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10/19/24

Accrual Basis

Gold Ridge Forest Property Owners Association
Profit & Loss by Fund
January through September 2024

	Operating	Reserve	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues			
Membership Dues - 2023	70.76	0.00	70.76
Membership Dues - 2024	201,481.00	0.00	201,481.00
Total Membership Dues	201,551.76	0.00	201,551.76
Recreational Rental	3,087.00	0.00	3,087.00
Transfer Escrow Fees	7,200.00	0.00	7,200.00
Late Fees	4,472.60	0.00	4,472.60
Bank Charges Member NSF	100.00	0.00	100.00
Convenience Fee	450.00	0.00	450.00
Delinquent Interest	4,162.77	0.00	4,162.77
Document Fee	4,500.00	0.00	4,500.00
Statement Fee	4,500.00	0.00	4,500.00
FOB Purchase Income	250.00	0.00	250.00
Credit Card Fee Collected	1,823.97	0.00	1,823.97
Total Income	232,098.10	0.00	232,098.10
Gross Profit	232,098.10	0.00	232,098.10
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting			
Bookkeeping	5,403.80	0.00	5,403.80
Total Accounting	5,403.80	0.00	5,403.80
Bank Service Fee	378.50	245.00	623.50
Business Licenses/ Permits	144.54	0.00	144.54
Garbage	1,522.81	0.00	1,522.81
Insurance Exp			
Fidelity Bond	1,044.00	0.00	1,044.00
Fire Insurance	7,662.00	0.00	7,662.00
General Liability Insurance	2,806.09	0.00	2,806.09
Professional Liability	3,813.00	0.00	3,813.00
Total Insurance Exp	15,325.09	0.00	15,325.09
Legal	3,746.00	0.00	3,746.00
Lodge/Office Maintenance	883.70	0.00	883.70
Lodge Utilities			
Electricity-Lodge	2,383.14	0.00	2,383.14
Propane-Lodge	2,868.31	0.00	2,868.31
Water-Lodge	450.29	0.00	450.29

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Total Lodge Utilities	5,701.74	0.00	5,701.74
Mileage	138.52	0.00	138.52
Office Expenses			
Software	1,615.68	0.00	1,615.68
Office Expenses - Other	2,741.44	0.00	2,741.44
Total Office Expenses	4,357.12	0.00	4,357.12
Phones and Internet	2,694.60	0.00	2,694.60
Postage and Delivery	799.98	0.00	799.98
Security	991.00	0.00	991.00
Square Fees-Paid by Homeowners	1,823.97	0.00	1,823.97
Total Administrative Expenses	43,911.37	245.00	44,156.37
Employee Expenses			
Payroll Expenses			
Wages - Office/ Bookkeeping	31,140.00	0.00	31,140.00
Wages - Pool Staff	19,950.00	0.00	19,950.00
Wages-Recreation/Grounds/Maint	10,401.22	0.00	10,401.22
Phone Allowance	540.00	0.00	540.00
Payroll Expenses - Other	64.00	0.00	64.00
Total Payroll Expenses	62,095.22	0.00	62,095.22
Payroll Processing Fees	343.00	0.00	343.00
Payroll Taxes	5,521.28	0.00	5,521.28
Worker's Compensation	3,787.00	0.00	3,787.00
Total Employee Expenses	71,746.50	0.00	71,746.50
Greenbelt Expenses			
Greenbelt Fuel Modification	34,100.00	0.00	34,100.00
Total Greenbelt Expenses	34,100.00	0.00	34,100.00
Recreation Expenses			
Pool Expenses			
Pool Water	2,504.80	0.00	2,504.80
Pool Propane	31.96	0.00	31.96
Pool Health Permits	1,028.00	0.00	1,028.00
Pool Electricity	14,862.18	0.00	14,862.18
Pool Repairs	43.31	0.00	43.31
Pool Supplies	527.14	0.00	527.14
Pool Chemicals	5,724.66	0.00	5,724.66
Total Pool Expenses	24,722.05	0.00	24,722.05
Janitorial Supplies	826.03	0.00	826.03

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	Operating	Reserve	TOTAL
Keys & Re-keying	27.35	0.00	27.35
Pool/ Rec Outside Services	182.90	0.00	182.90
Rec Grounds/Maintenance	1,841.68	0.00	1,841.68
Recreation Events	336.83	0.00	336.83
Small Tools & Equip Maintenance	55.05	0.00	55.05
Total Recreation Expenses	27,991.89	0.00	27,991.89
Total OPERATING FUND EXPENSES	177,749.76	245.00	177,994.76
RESERVE FUND EXPENSES			
08000-Rehab			
220-Bathrooms-cabana	0.00	573.17	573.17
Total 08000-Rehab	0.00	573.17	573.17
12000-Pool			
810-Solar system lg pool	0.00	362.83	362.83
Total 12000-Pool	0.00	362.83	362.83
20000-Lighting	0.00	1,650.00	1,650.00
21000-Signage			
100-Misc. 6 Activities Area	0.00	448.39	448.39
Total 21000-Signage	0.00	448.39	448.39
30000-Miscellaneous			
915-Security System Wireless	0.00	731.99	731.99
Total 30000-Miscellaneous	0.00	731.99	731.99
31000-Reserve Study	0.00	2,200.00	2,200.00
Total RESERVE FUND EXPENSES	0.00	5,966.38	5,966.38
Total Expense	177,749.76	6,211.38	183,961.14
Net Ordinary Income	54,348.34	-6,211.38	48,136.96
Other Income/Expense			
Other Income			
TRANSFERS			
Transfers To/From Reserve	0.00	36,466.50	36,466.50
Transfers To/From Operating	-36,466.50	0.00	-36,466.50
Total TRANSFERS	-36,466.50	36,466.50	0.00
Interest Income	3.81	5,101.76	5,105.57

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Total Other Income	-36,462.69	41,568.26	5,105.57
Other Expense			
Depreciation Expense	1,791.54	0.00	1,791.54
Interest Expense	0.00	30.00	30.00
Total Other Expense	1,791.54	30.00	1,821.54
Net Other Income	-38,254.23	41,538.26	3,284.03
Net Income	16,094.11	35,326.88	51,420.99