

Gold Ridge Forest Property Owners Association
Profit & Loss Budget (YTD) vs. Actual (thru 9/30/25)
January through December 2025

	Jan -Sept 2025	Jan-Dec 2025 Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2025	220,445.16	293,750.00	-73,304.84	75.05%
Total Membership Dues	220,445.16	293,750.00	-73,304.84	75.05%
Recreational Rental	3,441.00	4,500.00	-1,059.00	76.47%
Transfer Escrow Fees	13,200.00	27,750.00	-14,550.00	47.57%
Late Fees	4,464.12	5,000.00	-535.88	89.28%
Bank Charges Member NSF	40.00			
Convenience Fee	825.00			
Delinquent Interest	4,538.12	4,000.00	538.12	113.45%
Document Fee	7,750.00			
Statement Fee	8,250.00			
FOB Purchase Income	350.00			
Credit Card Fee Collected	2,003.06			
Donations				
Fall Craft Fair/Chili Cook Off	0.00	300.00	-300.00	0.0%
Total Donations	0.00	300.00	-300.00	0.0%
Total Income	265,306.46	335,300.00	-69,993.54	79.13%
Gross Profit	265,306.46	335,300.00	-69,993.54	79.13%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	6,053.75	7,200.00	-1,146.25	84.08%
Accounting - Other	4,800.00	4,400.00	400.00	109.09%
Total Accounting	10,853.75	11,600.00	-746.25	93.57%
Bad Debt	1,674.64			
Bank Service Fee	585.00	810.00	-225.00	72.22%
Business Licenses/ Permits	85.00			
Elections	0.00	3,000.00	-3,000.00	0.0%
Garbage	1,680.11	3,000.00	-1,319.89	56.0%
Insurance Exp				
Fidelity Bond	1,044.00	1,100.00	-56.00	94.91%
Fire Insurance	7,509.00	9,400.00	-1,891.00	79.88%
General Liability Insurance	0.00	3,750.00	-3,750.00	0.0%
Professional Liability	0.00	3,750.00	-3,750.00	0.0%

	Jan -Sept 2025	Jan-Dec 2025 Budget	\$ Over Budget	% of Budget
Insurance Exp - Other	7,819.05			
Total Insurance Exp	16,372.05	18,000.00	-1,627.95	90.96%
Legal	880.50	4,000.00	-3,119.50	22.01%
Lodge/Office Maintenance	698.26	1,200.00	-501.74	58.19%
Lodge Utilities				
Electricity-Lodge	1,702.32	4,200.00	-2,497.68	40.53%
Propane-Lodge	2,544.17	4,500.00	-1,955.83	56.54%
Water-Lodge	422.31	800.00	-377.69	52.79%
Total Lodge Utilities	4,668.80	9,500.00	-4,831.20	49.15%
Mileage	386.59	500.00	-113.41	77.32%
Office Expenses				
Software	2,502.56	2,300.00	202.56	108.81%
Office Expenses - Other	2,041.91	4,000.00	-1,958.09	51.05%
Total Office Expenses	4,544.47	6,300.00	-1,755.53	72.13%
Phones and Internet	3,188.89	4,920.00	-1,731.11	64.82%
Postage and Delivery	582.00	1,100.00	-518.00	52.91%
Security	2,011.74	1,500.00	511.74	134.12%
Square Fees-Paid by Homeowners	2,003.06			
Subscriptions/Dues/Filing	0.00	100.00	-100.00	0.0%
Total Administrative Expenses	50,214.86	65,530.00	-15,315.14	76.63%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	33,030.00	41,340.00	-8,310.00	79.9%
Wages - Pool Staff	20,695.88	29,717.00	-9,021.12	69.64%
Wages-Recreation/Grounds/Maint	19,321.35	26,000.00	-6,678.65	74.31%
Phone Allowance	770.00	720.00	50.00	106.94%
Total Payroll Expenses	73,817.23	97,777.00	-23,959.77	75.5%
Payroll Processing Fees	480.00	430.00	50.00	111.63%
Payroll Taxes	6,552.48	10,755.00	-4,202.52	60.93%
Worker's Compensation	2,959.00	7,500.00	-4,541.00	39.45%
Total Employee Expenses	83,808.71	116,462.00	-32,653.29	71.96%
Greenbelt Expenses				
Greenbelt Fuel Modification	67.27	25,000.00	-24,932.73	0.27%
Greenbelt Tree Removal	38,800.00	15,000.00	23,800.00	258.67%
Total Greenbelt Expenses	38,867.27	40,000.00	-1,132.73	97.17%
Recreation Expenses				
Pool Expenses				
Pool Water	2,268.52	3,400.00	-1,131.48	66.72%
Pool Propane	38.52	60.00	-21.48	64.2%
Pool Health Permits	1,028.00	1,100.00	-72.00	93.46%
Pool Electricity	9,826.28	16,000.00	-6,173.72	61.41%

