

Gold Ridge Forest Property Owners Association
Balance Sheet
As of September 30, 2024

	Sep 30, 24	Sep 30, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Funds			
Umpqua Operating Chg - 6654	210,121.21	192,144.15	17,977.06
Umpqua Mo M Ins. Ded - 4028	10,155.41	10,150.32	5.09
Total Operating Funds	220,276.62	202,294.47	17,982.15
Reserve Funds			
Umpqua Reserve Chg - 6068	49,663.73	95,365.53	-45,701.80
El Dorado Savings Reserves 0612	6,227.47	121,193.28	-114,965.81
CD - Umpqua Reserve 8668	61,489.02	0.00	61,489.02
CD - El Dorado Savings	118,606.05	0.00	118,606.05
Total Reserve Funds	235,986.27	216,558.81	19,427.46
Petty Cash	235.66	105.74	129.92
Total Checking/Savings	456,498.55	418,959.02	37,539.53
Accounts Receivable			
Accounts Receivable	49,945.86	49,147.93	797.93
Total Accounts Receivable	49,945.86	49,147.93	797.93
Other Current Assets			
Undeposited Funds	107.00	1,972.00	-1,865.00
Prepaid Taxes - Federal	150.00	150.00	0.00
Total Other Current Assets	257.00	2,122.00	-1,865.00
Total Current Assets	506,701.41	470,228.95	36,472.46
Fixed Assets			
Equipment	71,788.56	36,921.46	34,867.10
Office Furniture & Equip	9,839.72	9,839.72	0.00
Building Lodge	329,411.29	329,411.29	0.00
Land	51,400.00	51,400.00	0.00
Accumulated Depreciation	-358,486.87	-356,098.15	-2,388.72
Total Fixed Assets	103,952.70	71,474.32	32,478.38
Other Assets			
Doubtful Accounts	-18,153.45	-18,153.45	0.00
Total Other Assets	-18,153.45	-18,153.45	0.00
TOTAL ASSETS	592,500.66	523,549.82	68,950.84
LIABILITIES & EQUITY			

3:19 PM

10/19/24

Accrual Basis

Gold Ridge Forest Property Owners Association
Balance Sheet
As of September 30, 2024

	<u>Sep 30, 24</u>	<u>Sep 30, 23</u>	<u>\$ Change</u>
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	1,711.00	9,715.09	-8,004.09
Total Accounts Payable	1,711.00	9,715.09	-8,004.09
Other Current Liabilities			
Prepaid HOA Dues - Unearned Rev	39,924.23	37,221.88	2,702.35
Donations-Bear Statue	0.00	565.00	-565.00
Deposit - Sign	100.00	450.00	-350.00
Deposit - Key Fob	2,175.00	3,025.00	-850.00
Deposit - Lodge Rental	320.00	200.00	120.00
Payroll Liabilities	1,854.63	2,031.86	-177.23
Total Other Current Liabilities	44,373.86	43,493.74	880.12
Total Current Liabilities	46,084.86	53,208.83	-7,123.97
Total Liabilities	46,084.86	53,208.83	-7,123.97
Equity			
Fund Balance - Operating	196,017.43	196,017.43	0.00
Unrestricted Net Assets-Operat	-143,304.00	-180,947.73	37,643.73
RESERVE-UNRESTRICTED NET ASSETS			
Unrestricted Net Assets-Reserve	442,281.38	442,281.38	0.00
Total RESERVE-UNRESTRICTED NET ASSETS	442,281.38	442,281.38	0.00
Net Income	51,420.99	12,989.91	38,431.08
Total Equity	546,415.80	470,340.99	76,074.81
TOTAL LIABILITIES & EQUITY	592,500.66	523,549.82	68,950.84