

Gold Ridge Forest Property Owners Association

05/16/25

Profit & Loss by Fund

Accrual Basis

January through April 2025

	Operating	Reserve	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues			
Membership Dues - 2025	146,998.15	0.00	146,998.15
Total Membership Dues	146,998.15	0.00	146,998.15
Recreational Rental	2,001.50	0.00	2,001.50
Transfer Escrow Fees	5,200.00	0.00	5,200.00
Late Fees	3,211.15	0.00	3,211.15
Bank Charges Member NSF	15.00	0.00	15.00
Convenience Fee	325.00	0.00	325.00
Delinquent Interest	1,507.09	0.00	1,507.09
Document Fee	3,250.00	0.00	3,250.00
Statement Fee	3,250.00	0.00	3,250.00
FOB Purchase Income	50.00	0.00	50.00
Credit Card Fee Collected	1,197.86	0.00	1,197.86
Total Income	167,005.75	0.00	167,005.75
Gross Profit	167,005.75	0.00	167,005.75
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting			
Bookkeeping	2,648.75	0.00	2,648.75
Accounting - Other	75.00	0.00	75.00
Total Accounting	2,723.75	0.00	2,723.75
Bank Service Fee	180.00	90.00	270.00
Business Licenses/ Permits	85.00	0.00	85.00
Garbage	598.24	0.00	598.24
Legal	325.00	0.00	325.00
Lodge/Office Maintenance	355.30	0.00	355.30
Lodge Utilities			
Electricity-Lodge	930.33	0.00	930.33
Propane-Lodge	2,544.17	0.00	2,544.17
Water-Lodge	99.81	0.00	99.81
Total Lodge Utilities	3,574.31	0.00	3,574.31
Mileage	54.09	0.00	54.09
Office Expenses			
Software	1,500.91	0.00	1,500.91
Office Expenses - Other	1,119.60	0.00	1,119.60
Total Office Expenses	2,620.51	0.00	2,620.51
Phones and Internet	1,473.14	0.00	1,473.14
Postage and Delivery	348.00	0.00	348.00
Security	396.99	0.00	396.99
Square Fees-Paid by Homeowners	1,197.86	0.00	1,197.86
Total Administrative Expenses	13,932.19	90.00	14,022.19
Employee Expenses			
Payroll Expenses			
Wages - Office/ Bookkeeping	14,280.00	0.00	14,280.00
Wages - Pool Staff	3,509.00	0.00	3,509.00
Wages-Recreation/Grounds/Maint	8,803.85	0.00	8,803.85
Phone Allowance	350.00	0.00	350.00
Total Payroll Expenses	26,942.85	0.00	26,942.85
Payroll Processing Fees	160.00	0.00	160.00
Payroll Taxes	2,488.09	0.00	2,488.09
Worker's Compensation	2,959.00	0.00	2,959.00

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	Operating	Reserve	TOTAL
Total Employee Expenses	32,549.94	0.00	32,549.94
Recreation Expenses			
Pool Expenses			
Pool Water	359.34	0.00	359.34
Pool Health Permits	1,028.00	0.00	1,028.00
Pool Electricity	1,474.24	0.00	1,474.24
Pool Supplies	182.10	0.00	182.10
Total Pool Expenses	3,043.68	0.00	3,043.68
Janitorial Supplies	65.58	0.00	65.58
Rec Grounds/Maintenance	754.36	0.00	754.36
Small Tools & Equip Maintenance	79.00	0.00	79.00
Total Recreation Expenses	3,942.62	0.00	3,942.62
Total OPERATING FUND EXPENSES	50,424.75	90.00	50,514.75
RESERVE FUND EXPENSES			
04000-Structural Repairs			
920-Doors	0.00	2,599.15	2,599.15
Total 04000-Structural Repairs	0.00	2,599.15	2,599.15
22000-Office Equipment			
200-Computers, Misc. office	48.25	0.00	48.25
Total 22000-Office Equipment	48.25	0.00	48.25
24000-Furnishings			
620-Office Desk, chair	160.86	0.00	160.86
Total 24000-Furnishings	160.86	0.00	160.86
30000-Miscellaneous			
740-Tractor	0.00	874.09	874.09
915-Security System Wireless	0.00	490.00	490.00
Total 30000-Miscellaneous	0.00	1,364.09	1,364.09
Total RESERVE FUND EXPENSES	209.11	3,963.24	4,172.35
Total Expense	50,633.86	4,053.24	54,687.10
Net Ordinary Income	116,371.89	-4,053.24	112,318.65
Other Income/Expense			
Other Income			
TRANSFERS			
Transfers To/From Reserve	0.00	19,237.00	19,237.00
Transfers To/From Operating	-19,237.00	0.00	-19,237.00
Total TRANSFERS	-19,237.00	19,237.00	0.00
Interest Income	247.55	2,623.51	2,871.06
Total Other Income	-18,989.45	21,860.51	2,871.06
Other Expense			
Depreciation Expense	796.24	0.00	796.24
Total Other Expense	796.24	0.00	796.24
Net Other Income	-19,785.69	21,860.51	2,074.82
Net Income	96,586.20	17,807.27	114,393.47