	Jan -Sept 2025	Jan-Dec 2025 Budget	\$ Over Budget	% of Budget
Pool Repairs	145.03	1,000.00	-854.97	14.5%
Pool Supplies	550.97			
Pool Chemicals	2,147.14	6,600.00	-4,452.86	32.53%
Total Pool Expenses	16,004.46	28,160.00	-12,155.54	56.83%
Janitorial Supplies	893.36	1,200.00	-306.64	74.45%
Keys & Re-keying	12.81	100.00	-87.19	12.81%
Pool/ Rec Outside Services	182.62	400.00	-217.38	45.66%
Rec Grounds/Maintenance	2,320.36	5,200.00	-2,879.64	44.62%
Recreation Events	231.11	1,000.00	-768.89	23.11%
Small Tools & Equip Maintenance	781.77			
Tennis Court Maintenance	208.04	300.00	-91.96	69.35%
Total Recreation Expenses	20,634.53	36,360.00	-15,725.47	56.75%
Total OPERATING FUND EXPENSES	193,525.37	258,352.00	-64,826.63	74.91%
RESERVE FUND EXPENSES				
01000-Paving				
111-Asphalt Repairs Walkways	14,096.00			
Total 01000-Paving	14,096.00			
04000-Structural Repairs				
920-Doors	2,599.15			
Total 04000-Structural Repairs	2,599.15			
20000-Lighting				
100-Exterior Misc. fixtures	1,980.00			
Total 20000-Lighting	1,980.00			
22000-Office Equipment				
200-Computers, Misc. office	48.25			
Total 22000-Office Equipment	48.25			
24000-Furnishings				
620-Office Desk, chair	160.86			
Total 24000-Furnishings	160.86			
30000-Miscellaneous				
740-Tractor	874.09			
915-Security System Wireless	810.00			
Total 30000-Miscellaneous	1,684.09			
Total RESERVE FUND EXPENSES	20,568.35			
Total Expense	214,093.72	258,352.00	-44,258.28	82.87%
Net Ordinary Income	51,212.74	76,948.00	-25,735.26	66.56%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	57,711.00	76,948.00	-19,237.00	75.0%

	Jan -Sept 2025	Jan-Dec 2025 Budget	\$ Over Budget	% of Budget
Transfers To/From Operating	-57,711.00	-76,948.00	19,237.00	75.0%
Total TRANSFERS	0.00	0.00	0.00	0.0%
Interest Income	7,931.56			
Total Other Income	7,931.56	0.00	7,931.56	100.0%
Other Expense				
Depreciation Expense	1,791.54			
Income Taxes-State	600.00			
Income Taxes-Federal	1,280.00			
Total Other Expense	3,671.54			
Net Other Income	4,260.02	0.00	4,260.02	100.0%
Net Income	55,472.76	76,948.00	-21,475.24	72.09%