

Gold Ridge Forest Property Owners Association

Profit & Loss Budget vs. Actual

January through March 2026

04/19/26

Accrual Basis

	Jan - Mar 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2026	73,241.94	73,359.00	-117.06	99.8%
Total Membership Dues	73,241.94	73,359.00	-117.06	99.8%
Recreational Rental	522.00	750.00	-228.00	69.6%
Transfer Escrow Fees	2,800.00	3,000.00	-200.00	93.3%
Late Fees	1,871.99	1,000.03	871.96	187.2%
Bank Charges Member NSF	50.00			
Convenience Fee	175.00	187.50	-12.50	93.3%
Delinquent Interest	1,764.45	1,000.03	764.42	176.4%
Document Fee	1,750.00	1,875.00	-125.00	93.3%
Statement Fee	1,750.00	1,875.00	-125.00	93.3%
FOB Purchase Income	50.00			
Credit Card Fee Collected	1,273.55			
Total Income	85,248.93	83,046.56	2,202.37	102.7%
Gross Profit	85,248.93	83,046.56	2,202.37	102.7%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	2,475.00	1,150.03	1,324.97	215.2%
Accounting - Other	0.00	1,849.97	-1,849.97	0.0%
Total Accounting	2,475.00	3,000.00	-525.00	82.5%
Bank Service Fee	210.00	202.50	7.50	103.7%
Business Licenses/ Permits	25.00			
Elections	0.00	375.00	-375.00	0.0%
Garbage	826.38	750.00	76.38	110.2%
Insurance Exp				
Fidelity Bond	0.00	274.97	-274.97	0.0%
Fire Insurance	0.00	2,350.03	-2,350.03	0.0%
General Liability Insurance	0.00	937.50	-937.50	0.0%
Professional Liability	0.00	937.50	-937.50	0.0%
Total Insurance Exp	0.00	4,500.00	-4,500.00	0.0%
Legal	104.00	1,000.03	-896.03	10.4%
Lodge/Office Maintenance	154.26	300.00	-145.74	51.4%
Lodge Utilities				
Electricity-Lodge	714.33	1,050.00	-335.67	68.0%
Propane-Lodge	1,326.06	1,125.00	201.06	117.9%
Water-Lodge	211.52	199.97	11.55	105.8%
Total Lodge Utilities	2,251.91	2,374.97	-123.06	94.8%
Mileage	102.26	124.97	-22.71	81.8%
Office Expenses				
Software	1,475.93	625.03	850.90	236.1%
Office Expenses - Other	626.88	949.97	-323.09	66.0%
Total Office Expenses	2,102.81	1,575.00	527.81	133.5%
Phones and Internet	1,084.04	1,230.00	-145.96	88.1%
Postage and Delivery	312.00	274.97	37.03	113.5%
Security	402.99	574.97	-171.98	70.1%
Square Fees-Paid by Homeowners	1,273.55			
Subscriptions/Dues/Filing	0.00	25.03	-25.03	0.0%
Total Administrative Expenses	11,324.20	16,307.44	-4,983.24	69.4%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	9,000.00	11,700.00	-2,700.00	76.9%

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Wages - Pool Staff	867.00	4,774.97	-3,907.97	18.2%
Wages-Recreation/Grounds/Maint	6,410.00	8,400.00	-1,990.00	76.3%
Phone Allowance	190.00	250.03	-60.03	76.0%
Total Payroll Expenses	16,467.00	25,125.00	-8,658.00	65.5%
Payroll Processing Fees	175.00	107.53	67.47	162.7%
Payroll Taxes	1,576.91	2,364.00	-787.09	66.7%
Worker's Compensation	0.00	1,064.72	-1,064.72	0.0%
Total Employee Expenses	18,218.91	28,661.25	-10,442.34	63.6%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	6,750.00	-6,750.00	0.0%
Greenbelt Tree Removal	0.00	3,750.00	-3,750.00	0.0%
Total Greenbelt Expenses	0.00	10,500.00	-10,500.00	0.0%
Recreation Expenses				
Pool Expenses				
Pool Water	668.26	850.03	-181.77	78.6%
Pool Propane	0.00	15.00	-15.00	0.0%
Pool Health Permits	1,028.00	274.97	753.03	373.9%
Pool Electricity	939.62	3,750.00	-2,810.38	25.1%
Pool Repairs	0.00	250.03	-250.03	0.0%
Pool Supplies	0.00	437.53	-437.53	0.0%
Pool Chemicals	1,800.46	437.53	1,362.93	411.5%
Total Pool Expenses	4,436.34	6,015.09	-1,578.75	73.8%
Janitorial Supplies	0.00	300.00	-300.00	0.0%
Keys & Re-keying	0.00	25.03	-25.03	0.0%
Pool/ Rec Outside Services	0.00	100.03	-100.03	0.0%
Rec Grounds/Maintenance	592.49	1,300.03	-707.54	45.6%
Recreation Events	0.00	150.00	-150.00	0.0%
Small Tools & Equip Maintenance	426.20			
Tennis Court Maintenance	0.00	87.47	-87.47	0.0%
Total Recreation Expenses	5,455.03	7,977.65	-2,522.62	68.4%
Total OPERATING FUND EXPENSES	34,998.14	63,446.34	-28,448.20	55.2%
RESERVE FUND EXPENSES				
12000-Pool				
700-Equipt Replacement-sm pool	2,090.31			
710-Equip Replace-lg pool	2,090.30			
Total 12000-Pool	4,180.61			
22000-Office Equipment				
200-Computers, Misc. office	375.36			
Total 22000-Office Equipment	375.36			
Total RESERVE FUND EXPENSES	4,555.97			
Total Expense	39,554.11	63,446.34	-23,892.23	62.3%
Net Ordinary Income	45,694.82	19,600.22	26,094.60	233.1%
Other Income/Expense				
Other Income				
Interest Income	3,349.90	1,249.97	2,099.93	268.0%
Other Income	-50.00			
Total Other Income	3,299.90	1,249.97	2,049.93	264.0%
Other Expense				
Depreciation Expense	597.18			
Total Other Expense	597.18			

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Net Other Income	2,702.72	1,249.97	1,452.75	216.2%
Net Income	<u>48,397.54</u>	<u>20,850.19</u>	<u>27,547.35</u>	<u>232.1%</u>