	935.86	0.8%
Office Expenses - Other	2,575.51	3,229.06	-653.55	0.7%
Total Office Expenses	5,276.03	4,993.72	282.31	1.5%
Outside Services				
Phones and Internet	0.00	365.48	-365.48	0.0%
Postage and Delivery	3,881.67	3,311.69	569.98	1.1%
Security	894.00	949.86	-55.86	0.3%
Security	2,314.74	1,288.00	1,026.74	0.7%

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Square Fees-Paid by Homeowners	2,223.09	2,054.60	168.49	0.6%
Total Administrative Expenses	69,993.13	50,523.37	19,469.76	20.2%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	40,230.00	37,380.00	2,850.00	11.6%
Wages - Pool Staff	22,109.88	21,701.00	408.88	6.4%
Wages-Recreation/Grounds/Maint	24,076.85	13,030.00	11,046.85	6.9%
Phone Allowance	920.00	690.00	230.00	0.3%
Total Payroll Expenses	87,336.73	72,801.00	14,535.73	25.2%
Payroll Processing Fees	560.00	403.00	157.00	0.2%
Payroll Taxes	7,637.52	6,404.89	1,232.63	2.2%
Worker's Compensation	2,959.00	9,804.00	-6,845.00	0.9%
Total Employee Expenses	98,493.25	89,412.89	9,080.36	28.4%
Greenbelt Expenses				
Greenbelt Fuel Modification	67.27	34,100.00	-34,032.73	0.0%
Greenbelt Tree Removal	38,800.00	0.00	38,800.00	11.2%
Total Greenbelt Expenses	38,867.27	34,100.00	4,767.27	11.2%
Recreation Expenses				
Pool Expenses				
Pool Water	3,177.25	3,047.44	129.81	0.9%
Pool Propane	38.52	31.96	6.56	0.0%
Pool Health Permits	1,028.00	1,028.00	0.00	0.3%
Pool Electricity	11,796.05	16,518.76	-4,722.71	3.4%
Pool Repairs	145.03	43.31	101.72	0.0%
Pool Supplies	550.97	527.14	23.83	0.2%
Pool Chemicals	2,548.06	5,595.96	-3,047.90	0.7%
Total Pool Expenses	19,283.88	26,792.57	-7,508.69	5.6%
Janitorial Supplies	899.74	851.38	48.36	0.3%
Keys & Re-keying	12.81	29.48	-16.67	0.0%
Pool/ Rec Outside Services	182.62	182.90	-0.28	0.1%
Rec Grounds/Maintenance	2,601.25	2,322.40	278.85	0.8%
Recreation Events	359.18	499.28	-140.10	0.1%
Small Tools & Equip Maintenance	1,182.46	279.16	903.30	0.3%
Tennis Court Maintenance	208.04	0.00	208.04	0.1%
Total Recreation Expenses	24,729.98	30,957.17	-6,227.19	7.1%
Total OPERATING FUND EXPENSES	232,083.63	204,993.43	27,090.20	66.9%
RESERVE FUND EXPENSES				
01000-Paving				
111-Asphalt Repairs Walkways	15,239.66	0.00	15,239.66	4.4%
160-Ashpalt Sealing	77,388.00	0.00	77,388.00	22.3%
Total 01000-Paving	92,627.66	0.00	92,627.66	26.7%
04000-Structural Repairs				
920-Doors	2,599.15	0.00	2,599.15	0.7%
Total 04000-Structural Repairs	2,599.15	0.00	2,599.15	0.7%
05000-Roofing				
440-lodge	6,077.31	0.00	6,077.31	1.8%
Total 05000-Roofing	6,077.31	0.00	6,077.31	1.8%
08000-Rehab				
220-Bathrooms-cabana	0.00	573.17	-573.17	0.0%
Total 08000-Rehab	0.00	573.17	-573.17	0.0%
12000-Pool				

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810-Solar system lg pool	0.00	362.83	-362.83	0.0%
930-Pool furniture	0.00	3,414.00	-3,414.00	0.0%
Total 12000-Pool	0.00	3,776.83	-3,776.83	0.0%
20000-Lighting				
100-Exterior Misc. fixtures	1,980.00	7,120.00	-5,140.00	0.6%
20000-Lighting - Other	0.00	1,650.00	-1,650.00	0.0%
Total 20000-Lighting	1,980.00	8,770.00	-6,790.00	0.6%
21000-Signage				
100-Misc. 6 Activities Area	0.00	448.39	-448.39	0.0%
Total 21000-Signage	0.00	448.39	-448.39	0.0%
22000-Office Equipment				
200-Computers, Misc. office	48.25	0.00	48.25	0.0%
Total 22000-Office Equipment	48.25	0.00	48.25	0.0%
24000-Furnishings				
620-Office Desk, chair	160.86	0.00	160.86	0.0%
Total 24000-Furnishings	160.86	0.00	160.86	0.0%
30000-Miscellaneous				
740-Tractor	874.09	0.00	874.09	0.3%
915-Security System Wireless	810.00	731.99	78.01	0.2%
Total 30000-Miscellaneous	1,684.09	731.99	952.10	0.5%
31000-Reserve Study	0.00	2,200.00	-2,200.00	0.0%
Total RESERVE FUND EXPENSES	105,177.32	16,500.38	88,676.94	30.3%
Total Expense	337,260.95	221,493.81	115,767.14	97.3%
Net Ordinary Income	9,519.41	86,265.02	-76,745.61	2.7%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	57,711.00	72,933.00	-15,222.00	16.6%
Transfers To/From Operating	-57,711.00	-72,933.00	15,222.00	-16.6%
Total TRANSFERS	0.00	0.00	0.00	0.0%
Interest Income	10,213.88	6,411.66	3,802.22	2.9%
Total Other Income	10,213.88	6,411.66	3,802.22	2.9%
Other Expense				
Depreciation Expense	2,189.66	2,189.66	0.00	0.6%
Income Taxes-State	-555.00	0.00	-555.00	-0.2%
Income Taxes-Federal	1,280.00	0.00	1,280.00	0.4%
Interest Expense	157.33	0.00	157.33	0.0%
Total Other Expense	3,071.99	2,189.66	882.33	0.9%
Net Other Income	7,141.89	4,222.00	2,919.89	2.1%
Net Income	16,661.30	90,487.02	-73,825.72	4.8%