

## Gold Ridge Forest Property Owners Association

02/16/25

## Profit &amp; Loss by Fund

Accrual Basis

January 2025

	Operating	TOTAL
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Membership Dues</b>		
Membership Dues - 2025	73,557.64	73,557.64
<b>Total Membership Dues</b>	73,557.64	73,557.64
Recreational Rental	109.50	109.50
Transfer Escrow Fees	2,000.00	2,000.00
Late Fees	1,875.62	1,875.62
Bank Charges Member NSF	15.00	15.00
Convenience Fee	125.00	125.00
Document Fee	1,250.00	1,250.00
Statement Fee	1,250.00	1,250.00
Credit Card Fee Collected	412.19	412.19
<b>Total Income</b>	80,594.95	80,594.95
<b>Gross Profit</b>	80,594.95	80,594.95
<b>Expense</b>		
<b>OPERATING FUND EXPENSES</b>		
<b>Administrative Expenses</b>		
Accounting		
Bookkeeping	910.00	910.00
<b>Total Accounting</b>	910.00	910.00
Bank Service Fee	75.00	75.00
Business Licenses/ Permits	25.00	25.00
Garbage	149.56	149.56
Lodge/Office Maintenance	144.72	144.72
<b>Lodge Utilities</b>		
Electricity-Lodge	341.30	341.30
Propane-Lodge	1,300.63	1,300.63
<b>Total Lodge Utilities</b>	1,641.93	1,641.93
Mileage	17.69	17.69
<b>Office Expenses</b>		
Software	1,091.98	1,091.98
Office Expenses - Other	155.05	155.05
<b>Total Office Expenses</b>	1,247.03	1,247.03
Phones and Internet	308.63	308.63
Security	99.99	99.99
Square Fees-Paid by Homeowners	412.19	412.19
<b>Total Administrative Expenses</b>	5,031.74	5,031.74
<b>Employee Expenses</b>		
<b>Payroll Expenses</b>		
Wages - Office/ Bookkeeping	4,740.00	4,740.00
Wages - Pool Staff	1,656.50	1,656.50
Wages-Recreation/Grounds/Maint	2,134.50	2,134.50
Phone Allowance	120.00	120.00
Payroll Expenses - Other	144.00	144.00
<b>Total Payroll Expenses</b>	8,795.00	8,795.00
Payroll Processing Fees	40.00	40.00
Payroll Taxes	866.31	866.31
<b>Total Employee Expenses</b>	9,701.31	9,701.31
<b>Recreation Expenses</b>		
<b>Pool Expenses</b>		
Pool Electricity	321.69	321.69

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Total Pool Expenses	321.69	321.69
Janitorial Supplies	65.58	65.58
Rec Grounds/Maintenance	110.29	110.29
Total Recreation Expenses	497.56	497.56
Total OPERATING FUND EXPENSES	15,230.61	15,230.61
Total Expense	15,230.61	15,230.61
Net Ordinary Income	65,364.34	65,364.34
Other Income/Expense		
Other Income		
Interest Income	0.86	0.86
Total Other Income	0.86	0.86
Other Expense		
Depreciation Expense	199.06	199.06
Total Other Expense	199.06	199.06
Net Other Income	-198.20	-198.20
Net Income	<u>65,166.14</u>	<u>65,166.14</u>