Gold Ridge Forest Property Owners Association
Profit & Loss Budget (YTD) vs. Actual (thru 11/30/24)
January through November 2024

	Jan - Nov 24	Jan-Dec '24 Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2023	70.76			
Membership Dues - 2024	268,463.00	268,356.00	107.00	100.04%
Total Membership Dues	268,533.76	268,356.00	177.76	100.07%
Recreational Rental	3,756.00	3,000.00	756.00	125.2%
Transfer Escrow Fees	9,600.00	22,200.00	-12,600.00	43.24%
Late Fees	5,906.40	2,500.00	3,406.40	236.26%
Bank Charges Member NSF	100.00			
Convenience Fee	600.00			
Delinquent Interest	4,948.07	2,500.00	2,448.07	197.92%
Document Fee	5,750.00			
Statement Fee	6,000.00			
FOB Purchase Income	175.00			
Credit Card Fee Collected	2,054.60			
Donations				
Fall Craft Fair/Chili Cook Off	335.00			
Total Donations	335.00			
Total Income	307,758.83	298,556.00	9,202.83	103.08%
Gross Profit	307,758.83	298,556.00	9,202.83	103.08%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	6,752.55	6,600.00	152.55	102.31%
Accounting - Other	870.00	4,400.00	-3,530.00	19.77%
Total Accounting	7,622.55	11,000.00	-3,377.45	69.3%
Bank Service Fee	773.50	720.00	53.50	107.43%
Business Licenses/ Permits	144.54			
Elections	0.00	2,500.00	-2,500.00	0.0%
Garbage	1,989.14	1,700.00	289.14	117.01%
Insurance Exp				
Fidelity Bond	1,044.00	1,100.00	-56.00	94.91%
Fire Insurance	7,662.00	11,300.00	-3,638.00	67.81%
General Liability Insurance	2,806.09	2,800.00	6.09	100.22%
Professional Liability	3,813.00	3,800.00	13.00	100.34%

	Jan - Nov 24	Jan-Dec '24 Budget	$ Over Budget	% of Budget
Total Insurance Exp	15,325.09	19,000.00	-3,674.91	80.66%
Legal	3,746.00	3,000.00	746.00	124.87%
Lodge/Office Maintenance	1,400.31	1,200.00	200.31	116.69%
Lodge Utilities				
Electricity-Lodge	2,786.80	2,600.00	186.80	107.19%
Propane-Lodge	3,120.68	3,400.00	-279.32	91.79%
Water-Lodge	540.20	840.00	-299.80	64.31%
Total Lodge Utilities	6,447.68	6,840.00	-392.32	94.26%
Mileage	156.21	600.00	-443.79	26.04%
Office Expenses				
Software	1,764.66	2,300.00	-535.34	76.72%
Office Expenses - Other	3,229.06	3,338.00	-108.94	96.74%
Total Office Expenses	4,993.72	5,638.00	-644.28	88.57%
Outside Services	365.48			
Phones and Internet	3,311.69	4,200.00	-888.31	78.85%
Postage and Delivery	949.86	300.00	649.86	316.62%
Security	1,288.00	2,300.00	-1,012.00	56.0%
Square Fees-Paid by Homeowners	2,054.60			
Subscriptions/Dues/Filing	0.00	175.00	-175.00	0.0%
Total Administrative Expenses	50,568.37	59,173.00	-8,604.63	85.46%
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	37,380.00	40,560.00	-3,180.00	92.16%
Wages - Pool Staff	21,701.00	23,400.00	-1,699.00	92.74%
Wages-Recreation/Grounds/Maint	13,189.22	9,600.00	3,589.22	137.39%
Phone Allowance	690.00	720.00	-30.00	95.83%
Payroll Expenses - Other	0.00	0.00	0.00	0.0%
Total Payroll Expenses	72,960.22	74,280.00	-1,319.78	98.22%
Payroll Processing Fees	403.00	175.00	228.00	230.29%
Payroll Taxes	6,404.89	6,443.00	-38.11	99.41%
Worker's Compensation	9,804.00	4,427.00	5,377.00	221.46%
Total Employee Expenses	89,572.11	85,325.00	4,247.11	104.98%
Greenbelt Expenses				
Greenbelt Fuel Modification	34,100.00	29,525.00	4,575.00	115.5%
Greenbelt Tree Removal	0.00	20,000.00	-20,000.00	0.0%
Total Greenbelt Expenses	34,100.00	49,525.00	-15,425.00	68.85%
Recreation Expenses				
Pool Expenses				
Pool Water	3,047.44	2,000.00	1,047.44	152.37%
Pool Propane	31.96	72.00	-40.04	44.39%
Pool Health Permits	1,028.00	1,028.00	0.00	100.0%

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Pool Electricity	16,518.76	13,000.00	3,518.76	127.07%
Pool Repairs	43.31	1,200.00	-1,156.69	3.61%
Pool Supplies	527.14	5,200.00	-4,672.86	10.14%
Pool Chemicals	5,595.96			
Total Pool Expenses	26,792.57	22,500.00	4,292.57	119.08%
Janitorial Supplies	851.38	800.00	51.38	106.42%
Keys & Re-keying	29.48	200.00	-170.52	14.74%
Pool/ Rec Outside Services	182.90	3,600.00	-3,417.10	5.08%
Rec Grounds/Maintenance	2,163.18	3,200.00	-1,036.82	67.6%
Recreation Events	499.28	1,000.00	-500.72	49.93%
Small Tools & Equip Maintenance	279.16			
Tennis Court Maintenance	0.00	300.00	-300.00	0.0%
Total Recreation Expenses	30,797.95	31,600.00	-802.05	97.46%
Total OPERATING FUND EXPENSES	205,038.43	225,623.00	-20,584.57	90.88%
RESERVE FUND EXPENSES				
08000-Rehab				
220-Bathrooms-cabana	573.17			
Total 08000-Rehab	573.17			
12000-Pool				
810-Solar system lg pool	362.83			
930-Pool furniture	3,414.00			
Total 12000-Pool	3,776.83			
20000-Lighting				
100-Exterior Misc. fixtures	7,120.00			
20000-Lighting - Other	1,650.00			
Total 20000-Lighting	8,770.00			
21000-Signage				
100-Misc. 6 Activities Area	448.39			
Total 21000-Signage	448.39			
30000-Miscellaneous				
915-Security System Wireless	731.99			
Total 30000-Miscellaneous	731.99			
31000-Reserve Study	2,200.00			
Total RESERVE FUND EXPENSES	16,500.38			
Total Expense	221,538.81	225,623.00	-4,084.19	98.19%
Net Ordinary Income	86,220.02	72,933.00	13,287.02	118.22%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	72,933.00	72,933.00	0.00	100.0%

	Jan - Nov 24	Jan-Dec '24 Budget	$ Over Budget	% of Budget
Transfers To/From Operating	-72,933.00	-72,933.00	0.00	100.0%
Total TRANSFERS	0.00	0.00	0.00	0.0%
Interest Income	5,982.49			
Total Other Income	5,982.49	0.00	5,982.49	100.0%
Other Expense				
Depreciation Expense	2,189.66			
Total Other Expense	2,189.66			
Net Other Income	3,792.83	0.00	3,792.83	100.0%
Net Income	**90,012.85**	**72,933.00**	**17,079.85**	**123.42%**