

Gold Ridge Forest Property Owners Association

04/21/25

Balance Sheet

Accrual Basis

As of March 31, 2025

	Mar 31, 25	Mar 31, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Funds			
Umpqua Operating Chg - 6654	175,921.09	252,783.04	-76,861.95
Umpqua Mo M Ins. Ded - 4028	10,157.94	10,152.87	5.07
Total Operating Funds	186,079.03	262,935.91	-76,856.88
Reserve Funds			
Umpqua Reserve Chg - 6068	91,844.97	52,153.31	39,691.66
El Dorado Savings Reserves 0612	6,228.24	6,226.53	1.71
CD - Umpqua Reserve 8668	62,773.44	60,219.30	2,554.14
CD - El Dorado Savings 1515	171,305.53	116,017.12	55,288.41
CD - El Dorado Savings 1598	50,074.26	0.00	50,074.26
Total Reserve Funds	382,226.44	234,616.26	147,610.18
Petty Cash	68.24	73.70	-5.46
Total Checking/Savings	568,373.71	497,625.87	70,747.84
Accounts Receivable			
Accounts Receivable	57,973.12	56,331.84	1,641.28
Total Accounts Receivable	57,973.12	56,331.84	1,641.28
Other Current Assets			
Undeposited Funds	-115.37	107.00	-222.37
Prepaid Taxes - Federal	0.00	150.00	-150.00
Total Other Current Assets	-115.37	257.00	-372.37
Total Current Assets	626,231.46	554,214.71	72,016.75
Fixed Assets			
Equipment	71,788.56	36,921.46	34,867.10
Office Furniture & Equip	9,839.72	9,839.72	0.00
Building Lodge	329,411.29	329,411.29	0.00
Land	51,400.00	51,400.00	0.00
Accumulated Depreciation	-359,681.23	-357,292.51	-2,388.72
Total Fixed Assets	102,758.34	70,279.96	32,478.38
Other Assets			
Doubtful Accounts	-18,153.45	-18,153.45	0.00
Total Other Assets	-18,153.45	-18,153.45	0.00
TOTAL ASSETS	710,836.35	606,341.22	104,495.13
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	503.75	1,452.50	-948.75
Total Accounts Payable	503.75	1,452.50	-948.75
Other Current Liabilities			
Prepaid HOA Dues - Unearned Rev	78,269.81	62,210.14	16,059.67
Deposit - Sign	100.00	100.00	0.00
Deposit - Key Fob	2,175.00	2,500.00	-325.00
Deposit - Lodge Rental	100.00	100.00	0.00
Payroll Liabilities	1,612.35	1,240.81	371.54
Total Other Current Liabilities	82,257.16	66,150.95	16,106.21
Total Current Liabilities	82,760.91	67,603.45	15,157.46

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Total Liabilities	82,760.91	67,603.45	15,157.46
Equity			
Fund Balance - Operating	196,017.43	196,017.43	0.00
Unrestricted Net Assets-Operat	-61,034.10	-143,304.00	82,269.90
RESERVE-UNRESTRICTED NET ASSETS			
Unrestricted Net Assets-Reserve	442,281.38	442,281.38	0.00
Total RESERVE-UNRESTRICTED NET ASSE...	442,281.38	442,281.38	0.00
Net Income	50,810.73	43,742.96	7,067.77
Total Equity	628,075.44	538,737.77	89,337.67
TOTAL LIABILITIES & EQUITY	710,836.35	606,341.22	104,495.13